Minutes of the Meeting of
The Municipal Bond Commission
April 24, 2026

The West Virginia Municipal Bond Commission held its third meeting of the Fiscal Year 2026 on April 24, 2026, at 1:00 p.m., in the Revenue Secretary's Conference Room, in the west wing of the State Capital Building in Charleston, West Virginia.

The Honorable Matt Irby, State Tax Commissioner and *ex officio* Chairman was present along with the Honorable Mark Hunt, State Auditor, the Honorable Joellen Lucas, Director of Debt Management, and designated representative of the State Treasurer. Also in attendance were David Cole, Deputy Chief of Staff and Director of Operations for the State Auditor's office, John Tennant, Assistant Executive Director to the Commission, and Patricia Loos, Executive Director to the Commission.

The meeting was called by Chairman Irby pursuant to an email notice to the members dated March 6, 2026. Notice of the Meeting was filed with the Secretary of State on March 30, 2026, in compliance with West Virginia Code section §6-9A-3.

The Chair called the meeting to order at 1:07 p.m. The meeting was structured around the agenda previously emailed to the members of the Commission

The Minutes of the November 6, 2025, meeting and March 27, 2026, conference call were reviewed. Auditor Hunt moved to accept the minutes, and Ms. Lucas seconded. The motion passed unanimously.

A report by the Executive Director was presented to the members of the Commission. On March 31, 2026, Commissioner Linda Epling, Raleigh County Commission, submitted her resignation from the Municipal Bond Commission effective immediately. Work is underway to fill the unexpired term. Through the course of this report several actionable items were considered and voted on.

The Commission considered Resolution 27-1, setting the fee the Commission would collect for services during the 2026-2027 fiscal year. This resolution sets the fees at 30/100 of 1% of the debt service paid. Auditor Hunt moved to accept the Resolution, and Ms. Lucas seconded. The motion passed unanimously.

The Commission next considered authorization to pursue an RFQ for external audit services. After a discussion, this item was tabled pending additional research by the Executive Director. It will be addressed further at the Commission's next meeting in August 2026.

The Commission reviewed the Executive Director's request to pursue bond management system training and possible upgrades. Auditor Hunt made a motion granting authorization for training and possible system upgrades not to exceed $100,000. Ms. Lucas seconded. The motion passed unanimously.

The Commission's last item of consideration was granting authorization to the Executive Director to fill an upcoming staff vacancy. Auditor Hunt made the motion authorizing the filling of the staff vacancy including a six-month probationary period for a new hire. Ms. Lucas seconded. The motion passed unanimously.

There being no further business before the Commission, Auditor Hunt made a motion to adjourn the meeting, and Ms. Lucas seconded. The motion was unanimously approved. The Chairman adjourned the meeting.

Respectfully submitted,

Patricia Loos
Executive Director