

Minutes of the Meeting of
The Municipal Bond Commission

August 29, 2024

The West Virginia Municipal Bond Commission held its first meeting of the 2024-2025 fiscal year on August 29, 2024 at 1:30 p.m., in the Revenue Center, Commissioner's Conference Room in Charleston, West Virginia.

The Honorable Matt Irby, State Tax Commissioner and *ex officio* Chairman was present along with Peter Shirley, Deputy Secretary, Revenue Cabinet Secretary's Office; Anoop Bhasin, Deputy General Counsel, Department of Revenue, and Sara Rogers, Executive Director to the Commission. Attending via teleconference the Honorable Joellen Lucas, Director of Debt Management, and designated representative of, the State Treasurer; Honorable Michael Nusbaum, Senior Regulatory Counsel, Securities Commission and designated representative of, the State Auditor.

The meeting was called by Chairman Irby pursuant to a written notice to the members dated August 7, 2024. Notice of the meeting was filed with the Secretary of State on August 7, 2024 in compliance with West Virginia Code section 6-9A-3.

The Chair called the meeting to order at 1:30 p.m. The meeting was structured around the agenda previously mailed to the members of the Commission.

The minutes of the last meeting of May 17, 2024 were reviewed. Mr. Nusbaum moved to accept the minutes, and Ms. Lucas seconded. The motion passed unanimously.

A report of the Executive Director was presented to the members of the Commission.

Mrs. Rogers presented the Board members with a letter of her retirement scheduled for October 31, 2024. A job description for the Executive Director was included

for the Board's review. Chairman Irby accepted this notice. Chairman Irby will be taking the lead for the Executive Director's replacement. Discussions between the Chairman, Cabinet Secretary Pack and Marie Prezioso, Water Development Authority will help determine the Commission's options. The Chairman will later communicate with the Board members what has been determined to be the best plan for the Commission.

There being no further business before the Commission, Mr. Nusbaum moved to adjourn the meeting and Ms. Lucas seconded. The motion was unanimously approved. The Chairman adjourned the meeting.

Respectfully submitted,

Sara Rogers
Executive Director