COTTAGEVILLE PUBLIC SERVICE DISTRICT

WATER REFUNDING REVENUE BONDS, SERIES 2021 A
WATER REFUNDING REVENUE BONDS, SERIES 2021 B; AND
WATER REFUNDING REVENUE BONDS, SERIES 2021 C

BOND RESOLUTION

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COTTAGEVILLE PUBLIC SERVICE DISTRICT

RESOLUTION AUTHORIZING THE REFUNDING OF THE WATER REVENUE BONDS, SERIES 1983, WATER REVENUE BONDS, SERIES 1990 A, WATER REVENUE BONDS, SERIES 1990 B AND WATER REVENUE BONDS, SERIES 2009 A OF THE COTTAGEVILLE PUBLIC SERVICE DISTRICT THROUGH THE ISSUANCE BY THE COTTAGEVILLE PUBLIC SERVICE DISTRICT OF NOT MORE THAN $52,000 IN AGGREGATE PRINCIPAL AMOUNT OF WATER REFUNDING REVENUE BONDS, SERIES 2021 A; $467,500 IN AGGREGATE PRINCIPAL AMOUNT OF WATER REFUNDING REVENUE BONDS, SERIES 2021 B; AND $360,000 IN AGGREGATE PRINCIPAL AMOUNT OF WATER REFUNDING REVENUE BONDS, SERIES 2021 C PROVIDING FOR THE RIGHTS AND REMEDIES OF AND SECURITY FOR THE HOLDER OF SUCH BONDS; AUTHORIZING THE SALE AND PROVIDING FOR THE TERMS AND PROVISIONS OF SUCH BONDS AND ADOPTING OTHER PROVISIONS RELATING THERETO.

BE IT RESOLVED BY THE BOARD OF COTTAGEVILLE PUBLIC SERVICE DISTRICT:

ARTICLE I
STATUTORY AUTHORITY, FINDINGS AND DEFINITIONS

Section 1.01. Authority for this Resolution. This Resolution (together with any ordinance, order or resolutions supplemental hereto, the "Bond Legislation") is adopted pursuant to the provisions of Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and other applicable provisions of law.

Section 1.02. Findings. A. It is hereby found, determined and declared that: Cottageville Public Service District (the "Issuer") is a public service district and political subdivision of the State of West Virginia in Jackson County of said State.

B. The Issuer now owns and operates a public water system. The refunding of the Series 1983 Bonds, Series 1990 A Bonds, Series 1990 B Bonds and Series 2009 A Bonds, as hereinafter defined, is hereby authorized and provided for are public purposes of the Issuer and are ordered for the purpose of meeting and serving public convenience and necessity.

C. The Issuer has heretofore issued its (i) Water Revenue Bonds, Series 1983 (United States Department of Agriculture), dated October 25, 1983, issued in the original aggregate principal amount of $450,000 (the “Series 1983 Bonds”); (ii) Water Revenue Bonds, Series 1990 A (United States Department of Agriculture), dated March 15, 1990, issued in the original aggregate principal amount of $974,000 (the “Series 1990 A Bonds”); (iii) Water Revenue Bonds, Series 1990 B (United States Department of Agriculture), dated March 15, 1990, issued in the original aggregate

principal amount of $148,000 (the “Series 1990 B Bonds”); and (iv) Water Revenue Bonds, Series 2009 A (United States Department of Agriculture), dated April 3, 2009, issued in the original aggregate principal amount of $410,000 (the “Series 2009 A Bonds”).

D. It is in the best interest of the Issuer that the Series 1983 Bonds, Series 1990 A Bonds, Series 1990 B Bonds and Series 2009 A Bonds be currently refunded in order to allow the Issuer to take advantage of interest savings.

E. 1. It is deemed necessary for the Issuer to issue its Water Refunding Revenue Bonds, Series 2021 A in the total aggregate principal amount of not more than $52,000 (the "Series 2021 A Bonds") to (i) pay in full the principal of and interest accrued on the Series 1983 Bonds, (ii) fund the Series 2021 A Bonds Reserve Account, as hereinafter defined, and (iii) pay costs of issuance thereof and related costs.

2. It is deemed necessary for the Issuer to issue its Water Refunding Revenue Bonds, Series 2021 B in the total aggregate principal amount of not more than $467,500 (the "Series 2021 B Bonds") to (i) pay in full the principal of and interest accrued on the Series 1990 A Bonds and Series 1990 B Bonds, (ii) fund the Series 2021 B Bonds Reserve Account, as hereinafter defined, and (iii) pay costs of issuance thereof and related costs.

3. It is deemed necessary for the Issuer to issue its Water Refunding Revenue Bonds, Series 2021 C in the total aggregate principal amount of not more than $360,000 (the "Series 2021 C Bonds") to (i) pay in full the principal of and interest accrued on the Series 2009 A Bonds, (ii) fund the Series 2021 C Bonds Reserve Account, as hereinafter defined, and (iii) pay costs of issuance thereof and related costs.

The Series 2021 A Bonds, Series 2021 B Bonds and Series 2021 C Bonds are collectively known as the “Series 2021 Bonds”.

F. It is in the best interest of the Issuer that the Series 2021 Bonds be sold to the Lender (as hereinafter defined) pursuant to the terms and provisions of the commitment letter of the Lender.

G. The Issuer has complied with all requirements of West Virginia law relating to the authorization of the refunding of the Series 1983 Bonds, Series 1990 A Bonds, Series 1990 B Bonds and Series 2009 A Bonds, and the issuance of the Series 2021 Bonds, or will have so complied prior to issuance of the Series 2021 Bonds.

H. Upon the refunding of the Series 1983 Bonds, Series 1990 A Bonds, Series 1990 B Bonds and Series 2009 A Bonds, there are no outstanding obligations of the Issuer which will rank on a parity with the Series 2021 Bonds as to liens, pledge and source of and security for payment.

Section 1.03. Bond Legislation Constitutes Contract. In consideration of the acceptance of the Series 2021 Bonds by those who shall be the Registered Owner of the same from time to time, this Bond Legislation shall be deemed to be and shall constitute a contract between the Issuer and such Registered Owner, and the covenants and agreements herein set forth to be performed by the Issuer shall be for the benefit, protection and security of the Registered Owner of the Series 2021 Bonds, all of which shall be of equal rank and without preference, priority or distinction between any one Bond and

any other Bonds, and by reason of priority of issuance or otherwise, except as expressly provided therein and herein.

Section 1.04. Definitions. The following terms shall have the following meanings herein unless the context expressly requires otherwise:

"Act" means Chapter 16, Article 13A of the West Virginia Code of 1931, as amended and in effect on the date of adoption hereof.

"Authorized Officer" means the Chairman of the Issuer or any other officer of the Issuer specifically designated by resolution of the Governing Body.

"Board" or "Governing Body" means the Board of the Issuer or any other governing body of the Issuer that succeeds to the functions of the Board as presently constituted.

"Bondholder," "Holder of the Bonds," "Holder," "Registered Owner" or any similar term whenever used herein with respect to any outstanding Bond or Bonds, means the person in whose name such Bond is registered.

"Bond Legislation," "Resolution" or "Bond Resolution" means this Bond Resolution and all orders and resolutions supplemental hereto or amendatory hereof.

"Bond Registrar" or "Registrar" means the bank or other entity to be designated as such in the Supplemental Resolution and its successors and assigns.

"Bonds" means, collectively, the Series 2021 Bonds, and, where appropriate, any bonds on a parity therewith subsequently authorized to be issued hereunder of by another resolution of the Issuer.

"Closing Date" means the date upon which there is an exchange of the Bonds for all or a portion of the proceeds thereof representing the purchase price of the Bonds by the Lender.

"Code" means the Internal Revenue Code of 1986, as amended, and the Regulations.

“Commission” means the West Virginia Municipal Bond Commission or any other agency of the State of West Virginia that succeeds to the functions of the Commission.

"Depository Bank" means the bank designated as such in the Supplemental Resolution, and its successors and assigns.

"FDIC" means the Federal Deposit Insurance Corporation or any successor to the functions of the FDIC.

"Fiscal Year" means each 12-month period beginning on July 1 and ending on the succeeding June 30.

"Governing Body" means the Board of the Issuer as it may now or hereafter be constituted.

"Government Obligations" means direct obligations of, or obligations the timely payment of the principal of and interest on which is guaranteed by, the United States of America.

"Gross Revenues" means the aggregate gross operating and non-operating revenues of the System, determined in accordance with generally accepted accounting principles, after deduction of prompt payment discounts, if any, and reasonable provision for uncollectible accounts.

"Herein," "hereto" and similar words shall refer to this entire Bond Legislation.

"Independent Certified Public Accountants" shall mean any certified public accountant or firm of certified public accountants that shall at any time hereafter be retained by the Issuer to prepare an independent annual or special audit of the accounts of the System or for any other purpose except keeping the accounts of the System in the normal operation of its business and affairs.

"Investment Property" means any security (as said term is defined in Section 165(g)(2)(A) or (B) of the Code), obligation, annuity contract, investment-type property or any residential rental property for family units which is not located within the jurisdiction of the Issuer and which is not acquired to implement a court ordered or approved housing desegregation plan, excluding, however, obligations the interest on which is excluded from gross income, under Section 103 of the Code, for federal income tax purposes other than specified private activity bonds as defined in Section 57(a)(5)(C) of the Code.

"Issuer" means Cottageville Public Service District, a public service district and political subdivision of the State of West Virginia in Jackson County, and, unless the context clearly indicates otherwise, includes the Governing Body of the Issuer.

"Lenders" means the purchaser or purchasers of the Series 2021 Bonds directly from the Issuer designated as such in the Supplemental Resolution and its successors and assigns.

"Net Proceeds" means the face amount of the Series 2021 Bonds, plus accrued interest and premium, if any, and less original issue discount, if any. For purposes of the Private Business Use limitations set forth herein, the term Net Proceeds shall include any amounts resulting from the investment of proceeds of the Series 2021 Bonds, without regard to whether or not such investment is made in tax-exempt obligations.

"Net Revenues" means the balance of the Gross Revenues, remaining after deduction of Operating Expenses, as hereinafter defined.

"Nonpurpose Investment" means any Investment Property as defined in Section 148(b) of the Code that is not a purpose investment.

"Operating Expenses" means the reasonable, proper and necessary costs of repair, maintenance and operation of the System and includes, without limiting the generality of the foregoing, administrative, engineering, legal, auditing and insurance expenses, fees and expenses of fiscal agents, the Depository Bank, the Registrar and the Paying Agent (all as hereinafter defined), payments to pension or retirement funds, taxes and such other reasonable operating costs and expenses as should normally and regularly be included under generally accepted accounting principles; provided, that "Operating

Expenses" does not include payments on account of the principal of or redemption premium, if any, or interest on the Series 2021 Bonds, charges for depreciation, losses from the sale or other disposition of, or from any decrease in the value of, capital assets, amortization of debt discount or such miscellaneous deductions as are applicable to prior accounting periods.

"Outstanding" when used with reference to Bonds and as of any particular date, describes all Bonds theretofore and thereupon being authenticated and delivered, except (i) any Bond cancelled by the Bond Registrar at or prior to said date; (ii) any Bond for the payment of which monies, equal to its principal amount and redemption premium, if applicable, with interest to the date of maturity or redemption shall be in trust hereunder and set aside for such payment (whether upon or prior to maturity); (iii) any Bond deemed to have been paid as provided in Article IX hereof; and (iv) for purposes of consents or other action by a specified percentage of Bondholders, and Bonds registered to the Issuer.

"Parity Bonds" means additional Parity Bonds issued under the provisions and within the limitations prescribed by Section 5.04 hereof.

"Paying Agent" means the bank or other entity to be designated as such in the Supplemental Resolution and its successors and assigns.

"Private Business Use" means use directly or indirectly in a trade or business carried on by a natural person, including all persons "related" to such person within the meaning of Section 144(a)(3) of the Code, or in any activity carried on by a person other than a natural person, including all persons "related" to such person within the meaning of Section 144(a)(3) of the Code, excluding, however, use by a state or local governmental unit and use as a member of the general public. All of the foregoing shall be determined in accordance with the Code, including, without limitation, giving due regard to "incidental use," if any, of the proceeds of the issue and/or proceeds used for "qualified improvements," if any.

"Qualified Investments" means and includes any investment permitted to be made by a municipality, public service district or public corporation of the State pursuant to State law, specifically including but not limited to Chapter 8, Article 13, Section 22 of the Code of West Virginia and the West Virginia "consolidated fund" managed by the West Virginia Board of Treasury Investments pursuant to Chapter 12, Article 6C of the Code of West Virginia.

"Regulations" means temporary and permanent regulations promulgated under the Code.

"Renewal and Replacement Fund" means the Renewal and Replacement Fund established by Section 4.01 herein.

"Secretary" means the Secretary of the Governing Body of the Issuer.

"Series 1983 Bonds" means the Issuer's Water Revenue Bonds, Series 1983 (United States Department of Agriculture), dated October 25, 1983, issued in the original aggregate principal amount of $450,000.

"Series 1983 Bond Resolution" means collectively, the resolutions authorizing the Series 1983 Bonds.

"Series 1990 A Bonds" means the Issuer's Water Revenue Bonds, Series 1990 A (United States Department of Agriculture), dated March 15, 1990, issued in the original aggregate principal amount of $974,000.

"Series 1990 B Bonds" means the Issuer's Water Revenue Bonds, Series 1990 B (United States Department of Agriculture), dated March 15, 1990, issued in the original aggregate principal amount of $148,000.

"Series 1990 Bond Resolution" means collectively, the resolutions authorizing the Series 1990 A Bonds and Series 1990 B Bonds.

"Series 2009 A Bonds" means the Issuer's Water Revenue Bonds, Series 2009 A (United States Department of Agriculture), dated April 3, 2009, issued in the original aggregate principal amount of $410,000.

"Series 2009 A Bond Resolution" means collectively, the resolutions authorizing the Series 2009 A Bonds.

"Series 2021 Bonds" means, collectively, the Series 2021 A Bonds, Series 2021 B Bonds and Series 2021 C Bonds.

"Series 2021 A Bonds" means the Water Refunding Revenue Bonds, Series 2021 A, authorized hereby to be issued pursuant to this Resolution.

"Series 2021 A Bonds Reserve Account" means the Series 2021 A Bonds Reserve Account created by Section 4.02 hereof.

"Series 2021 A Bonds Reserve Requirement" means an amount equal to the lesser of (i) 10% of the original principal amount of the Series 2021 A Bonds, (ii) Maximum Annual Debt Service at the time of original issuance of the Series 2021 A Bonds, or (iii) 125% of average annual Debt Service at the time of original issuance of the Series 2021 A Bonds.

"Series 2021 A Bonds Sinking Fund" means the Series 2021 A Bonds Sinking Fund created by Section 4.02 hereof.

"Series 2021 B Bonds" means the Water Refunding Revenue Bonds, Series 2021 B, authorized hereby to be issued pursuant to this Resolution.

"Series 2021 B Bonds Reserve Account" means the Series 2021 B Bonds Reserve Account created by Section 4.02 hereof.

"Series 2021 B Bonds Reserve Requirement" means an amount equal to the lesser of (i) 10% of the original principal amount of the Series 2021 B Bonds, (ii) Maximum Annual Debt Service at the time of original issuance of the Series 2021 B Bonds, or (iii) 125% of average annual Debt Service at the time of original issuance of the Series 2021 B Bonds.

"Series 2021 B Bonds Sinking Fund" means the Series 2021 B Bonds Sinking Fund created by Section 4.02 hereof.

"Series 2021 C Bonds" means the Water Refunding Revenue Bonds, Series 2021 C, authorized hereby to be issued pursuant to this Resolution.

"Series 2021 C Bonds Reserve Account" means the Series 2021 C Bonds Reserve Account created by Section 4.02 hereof.

"Series 2021 C Bonds Reserve Requirement" means an amount equal to the lesser of (i) 10% of the original principal amount of the Series 2021 C Bonds, (ii) Maximum Annual Debt Service at the time of original issuance of the Series 2021 C Bonds, or (iii) 125% of average annual Debt Service at the time of original issuance of the Series 2021 C Bonds.

"Series 2021 C Bonds Sinking Fund" means the Series 2021 C Bonds Sinking Fund created by Section 4.02 hereof.

"State" means the State of West Virginia.

"Supplemental Resolution" means any resolution or order of the Issuer supplementing or amending this Resolution and, when preceded by the article "the," refers specifically to the Supplemental Resolution authorizing the sale of the Series 2021 Bonds; provided, that any matter intended by this Resolution to be included in the Supplemental Resolution with respect to the Series 2021 Bonds and not so included may be included in another Supplemental Resolution.

"System" means the complete public water system of the Issuer, presently existing in its entirety or any integral part thereof, and any further additions, extensions and improvements thereto hereafter constructed or acquired for the System from any sources whatsoever.

"Tap Fees" means the fees, if any, paid by prospective customers of the System in order to connect thereto.

Words importing singular number shall include the plural number in each case and vice versa; words importing persons shall include firms and corporations; and words importing the masculine, feminine or neutral gender shall include any other gender.

ARTICLE II
AUTHORIZATION OF REFUNDING

Section 2.01. Authorization of Refunding. A. All Series 1983 Bonds outstanding as of the date of issuance of the Series 2021 A Bonds and all unpaid interest accrued thereon, if any, are hereby ordered to be refunded and paid in full and the pledge of Net Revenues in favor of the Holders of the Series 1983 Bonds imposed by the Series 1983 Bond Resolution, the monies in the funds and accounts created by the Series 1983 Bond Resolution pledged to payment of the Series 1983 Bonds, and any other funds pledged by the Series 1983 Bond Resolution to payment of the Series 1983 Bonds are hereby ordered terminated, discharged and released upon such payment to the Holders of the Series 1983 Bonds. Contemporaneously with the payment in full of the Series 1983 Bonds, the amounts on deposit in the sinking fund, and all other funds and accounts created and maintained on behalf of the Series 1983 Bonds, shall be released from the lien created by the Series 1983 Bond Resolution. The portion of the

proceeds of the Series 2021 A Bonds hereby authorized to be applied towards the refunding of the Series 1983 Bonds shall be applied as provided in Article III hereof.

B. All Series 1990 A Bonds and Series 1990 B Bonds outstanding as of the date of issuance of the Series 2021 B Bonds and all unpaid interest accrued thereon, if any, are hereby ordered to be refunded and paid in full and the pledge of Net Revenues in favor of the Holders of the Series 1990 A Bonds and Series 1990 B Bonds imposed by the Series 1990 Bond Resolution, the monies in the funds and accounts created by the Series 1990 Bond Resolution pledged to payment of the Series 1990 A Bonds and Series 1990 B Bonds, and any other funds pledged by the Series 1990 Bond Resolution to payment of the Series 1990 A Bonds and Series 1990 B Bonds are hereby ordered terminated, discharged and released upon such payment to the Holders of the Series 1990 A Bonds and Series 1990 B Bonds. Contemporaneously with the payment in full of the Series 1990 A Bonds and Series 1990 B Bonds, the amounts on deposit in the sinking fund, and all other funds and accounts created and maintained on behalf of the Series 1990 A Bonds and Series 1990 B Bonds, shall be released from the lien created by the Series 1990 Bond Resolution. The portion of the proceeds of the Series 2021 B Bonds hereby authorized to be applied towards the refunding of the Series 1990 A Bonds and Series 1990 B Bonds shall be applied as provided in Article III hereof.

C. All Series 2009 A Bonds outstanding as of the date of issuance of the Series 2021 C Bonds and all unpaid interest accrued thereon, if any, are hereby ordered to be refunded and paid in full and the pledge of Net Revenues in favor of the Holders of the Series 2009 A Bonds imposed by the Series 2009 A Bond Resolution, the monies in the funds and accounts created by the Series 2009 A Bond Resolution pledged to payment of the Series 2009 A Bonds, and any other funds pledged by the Series 2009 A Bond Resolution to payment of the Series 2009 A Bonds are hereby ordered terminated, discharged and released upon such payment to the Holders of the Series 2009 A Bonds. Contemporaneously with the payment in full of the Series 2009 A Bonds, the amounts on deposit in the sinking fund, and all other funds and accounts created and maintained on behalf of the Series 2009 A Bonds, shall be released from the lien created by the Series 2009 A Bond Resolution. The portion of the proceeds of the Series 2021 C Bonds hereby authorized to be applied towards the refunding of the Series 2009 A Bonds shall be applied as provided in Article III hereof.

ARTICLE III
AUTHORIZATION, TERMS, EXECUTION, REGISTRATION AND SALE OF BONDS

Section 3.01. Authorization of Bonds. A. For the purpose of (i) refunding the Series 1983 Bonds, (ii) funding the Series 2021 A Bonds Reserve Account and (iii) paying certain costs of issuance and related costs not otherwise provided for, or any all of such purposes, there is hereby authorized to be issued the Water Refunding Revenue Bonds, Series 2021 A, of the Issuer, in the aggregate principal amount of not more than $52,000 and shall have such terms as set forth hereinafter and in the Supplemental Resolution.

B. For the purpose of (i) refunding the Series 1990 A Bonds and Series 1990 B Bonds, (ii) funding the Series 2021 B Bonds Reserve Account and (iii) paying certain costs of issuance and related costs not otherwise provided for, or any all of such purposes, there is hereby authorized to be issued the Water Refunding Revenue Bonds, Series 2021 B, of the Issuer, in the aggregate principal

amount of not more than $467,500 and shall have such terms as set forth hereinafter and in the Supplemental Resolution.

C. For the purpose of (i) refunding the Series 2009 A Bonds, (ii) funding the Series 2021 C Bonds Reserve Account and (iii) paying certain costs of issuance and related costs not otherwise provided for, or any all of such purposes, there is hereby authorized to be issued the Water Refunding Revenue Bonds, Series 2021 C, of the Issuer, in the aggregate principal amount of not more than $360,000 and shall have such terms as set forth hereinafter and in the Supplemental Resolution.

Section 3.02. Terms of Bonds. A. The Series 2021 A Bonds shall be issued in single form, numbered AR-1, and only as a fully registered Bond. The Series 2021 A Bonds shall be dated such date; shall be in such principal amount, not to exceed $52,000; shall bear interest at such rate or rates, not exceeding the then legally permissible limit on such dates; shall mature on such dates not to exceed October 25, 2023 and in such amounts; and shall be subject to such repayment or redemption, prepayment penalty all as the Issuer shall prescribe in a Supplemental Resolution. The Series 2021 A Bonds shall be payable as to principal and interest at the office of the Paying Agent in any coin or currency which, on the dates of payment is legal tender for the payment of public or private debts under the laws of the United States of America.

B. The Series 2021 B Bonds shall be issued in single form, numbered BR-1, and only as a fully registered Bond. The Series 2021 B Bonds shall be dated such date; shall be in such principal amount, not to exceed $467,500; shall bear interest at such rate or rates, not exceeding the then legally permissible limit on such dates; shall mature on such dates not to exceed March 15, 2030 and in such amounts; and shall be subject to such repayment or redemption, prepayment penalty all as the Issuer shall prescribe in a Supplemental Resolution. The Series 2021 B Bonds shall be payable as to principal and interest at the office of the Paying Agent in any coin or currency which, on the dates of payment is legal tender for the payment of public or private debts under the laws of the United States of America.

C. The Series 2021 C Bonds shall be issued in single form, numbered CR-1, and only as a fully registered Bond. The Series 2021 C Bonds shall be dated such date; shall be in such principal amount, not to exceed $360,000; shall bear interest at such rate or rates, not exceeding the then legally permissible limit on such dates; shall mature on such dates not to exceed April 3, 2049 and in such amounts; and shall be subject to such repayment or redemption, prepayment penalty all as the Issuer shall prescribe in a Supplemental Resolution. The Series 2021 C Bonds shall be payable as to principal and interest at the office of the Paying Agent in any coin or currency which, on the dates of payment is legal tender for the payment of public or private debts under the laws of the United States of America.

Section 3.03. Execution of Bonds. The Series 2021 Bonds shall be executed in the name of the Issuer by the Chairman, and the seal of the Issuer shall be affixed thereto or imprinted thereon and attested by the Secretary. In case any one or more of the officers who shall have signed or sealed the Series 2021 Bonds shall cease to be such officer of the Issuer before the Series 2021 Bonds so signed and sealed have been actually sold and delivered, the Series 2021 Bonds may nevertheless be sold and delivered as herein provided and may be issued as if the person who signed or sealed such Bonds had not ceased to hold such office. The Series 2021 Bonds may be signed and sealed on behalf of the Issuer by such person as at the actual time of the execution of such Bonds shall hold the proper office in the Issuer, although at the date of such Bonds such person may not have held such office or may not have been so authorized.

Section 3.04. Authentication and Registration. No Series 2021 Bonds shall be valid or obligatory for any purpose or entitled to any security or benefit under this Bond Legislation unless and until the Certificate of Authentication and Registration on such Bond, substantially in the form set forth in Section 3.09 shall have been manually executed by the Bond Registrar. Any such executed Certificate of Authentication and Registration upon any such Bond shall be conclusive evidence that such Bond has been authenticated, registered and delivered under this Bond Legislation. The Certificate of Authentication and Registration on any Series 2021 Bond shall be deemed to have been executed by the Bond Registrar if manually signed by an authorized officer of the Bond Registrar.

Section 3.05. Negotiability, Transfer and Registration. Subject to the provisions for transfer of registration set forth below, the Series 2021 Bonds shall be and have all of the qualities and incidents of negotiable instruments under the Uniform Commercial Code of the State of West Virginia, and each successive Holder, in accepting any of the Series 2021 Bonds, shall be conclusively deemed to have agreed that such Bond shall be and have all of the qualities and incidents of negotiable instruments under the Uniform Commercial Code of the State of West Virginia, and each successive Holder shall further be conclusively deemed to have agreed that said Bond shall be incontestable in the hands of a bona fide holder for value.

So long as the Series 2021 Bonds remain outstanding, the Issuer, through the Bond Registrar, shall keep and maintain books for the registration and transfer of the Series 2021 Bonds.

The registered Series 2021 Bonds shall be transferable only upon the books of the Bond Registrar, by the registered owner thereof in person or by his attorney duly authorized in writing, upon surrender thereto together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or his duly authorized attorney.

In all cases in which the privilege of exchanging the Series 2021 Bonds or transferring the registered Bonds are exercised, the Series 2021 Bonds shall be delivered in accordance with the provisions of this Bond Legislation. Any Bond surrendered in any such exchanges or transfers shall forthwith be cancelled by the Bond Registrar. For every such exchange or transfer of the Series 2021 Bonds, the Bond Registrar may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such exchange or transfer and the cost of preparing each such new Bond upon each exchange or transfer, and any other expenses of the Bond Registrar incurred in connection therewith, which sum or sums shall be paid by the person requesting such exchange or transfer, as a condition precedent to the exercise of the privilege of making such transfer. The Bond Registrar shall not be obliged to make any such exchange or transfer of the Series 2021 Bonds during the 15 days preceding a scheduled payment date on such Bonds or after notice of any prepayment of such Bonds has been given.

Section 3.06. Bonds Mutilated, Destroyed, Stolen or Lost. In case the Series 2021 Bonds shall become mutilated or be destroyed, stolen or lost, the Issuer may, in its discretion, issue, and the Bond Registrar shall, if so advised by the Issuer, authenticate and deliver, a new Bond of like tenor as the Bond so mutilated, destroyed, stolen or lost, in exchange and substitution for such mutilated Bond, upon surrender and cancellation of such mutilated Bond, or in lieu of and substitution for the Series 2021 Bond destroyed, stolen or lost, and upon the Holder's furnishing satisfactory indemnity and complying with such other reasonable regulations and conditions as the Issuer may prescribe and paying such reasonable expenses as the Issuer and the Bond Registrar may incur. The Series 2021 Bond so surrendered shall be cancelled by the Bond Registrar and held for the account of the Issuer. If any such

Bond shall have matured or be about to mature, instead of issuing a substitute Series 2021 Bond, the Issuer may pay the same, upon being indemnified as aforesaid, and if such Bond be lost, stolen or destroyed, without surrender thereof.

Section 3.07. Bonds Not to Be Indebtedness of the Issuer. The Series 2021 Bonds shall not, in any event, be or constitute an indebtedness of the Issuer within the meaning of any constitutional or statutory provision or limitation, but shall be payable solely from the Net Revenues derived from the operation of the System as herein provided. No Holder or Holders of the Series 2021 Bonds shall ever have the right to compel the exercise of the taxing power of the Issuer, if any, to pay the Series 2021 Bonds or the interest thereon.

Section 3.08. Bonds Secured by Pledge of Net Revenues. The payment of the debt service of the Series 2021 Bonds shall be secured forthwith by a lien on the Net Revenues derived from the System, in addition to the statutory mortgage lien on the System hereinafter provided. The Net Revenues derived from the System in an amount sufficient to pay the principal of and interest on the Series 2021 Bonds, and to make the payments as hereinafter provided, are hereby irrevocably pledged to the payment of the principal of and interest on the Series 2021 Bonds as the same become due.

Section 3.09. Form of Bonds. The text of the Series 2021 Bonds shall be in substantially the following form, with such omissions, insertions and variations as may be necessary and desirable and authorized or permitted hereby, or by any Supplemental Resolution adopted prior to the issuance thereof:

[Remainder of Page Intentionally Blank]

[FORM OF SERIES 2021 A BONDS]

COTTAGEVILLE PUBLIC SERVICE DISTRICT
WATER REFUNDING REVENUE BONDS, SERIES 2021 A

No. AR-1 $_____

KNOW ALL PERSONS BY THESE PRESENTS: That on this the _____ day of _____, 2021, COTTAGEVILLE PUBLIC SERVICE DISTRICT, a public service district and political subdivision of the State of West Virginia in Jackson County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the order of

_____

or registered assigns (the "Payee"), the principal sum of _____ DOLLARS ($_____), plus interest as follows:

A. Interest on this Bond shall be payable at a rate of ____% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be computed on the basis of a year of 365 days.

B. Notwithstanding any other provision herein, in the event the interest on this Bond is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on this Bond shall be payable at a rate of ____% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on this Bond is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on this Bond are paid, notwithstanding that the entire principal amount of this Bond may have been paid in full prior to the Determination of Taxability. Any interest being past due on this Bond by reason of such increase shall become immediately due and payable.

C. This Bond shall be payable in monthly installments commencing on the 1st day of _____, 2021 and on the first day of each month thereafter, to and including October 1, 2023. The monthly installments shall consist of principal and interest as listed on the attached debt service schedule attached hereto as EXHIBIT A.

D. All payments received by the Paying Agent on account of the Bond shall be applied first to payment of interest accrued on the Bond and next to payment of principal of the Bond. If not sooner paid, the entire principal amount of this Bond unpaid on October 1, 2023 together with all accrued interest and any other sums due and owing upon this Bond shall be due and payable on such date.

The principal of and interest on this Bond is payable in any coin or currency which on the date of payment thereof is legal tender for the payment of public and private debts under the laws of the United States of America, at the office of the West Virginia Municipal Bond Commission, Charleston, West Virginia (the “Paying Agent”).

This Bond is issued to (i) refund the Issuer's Water Revenue Bonds, Series 1983; (ii) fund the Series 2021 A Bonds Reserve Account; and (iii) to pay costs of issuance and related costs. The existing public water facilities of the Issuer, and any further additions, improvements or extensions thereto are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Resolution duly adopted by the Issuer on _____, 2021, and a Supplemental Resolution, duly adopted by the Issuer on _____, 2021 (collectively, the "Bond Legislation"), and is subject to all the terms and conditions thereof.

THE PRINCIPAL OF AND INTEREST ON THIS BOND IS PAYABLE ONLY FROM AND SECURED BY A PLEDGE OF THE NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE SYSTEM, ON A PARITY WITH RESPECT TO LIENS, PLEDGE AND SOURCE OF AND SECURITY FOR PAYMENT WITH THE ISSUER'S:

(1) WATER REFUNDING REVENUE BONDS, SERIES 2021 B, DATED _____, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $_____ (THE "SERIES 2021 B BONDS"); AND

(2) WATER REFUNDING REVENUE BONDS, SERIES 2021 C, DATED _____, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $_____ (THE "SERIES 2021 C BONDS").

This Bond does not constitute a corporate indebtedness of the Issuer within the meaning of any constitutional or statutory provisions or limitations, nor shall the Issuer be obligated to pay the same or the interest hereon except from the source set forth above. Under the Bond Legislation, the Issuer has entered into certain covenants with the Payee, for the terms of which reference is made to said Bond Legislation. Remedies provided the Payee are exclusively as provided in the Bond Legislation, to which reference is here made for a detailed description thereof.

Subject to the registration requirements set forth herein, this Bond is transferable, as provided in the Bond Legislation, only upon the books of _____, _____, West Virginia, as Registrar (the "Registrar") by the registered owner, or by its attorney duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or its attorney duly authorized in writing.

Subject to such registration requirements, this Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

This Bond is hereby designated a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond have

existed, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside by the Issuer for the prompt payment of the principal of and interest on this Bond.

All provisions of the Bond Legislation, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

This Bond shall not be valid or obligatory unless authenticated and registered by the Registrar by the execution of the Registrar's Certificate of Authentication and Registration attached hereto and incorporated herein.

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, the COTTAGEVILLE PUBLIC SERVICE DISTRICT has caused this Bond to be signed by its Chairman and its corporate seal to be hereunto affixed hereon and attested by its Secretary, and has caused this Bond to be dated the day and year first written above.

COTTAGEVILLE PUBLIC SERVICE DISTRICT

[SEAL]

By: _____
Its: Chairman

ATTEST:

_____
Secretary

CERTIFICATE OF AUTHENTICATION AND REGISTRATION

This is to certify that this Bond is described in the within-mentioned Bond Legislation and has been duly registered in the name of the registered owner set forth above.

Date: _____, 2021.

[_____]
as Registrar

By: _____
Its: Authorized Officer

Debt Service Schedule

[Form of Assignment]

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within-mentioned Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer the said Bond on the books of the Registrar on behalf of the said Issuer with full power of substitution in the premises.

Dated: _____, 20___.

_____

In the presence of:

_____

[FORM OF SERIES 2021 B BONDS]

COTTAGEVILLE PUBLIC SERVICE DISTRICT
WATER REFUNDING REVENUE BONDS, SERIES 2021 B

No. BR-1 $_____

KNOW ALL PERSONS BY THESE PRESENTS: That on this the _____ day of _____, 2021, COTTAGEVILLE PUBLIC SERVICE DISTRICT, a public service district and political subdivision of the State of West Virginia in Jackson County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the order of

_____

or registered assigns (the "Payee"), the principal sum of _____ DOLLARS ($_____), plus interest as follows:

A. Interest on this Bond shall be payable at a rate of ____% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be calculated based on a year of 360 days consisting of 12 months of 30 days each,

B. Notwithstanding any other provision herein, in the event the interest on this Bond is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on this Bond shall be payable at a rate of ____% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on this Bond is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on this Bond are paid, notwithstanding that the entire principal amount of this Bond may have been paid in full prior to the Determination of Taxability. Any interest being past due on this Bond by reason of such increase shall become immediately due and payable.

C. This Bond shall be payable in monthly installments commencing on the 1st day of _____, 2021 and on the first day of each month thereafter, to and including March 1, 2030. The monthly installments shall consist of principal and interest as listed on the attached debt service schedule attached hereto as EXHIBIT A.

D. All payments received by the Paying Agent on account of the Bond shall be applied first to payment of interest accrued on the Bond and next to payment of principal of the Bond. If not sooner paid, the entire principal amount of this Bond unpaid on March 1, 2030 together with all accrued interest and any other sums due and owing upon this Bond shall be due and payable on such date.

E. [Insert prepayment penalty]

The principal of and interest on this Bond is payable in any coin or currency which on the date of payment thereof is legal tender for the payment of public and private debts under the laws of the United States of America, at the office of the West Virginia Municipal Bond Commission, Charleston, West Virginia (the "Paying Agent").

This Bond is issued to (i) refund the Issuer's Water Revenue Bonds, Series 1990 A and Water Revenue Bonds, Series 1990 B; (ii) fund the Series 2021 B Bonds Reserve Account; and (iii) to pay costs of issuance and related costs. The existing public water facilities of the Issuer, and any further additions, improvements or extensions thereto are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Resolution duly adopted by the Issuer on _____, 2021, and a Supplemental Resolution, duly adopted by the Issuer on _____, 2021 (collectively, the "Bond Legislation"), and is subject to all the terms and conditions thereof.

THE PRINCIPAL OF AND INTEREST ON THIS BOND IS PAYABLE ONLY FROM AND SECURED BY A PLEDGE OF THE NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE SYSTEM, ON A PARITY WITH RESPECT TO LIENS, PLEDGE AND SOURCE OF AND SECURITY FOR PAYMENT WITH THE ISSUER'S:

(1) WATER REFUNDING REVENUE BONDS, SERIES 2021 A, DATED _____, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $_____ (THE "SERIES 2021 A BONDS"); AND

(2) WATER REFUNDING REVENUE BONDS, SERIES 2021 C, DATED _____, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $_____ (THE "SERIES 2021 C BONDS").

This Bond does not constitute a corporate indebtedness of the Issuer within the meaning of any constitutional or statutory provisions or limitations, nor shall the Issuer be obligated to pay the same or the interest hereon except from the source set forth above. Under the Bond Legislation, the Issuer has entered into certain covenants with the Payee, for the terms of which reference is made to said Bond Legislation. Remedies provided the Payee are exclusively as provided in the Bond Legislation, to which reference is here made for a detailed description thereof.

Subject to the registration requirements set forth herein, this Bond is transferable, as provided in the Bond Legislation, only upon the books of _____, _____, West Virginia, as Registrar (the "Registrar") by the registered owner, or by its attorney duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or its attorney duly authorized in writing.

Subject to such registration requirements, this Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

This Bond is hereby designated a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond have existed, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside by the Issuer for the prompt payment of the principal of and interest on this Bond.

All provisions of the Bond Legislation, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

This Bond shall not be valid or obligatory unless authenticated and registered by the Registrar by the execution of the Registrar's Certificate of Authentication and Registration attached hereto and incorporated herein.

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, the COTTAGEVILLE PUBLIC SERVICE DISTRICT has caused this Bond to be signed by its Chairman and its corporate seal to be hereunto affixed hereon and attested by its Secretary, and has caused this Bond to be dated the day and year first written above.

COTTAGEVILLE PUBLIC SERVICE DISTRICT

[SEAL]

By: _____
Its: Chairman

ATTEST:

_____
Secretary

CERTIFICATE OF AUTHENTICATION AND REGISTRATION

This is to certify that this Bond is described in the within-mentioned Bond Legislation and has been duly registered in the name of the registered owner set forth above.

Date: _____, 2021.

[_____]
as Registrar

By: _____
Its: Authorized Officer

Debt Service Schedule

[Form of Assignment]

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within-mentioned Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer the said Bond on the books of the Registrar on behalf of the said Issuer with full power of substitution in the premises.

Dated: _____, 20___.

_____

In the presence of:

_____

[FORM OF SERIES 2021 C BONDS]

COTTAGEVILLE PUBLIC SERVICE DISTRICT
WATER REFUNDING REVENUE BONDS, SERIES 2021 C

No. CR-1 $_____

KNOW ALL PERSONS BY THESE PRESENTS: That on this the _____ day of _____, 2021, COTTAGEVILLE PUBLIC SERVICE DISTRICT, a public service district and political subdivision of the State of West Virginia in Jackson County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the order of

_____

or registered assigns (the "Payee"), the principal sum of _____ DOLLARS ($_____), plus interest as follows:

A. Interest on this Bond shall be payable at a rate of ____% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be computed on the basis of a year of 365 days.

B. Notwithstanding any other provision herein, in the event the interest on this Bond is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on this Bond shall be payable at a rate of ____% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on this Bond is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on this Bond are paid, notwithstanding that the entire principal amount of this Bond may have been paid in full prior to the Determination of Taxability. Any interest being past due on this Bond by reason of such increase shall become immediately due and payable.

C. This Bond shall be payable in monthly installments commencing on the 1st day of _____, 2021 and on the first day of each month thereafter, to and including April 1, 2049. The monthly installments shall consist of principal and interest as listed on the attached debt service schedule attached hereto as EXHIBIT A.

D. All payments received by the Paying Agent on account of the Bond shall be applied first to payment of interest accrued on the Bond and next to payment of principal of the Bond. If not sooner paid, the entire principal amount of this Bond unpaid on April 1, 2049 together with all accrued interest and any other sums due and owing upon this Bond shall be due and payable on such date.

The principal of and interest on this Bond is payable in any coin or currency which on the date of payment thereof is legal tender for the payment of public and private debts under the laws of the United States of America, at the office of the West Virginia Municipal Bond Commission, Charleston, West Virginia (the “Paying Agent”).

This Bond is issued to (i) refund the Issuer's Water Revenue Bonds, Series 2009 A; (ii) fund the Series 2021 C Bonds Reserve Account; and (iii) to pay costs of issuance and related costs. The existing public water facilities of the Issuer, and any further additions, improvements or extensions thereto are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Resolution duly adopted by the Issuer on _____, 2021, and a Supplemental Resolution, duly adopted by the Issuer on _____, 2021 (collectively, the "Bond Legislation"), and is subject to all the terms and conditions thereof.

THE PRINCIPAL OF AND INTEREST ON THIS BOND IS PAYABLE ONLY FROM AND SECURED BY A PLEDGE OF THE NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE SYSTEM, ON A PARITY WITH RESPECT TO LIENS, PLEDGE AND SOURCE OF AND SECURITY FOR PAYMENT WITH THE ISSUER'S:

(1) WATER REFUNDING REVENUE BONDS, SERIES 2021 A, DATED _____, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $_____ (THE "SERIES 2021 A BONDS"); AND

(2) WATER REFUNDING REVENUE BONDS, SERIES 2021 B, DATED _____, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $_____ (THE "SERIES 2021 B BONDS").

This Bond does not constitute a corporate indebtedness of the Issuer within the meaning of any constitutional or statutory provisions or limitations, nor shall the Issuer be obligated to pay the same or the interest hereon except from the source set forth above. Under the Bond Legislation, the Issuer has entered into certain covenants with the Payee, for the terms of which reference is made to said Bond Legislation. Remedies provided the Payee are exclusively as provided in the Bond Legislation, to which reference is here made for a detailed description thereof.

Subject to the registration requirements set forth herein, this Bond is transferable, as provided in the Bond Legislation, only upon the books of _____, _____, West Virginia, as Registrar (the "Registrar") by the registered owner, or by its attorney duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or its attorney duly authorized in writing.

Subject to such registration requirements, this Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

This Bond is hereby designated a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond have

existed, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside by the Issuer for the prompt payment of the principal of and interest on this Bond.

All provisions of the Bond Legislation, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

This Bond shall not be valid or obligatory unless authenticated and registered by the Registrar by the execution of the Registrar's Certificate of Authentication and Registration attached hereto and incorporated herein.

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, the COTTAGEVILLE PUBLIC SERVICE DISTRICT has caused this Bond to be signed by its Chairman and its corporate seal to be hereunto affixed hereon and attested by its Secretary, and has caused this Bond to be dated the day and year first written above.

COTTAGEVILLE PUBLIC SERVICE DISTRICT

[SEAL]

By: _____
Its: Chairman

ATTEST:

_____
Secretary

CERTIFICATE OF AUTHENTICATION AND REGISTRATION

This is to certify that this Bond is described in the within-mentioned Bond Legislation and has been duly registered in the name of the registered owner set forth above.

Date: _____, 2021.

[_____]
as Registrar

By: _____
Its: Authorized Officer

Debt Service Schedule

[Form of Assignment]

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within-mentioned Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer the said Bond on the books of the Registrar on behalf of the said Issuer with full power of substitution in the premises.

Dated: _____, 20___.

_____

In the presence of:

_____

Section 3.10. Sale of Bonds. The Series 2021 Bonds shall be sold to the Lender contemporaneously with, or as soon as practicable and authorized and permitted by applicable law after, the adoption of the Supplemental Resolution; provided, that the Lender and the Issuer shall have agreed to the purchase thereof.

Section 3.11. Disposition of Bond Proceeds. From the monies received from the sale of the Series 2021 Bonds, the following amounts shall be first deducted and deposited in the order set forth below:

A. From the proceeds of the Series 2021 A Bonds, the Issuer shall forthwith transfer from the proceeds of the Series 2021 A Bonds an amount as specified in the Supplemental Resolution which is equal to the amount necessary to pay in full the entire principal of and interest accrued on the Series 1983 Bonds directly to the Holders of the Series 1983 Bonds.

B. Next from the proceeds of the Series 2021 A Bonds, the Issuer shall transfer to the Municipal Bond Commission an amount as specified in the Supplemental Resolution to be deposited in the Series 2021 A Bonds Reserve Account.

C. From the proceeds of the Series 2021 B Bonds, the Issuer shall forthwith transfer from the proceeds of the Series 2021 B Bonds an amount as specified in supplemental resolution which is equal to the amount necessary to pay in full the entire principal of and interest accrued on the Series 1990 A Bonds and Series 1990 B Bonds directly to the Holders of the Series 1990 A Bonds and Series 1990 B Bonds.

D. Next from the proceeds of the Series 2021 B Bonds, the Issuer shall transfer to the Municipal Bond Commission an amount as specified in the Supplemental Resolution to be deposited in the Series 2021 B Bonds Reserve Account.

E. From the proceeds of the Series 2021 C Bonds, the Issuer shall forthwith transfer from the proceeds of the Series 2021 C Bonds an amount as specified in supplemental resolution which is equal to the amount necessary to pay in full the entire principal of and interest accrued on the Series 2009 A Bonds directly to the Holders of the Series 2009 A Bonds.

F. Next from the proceeds of the Series 2021 C Bonds, the Issuer shall transfer to the Municipal Bond Commission an amount as specified in the Supplemental Resolution to be deposited in the Series 2021 C Bonds Reserve Account.

G. Next, from the proceeds of the Series 2021 Bonds, the Issuer shall pay the costs of issuance of the Series 2021 Bonds.

Section 3.12. Designation of Bonds "Qualified Tax-Exempt Obligations." The Issuer hereby designates the Series 2021 Bonds as "qualified tax-exempt obligations" for the purpose of Section 265(b)(3)(B) of the Code and covenants that the Bond does not constitute private activity bonds as defined in Section 141 of the Code, and that not more than $10,000,000 aggregate principal amount of obligations the interest on which is excludable (under Section 103(a) of the Code) from gross income for federal income tax purposes (excluding, however, obligations issued to currently refund any obligation of the Issuer to the extent the amount of the refunding obligation does not exceed the amount of the

refunded obligation and private activity bonds, other than 501(c)3 Bonds, as defined in Section 141 of the Code), including the Series 2021 Bonds, have been or shall be issued by the Issuer, including all subordinate entities of the Issuer, during calendar year 2021.

ARTICLE IV
FUNDS AND ACCOUNTS; SYSTEM REVENUES AND APPLICATION THEREOF

Section 4.01. Establishment of Funds and Accounts with Depository Bank. The following special funds or accounts are hereby created with and shall be held by the Depository Bank separate and apart from all other funds or accounts of the Depository Bank and the Issuer and from each other:

(1) Revenue Fund; and

(2) Renewal and Replacement Fund.

Section 4.02. Establishment of Funds and Accounts with Commission. The following special funds or accounts are hereby created with and shall be held by the Commission separate and apart from all other funds or accounts of the Commission and the Issuer and from each other:

(1) Series 2021 A Bonds Sinking Fund;

(2) Series 2021 A Bonds Reserve Account;

(3) Series 2021 B Bonds Sinking Fund;

(4) Series 2021 B Bonds Reserve Account;

(5) Series 2021 C Bonds Sinking Fund; and

(6) Series 2021 C Bonds Reserve Account

Section 4.03. Covenants of the Issuer as to System Revenues and Funds. So long as the Series 2021 Bonds shall be outstanding and unpaid, or until there shall have been set apart, a sum sufficient to pay, when due or at the earliest practical prepayment date, the entire principal of the Series 2021 Bonds remaining unpaid, together with interest accrued and to accrue thereon, the Issuer further covenants with the holder of the Series 2021 Bonds as follows:

A. REVENUE FUND. The entire Gross Revenues derived from the operation of the System, and all parts thereof, and all Tap Fees received, shall be deposited as collected by the Issuer in the Revenue Fund established with the Depository Bank. The Revenue Fund shall constitute a trust fund for the purposes provided herein and shall be kept separate and distinct from all other funds of the Issuer and the Depository Bank and used only for the purposes and in the manner provided herein.

B. DISPOSITION OF REVENUES. All Revenues at any time on deposit in the Revenue Fund shall be disposed of only in the following order and priority:

(1) The Issuer shall first, each month, pay from the monies in the Revenue Fund all current Operating Expenses.

(2) The Issuer shall next, on the first of each month, transfer from the Revenue Account and simultaneously remit to (i) the Commission, the amounts required to pay the interest on the Series 2021 A Bonds; (ii) the Commission, the amounts required to pay the interest on the Series 2021 B Bonds; and (iii) the Commission, the amounts required to pay the interest on the Series 2021 C Bonds.

(3) The Issuer shall next, on the first of each month, transfer from the Revenue Account and simultaneously remit to (i) the Commission, the amounts required to pay principal of the Series 2021 A Bonds; (ii) the Commission, the amounts required to pay the principal of the Series 2021 B Bonds; and (ii) the Commission, the amounts required to pay principal of the Series 2021 C Bonds.

(4) The Issuer shall next, on the first of each month, transfer from the Revenue Account and simultaneously remit (i) to the Commission commencing 7 months prior to the first date of payment of principal of the Series 2021 A Bonds, if not fully funded upon issuance of the Series 2021 A Bonds, for deposit in the Series 2021 A Bonds Reserve Account, an amount equal to 1/120th of the Series 2021 A Bonds Reserve Requirement; provided, that no further payments shall be made into the Series 2021 A Bonds Reserve Account when there shall have been deposited therein, and as long as there shall remain on deposit therein, an amount equal to the Series 2021 A Bonds Reserve Requirement; (ii) to the Commission commencing 7 months prior to the first date of payment of principal of the Series 2021 B Bonds, if not fully funded upon issuance of the Series 2021 B Bonds, for deposit in the Series 2021 B Bonds Reserve Account, an amount equal to 1/120th of the Series 2021 B Bonds Reserve Requirement; provided, that no further payments shall be made into the Series 2021 B Bonds Reserve Account when there shall have been deposited therein, and as long as there shall remain on deposit therein, an amount equal to the Series 2021 B Bonds Reserve Requirement; and (iii) to the Commission commencing 7 months prior to the first date of payment of principal of the Series 2021 C Bonds, if not fully funded upon issuance of the Series 2021 C Bonds, for deposit in the Series 2021 C Bonds Reserve Account, an amount equal to 1/120th of the Series 2021 C Bonds Reserve Requirement; provided, that no further payments shall be made into the Series 2021 C Bonds Reserve Account when there shall have been deposited therein, and as long as there shall remain on deposit therein, an amount equal to the Series 2021 C Bonds Reserve Requirement.

(5) The Issuer shall next, on the first day of each month, from the monies remaining in the Revenue Fund, transfer to the Renewal and Replacement Fund, a sum equal to 2.5% of the Gross Revenues each month, exclusive of any payments for account of any Reserve Account.

> All funds in the Renewal and Replacement Fund shall be kept apart from all other funds of the Issuer or of the Depository Bank and shall be invested and reinvested in accordance with Article VIII hereof. Withdrawals and disbursements may be made from the Renewal and Replacement Fund for replacements, repairs, improvements or extensions to the System; provided, that any deficiencies in any Reserve Account (except to the extent such deficiency exists because the required payments into such account have not, as of the date of determination of a deficiency, funded such account to the maximum extent required hereof) shall be promptly eliminated with monies from the Renewal and Replacement Fund.

Monies in the Series 2021 A Bonds Sinking Fund shall be used only for the purposes of paying principal of and interest on the Series 2021 A Bonds as the same shall become due. Monies in the Series 2021 A Bonds Reserve Account shall be used only for the purpose of paying principal of and interest on the Series 2021 A Bonds as the same shall come due, when other monies in the Sinking Fund are insufficient therefor, and for no other purpose.

Monies in the Series 2021 B Bonds Sinking Fund shall be used only for the purposes of paying principal of and interest on the Series 2021 B Bonds as the same shall become due. Monies in the Series 2021 B Bonds Reserve Account shall be used only for the purpose of paying principal of and interest on the Series 2021 B Bonds as the same shall come due, when other monies in the Sinking Fund are insufficient therefor, and for no other purpose.

Monies in the Series 2021 C Bonds Sinking Fund shall be used only for the purposes of paying principal of and interest on the Series 2021 C Bonds as the same shall become due. Monies in the Series 2021 C Bonds Reserve Account shall be used only for the purpose of paying principal of and interest on the Series 2021 C Bonds as the same shall come due, when other monies in the Sinking Fund are insufficient therefor, and for no other purpose.

All investment earnings on monies in the Series 2021 A Bonds Sinking Fund shall be returned, not less than once each year, by the Commission to the Issuer, and such amounts shall be deposited in the Revenue Fund and applied in full, first to the next ensuing interest payment due on the Series 2021 A Bonds.

All investment earnings on monies in the Series 2021 B Bonds Sinking Fund shall be returned, not less than once each year, by the Commission to the Issuer, and such amounts shall be deposited in the Revenue Fund and applied in full, first to the next ensuing interest payment due on the Series 2021 B Bonds.

All investment earnings on monies in the Series 2021 C Bonds Sinking Fund shall be returned, not less than once each year, by the Commission to the Issuer, and such amounts shall be deposited in the Revenue Fund and applied in full, first to the next ensuing interest payment due on the Series 2021 C Bonds.

Any withdrawals from the Series 2021 A Bonds Reserve Account, which result in a reduction in the balance of such account to below the Reserve Requirement thereof, shall be restored from the first Net Revenues available after all required payments have been made in full in the order set forth above.

Any withdrawals from the Series 2021 B Bonds Reserve Account, which result in a reduction in the balance of such account to below the Reserve Requirement thereof, shall be restored from the first Net Revenues available after all required payments have been made in full in the order set forth above.

Any withdrawals from the Series 2021 C Bonds Reserve Account, which result in a reduction in the balance of such account to below the Reserve Requirement thereof, shall be restored from the first Net Revenues available after all required payments have been made in full in the order set forth above.

As and when additional Bonds ranking on a parity with the Series 2021 Bonds are issued, provision shall be made for additional payments into the respective sinking funds sufficient to pay the interest on such additional parity Bonds and accomplish retirement thereof at maturity and to accumulate a balance in the respective Reserve Accounts in an amount equal to the requirement thereof.

The Issuer shall not be required to make any further payments into the Series 2021 A Bonds Sinking Fund, or the Series 2021 A Bonds Reserve Account when the aggregate amount of funds therein are at least equal to the aggregate principal amount of the Series 2021 A Bonds issued pursuant to this Bond Legislation then Outstanding and all interest to accrue until the maturity thereof.

The Issuer shall not be required to make any further payments into the Series 2021 B Bonds Sinking Fund, or the Series 2021 B Bonds Reserve Account when the aggregate amount of funds therein are at least equal to the aggregate principal amount of the Series 2021 B Bonds issued pursuant to this Bond Legislation then Outstanding and all interest to accrue until the maturity thereof.

The Issuer shall not be required to make any further payments into the Series 2021 C Bonds Sinking Fund, or the Series 2021 C Bonds Reserve Account when the aggregate amount of funds therein are at least equal to the aggregate principal amount of the Series 2021 C Bonds issued pursuant to this Bond Legislation then Outstanding and all interest to accrue until the maturity thereof.

The Commission is hereby designated as the fiscal agent for the administration of the Series 2021 A Bonds Sinking Fund, the Series 2021 A Bonds Reserve Account, Series 2021 B Bonds Sinking Fund, the Series 2021 B Bonds Reserve Account, Series 2021 C Bonds Sinking Fund and the Series 2021 C Bonds Reserve Account created hereunder, and all amounts required for said accounts shall be remitted to the Commission from the Revenue Fund by the Issuer at the times provided herein. All remittances made by the Issuer to the Commission shall clearly identify the fund or account into which each amount is to be deposited. The Issuer may make the necessary arrangements whereby required payments into said accounts shall be automatically debited from the Revenue Fund and electronically transferred to the Commission on the dates required hereunder.

Monies in the Series 2021 A Bonds Sinking Fund, the Series 2021 A Bonds Reserve Account, Series 2021 B Bonds Sinking Fund, the Series 2021 B Bonds Reserve Account, Series 2021 C Bonds Sinking Fund and the Series 2021 C Bonds Reserve Account shall be invested and reinvested by the Commission in accordance with Section 8.01 hereof.

The Series 2021 A Bonds Sinking Fund and the Series 2021 A Bonds Reserve Account shall be used solely and only for, and are hereby pledged for, the purpose of servicing the Series 2021 A Bonds, under the conditions and restrictions set forth herein.

The Series 2021 B Bonds Sinking Fund and the Series 2021 B Bonds Reserve Account shall be used solely and only for, and are hereby pledged for, the purpose of servicing the Series 2021 B Bonds, under the conditions and restrictions set forth herein.

The Series 2021 C Bonds Sinking Fund and the Series 2021 C Bonds Reserve Account shall be used solely and only for, and are hereby pledged for, the purpose of servicing the Series 2021 C Bonds, under the conditions and restrictions set forth herein.

C. CHANGE OF DEPOSITORY BANK. The Issuer may designate another bank or trust company insured by FDIC as Depository Bank if the Depository Bank should cease for any reason to serve or if the Governing Body determines by resolution that the Depository Bank or its successor should no longer serve as Depository Bank. Upon any such change, the Governing Body will cause notice of the change to be sent by registered or certified mail to the Lender.

D. CHARGES AND FEES. The Issuer shall remit from the Revenue Fund to the Depository Bank and the Commission such additional sums as shall be necessary to pay the charges and fees of the Depository Bank or the Commission then due.

E. INVESTMENT OF EXCESS BALANCES. The monies in excess of the sum insured by FDIC in any of such funds or accounts shall at all times be secured, to the full extent thereof in excess of such insured sum, by Qualified Investments as shall be eligible as security for deposits of state and municipal funds under the laws of the State of West Virginia.

F. REMITTANCES. All remittances made by the Issuer to the Depository Bank and the Commission shall clearly identify the fund or account into which each amount is to be deposited.

G. GROSS REVENUES. The Gross Revenues of the System shall only be used for purposes of the System.

ARTICLE V
GENERAL COVENANTS

Section 5.01. General Statement. So long as the Series 2021 Bonds shall be outstanding and unpaid, or until there shall have been set apart a sum sufficient to prepay the entire principal of the Series 2021 Bonds remaining unpaid, together with interest accrued and to accrue thereon to the date of prepayment, the covenants and agreements contained herein shall be and constitute valid and legally binding covenants between the Issuer and the Bondholder.

Section 5.02. Rates. Prior to the issuance of the Series 2021 Bonds, equitable rates or charges for the use of and service rendered by the System shall be established all in the manner and form required by law, and copies of such rates and charges so established will be continuously on file with the Secretary, which copies will be open to inspection by all interested parties. The schedule of rates and charges shall at all times be adequate to produce Gross Revenues from the System sufficient to pay

Operating Expenses and to make the prescribed payments into the funds created hereunder. Such schedule of rates and charges shall be changed and readjusted whenever necessary so that the aggregate of the rates and charges will be sufficient for such purposes. In order to assure full and continuous performance of this covenant, with a margin for contingencies and temporary unanticipated reduction in income and revenues, the Issuer hereby covenants and agrees that the schedule of rates or charges from time to time in effect shall be sufficient, together with other revenues of the System (i) to provide for all Operating Expenses of the System and (ii) to leave a balance each year equal to at least 115% of the maximum amount required in any year for payment of principal of and interest, if any, on the Series 2021 Bonds and all other obligations secured by a lien on or payable from such revenues on a parity with the Series 2021 Bonds.

Section 5.03. Sale of the System. So long as the Series 2021 Bonds are outstanding and except as otherwise required by law, the System may not be sold, mortgaged, leased or otherwise disposed of, except as a whole, or substantially as a whole, and only if the net proceeds to be realized shall be sufficient to fully pay all the Bonds Outstanding. The proceeds from any such sale, mortgage, lease or other disposition of the System shall, with respect to the Series 2021 Bonds, immediately be remitted to the Commission for deposit in the Sinking Funds and the Issuer shall direct the Commission to apply such proceeds to the payment of principal of and interest on the Series 2021 Bonds. Any balance remaining after the payment of the Series 2021 Bonds and interest thereon shall be remitted to the Issuer by the Commission unless necessary for the payment of other obligations of the Issuer payable out of the revenues of the System.

The foregoing provision notwithstanding, the Issuer shall have and hereby reserves the right to sell, lease or otherwise dispose of any of the property comprising a part of the System hereinafter determined in the manner provided herein to be no longer necessary, useful or profitable in the operation thereof. Prior to any such sale, lease or other disposition of such property, if the amount to be received therefor, together with all other amounts received during the same Fiscal Year for such sales, leases or other dispositions of such properties, is not in excess of $50,000, the Issuer shall, by resolution duly adopted, determine that such property comprising a part of the System is no longer necessary, useful or profitable in the operation thereof and may then provide for the sale of such property. The proceeds of any such sale shall be deposited in the Revenue Fund. If the amount to be received from such sale, lease or other disposition of said property, together with all other amounts received during the same Fiscal Year for such sales, leases or other dispositions of such properties, shall be in excess of $50,000 but not in excess of $250,000, the Issuer shall first, determine that such property comprising a part of the System is no longer necessary, useful or profitable in the operation thereof and may then, if it be so advised, by resolution duly adopted, authorize such sale, lease or other disposition of such property in accordance with the laws of the State. The proceeds of any such sale shall be deposited in the Revenue Fund. No sale, lease or other disposition of the properties of the System shall be made by the Issuer if the proceeds to be derived therefrom, together with all other amounts received during the same Fiscal Year for such sales, leases, or other dispositions of such properties, shall be in excess of $250,000 and insufficient to pay all Bonds then Outstanding without the prior approval and consent in writing of the Holders of the Bonds then Outstanding.

Section 5.04. Issuance of Additional Parity Bonds. All Parity Bonds issued hereunder shall be on a parity in all respects with the Series 2021 Bonds.

No such Parity Bonds shall be issued except for the purpose of financing the costs of the construction or acquisition of extensions, improvements or betterments to the System or refunding the Bonds issued pursuant hereto or subsequent Parity Bonds, or any combination of such purposes.

So long as the Series 2021 Bonds are outstanding, no Parity Bonds shall be issued at any time, unless there has been procured and filed with the Secretary a written statement by the Independent Certified Public Accountants, reciting the conclusion that the Net Revenues actually derived, subject to the adjustments hereinafter provided for, from the System during any 12 consecutive months, within the 18 months immediately preceding the date of the actual issuance of such Parity Bonds, plus the estimated average increased annual Net Revenues expected to be received in each of the 3 succeeding years after the completion of the improvements to be financed by such Parity Bonds, if any, shall not be less than 115% of the largest aggregate amount that will mature and become due in any succeeding Fiscal Year for principal of and interest, if any, on the following:

(1) The Bonds Outstanding;

(2) Any Parity Bonds theretofore issued pursuant to the provisions contained in this Bond Legislation then Outstanding; and

(3) The Parity Bonds then proposed to be issued.

The "estimated average increased annual Net Revenues to be received in each of the 3 succeeding years," as that term is used in the computation provided in the above paragraph, shall refer only to the increased Net Revenues estimated to be derived from (a) the improvements to be financed by such Parity Bonds and (b) any increase in rates adopted by the Issuer, the period for appeal of which has expired prior to the date of delivery of such Parity Bonds, and shall not exceed the amount to be stated in the certificate of the Independent Certified Public Accountants.

The Net Revenues actually derived from the System during the 12-consecutive month period hereinabove referred to may be adjusted by adding to such Net Revenues such additional Net Revenues which would have been received, on account of increased rates, rentals, fees and charges for the System adopted by the Issuer, the period for appeal of which has expired prior to issuance of such Parity Bonds.

All covenants and other provisions of this Bond Legislation (except as to details of such Parity Bonds inconsistent herewith) shall be for the equal benefit, protection and security of the Holder of the Series 2021 Bonds and the Holders of any Parity Bonds subsequently issued from time to time within the limitations of and in compliance with this section. Bonds issued on a parity, regardless of the time or times of their issuance, shall rank equally with respect to their lien on the revenues of the System and their source of and security for payment from said revenues, without preference of any Bond. The Issuer shall comply fully with all the increased payments into the various funds and accounts created in this Bond Legislation required for and on account of such Parity Bonds, in addition to the payments required for Bonds theretofore issued pursuant to this Bond Legislation.

Parity Bonds shall not be deemed to include bonds, notes, certificates or other obligations subsequently issued, the lien of which on the Revenues of the System is subject to the prior and superior liens of the Bonds on such Revenues. The Issuer shall not issue any obligations whatsoever payable from the revenues of the System, or any part thereof, which rank prior to or, except in the manner and under the

conditions provided in this section, equally, as to lien on and source of and security for payment from such revenues, with the Bond.

No Parity Bonds shall be issued any time, however, unless all the payments provided for in this Bond Legislation with respect to the Bonds then Outstanding, and any other payments provided for in this Bond Legislation, shall have been made in full as required to the date of delivery of such Parity Bonds, and the Issuer shall then be in full compliance with all the covenants, agreements and terms of this Bond Legislation.

Section 5.05. Insurance and Bonds. A. The Issuer hereby covenants and agrees that it will, as an expense of construction, operation and maintenance of the System, procure, carry and maintain, so long as the Series 2021 Bonds remain outstanding, insurance with a reputable insurance carrier or carriers covering the following risks and in the following amounts:

(i) Fire, Lightning, Vandalism, Malicious Mischief and Extended Coverage Insurance, to be procured upon any portion of the System now in use, on all above-ground structures of the System and mechanical and electrical equipment in place or stored on the site in an amount equal to the full insurable value thereof. In the event of any damage to or destruction of any portion of the System, the Issuer will promptly arrange for the application of the insurance proceeds for the repair or reconstruction of such damaged or destroyed portion.

(ii) Public Liability Insurance, with limits of not less than $500,000 for one or more persons injured or killed in one accident to protect the Issuer from claims for bodily injury and/or death, and not less than $200,000 to protect the Issuer from claims for damage to property of others which may arise from the operation of the System, such insurance to be procured not later than the date of delivery of the Series 2021 Bonds.

(iii) Vehicular Public Liability Insurance, in the event the Issuer owns or operates any vehicle in the operation of the System, or in the event that any vehicle not owned by the Issuer is operated at any time or times for the benefit of the Issuer, with limits of not less than $500,000 for one or more persons injured or killed in one accident to protect the Issuer from claims for bodily injury and/or death, and not less than $200,000 to protect the Issuer from claims for damage to property of others which may arise from such operation of vehicles, such insurance to be procured prior to acquisition or commencement of operation of any such vehicle for the Issuer.

(iv) Workers' Compensation Coverage for All Employees of the Issuer Eligible Therefor and Performance and Payment Bonds, such bonds to be in the amounts of 100% of the construction contract, will be required of each prime contractor, and such payment bonds have been or will be filed with the Clerk of the County Commission of said County prior to commencement of construction in compliance with West Virginia Code Section 38-2-39. Workers' compensation coverage shall be maintained as required by the laws of the State of West Virginia.

(v) Flood Insurance to be procured, to the extent available at reasonable cost to the Issuer.

(vi) Fidelity Bonds will be provided as to every member of the Governing Body and as to every officer and employee thereof having custody of the Revenue Fund or of any revenues or other funds of the Issuer in such amount as may be requested by the Lender from time to time.

(vii) Provided, however, and in lieu of and notwithstanding the foregoing provisions of this Section, so long as the Series 2021 Bonds are outstanding, the Issuer will carry insurance and bonds or cause insurance and bonds to be carried for the protection of the Issuer with insurance carriers or bonding companies acceptable to Lender.

B. All insurance proceeds awarded to the Issuer that are not applied to the repair or replacement of the subject property damaged or destroyed, shall be applied by the Issuer to prepayment of the Bond, unless otherwise consented to in writing by the Bondholder.

Section 5.06. Statutory Mortgage Lien. For the further protection of the Holder of the Bond, a statutory mortgage lien upon the System is granted and created by the Act, which statutory mortgage lien is hereby recognized and declared to be valid and binding and shall take effect immediately upon the delivery of the Series 2021 Bonds.

Section 5.07. Fiscal Year; Budget. While the Series 2021 Bonds are outstanding and unpaid and to the extent not now prohibited by law, the System shall be operated and maintained on a Fiscal Year basis commencing on July 1 of each year and ending on the following June 30, which period shall also constitute the budget year for the operation and maintenance of the System. Not later than 30 days prior to the beginning of each Fiscal Year, the Issuer agrees to adopt the Annual Budget for the ensuing year.

Section 5.08. Compensation of Members of Governing Body. The Issuer hereby covenants and agrees that no compensation for policy direction shall be paid to the members of the Governing Body in excess of the amount permitted by the Act. Payment of any compensation to any such member for policy direction shall not be made if such payment would cause the Net Revenues to fall below the amount required to meet all payments provided for herein, nor when there is default in the performance of or compliance with any covenant or provision hereof.

Section 5.09. Books and Records; Audits. The Issuer will keep books and records of the System, which shall be separate and apart from all other books, records and accounts of the Issuer, in which complete and correct entries shall be made of all transactions relating to the System, and the Lender shall have the right at all reasonable times to inspect the System and all records, accounts and data of the Issuer relating thereto.

The Issuer shall, at least once a year, cause said books, records and accounts of the System to be properly audited by an independent competent firm of certified public accountants and shall mail a copy of such audit report to the Lender within 60 days of completion. The Issuer shall further comply with the Act with respect to such books, records and accounts.

Section 5.10. Maintenance of System. The Issuer covenants that it will continuously operate, in an economical and efficient manner, and maintain the System as a revenue-producing utility as herein provided so long as the Series 2021 Bonds are outstanding.

Section 5.11. No Competition. To the extent legally allowable, the Issuer will not permit competition with the System within its boundaries or within the territory served by it and will not grant or cause, consent to or allow the granting of any franchise, permit or other authorization for any person, firm, corporation, public or private body, agency or instrumentality whatsoever to provide any of the services supplied by the System within the boundaries of the Issuer or within the territory served by the System.

Section 5.12. Connections. To the extent permitted by the laws of the State and rules and regulations of the Public Service Commission of West Virginia, the Issuer shall require every owner, tenant or occupant of any house, dwelling or building intended to be served by the System to connect thereto.

ARTICLE VI
RATES, ETC.

Section 6.01. Initial Schedule of Rates and Charges; Rules. A. The initial schedule of rates and charges for the services and facilities of the System, subject to change consonant with the provisions hereof, shall be as set forth in the Recommended Decision dated May 18, 2017 which became a Final Order on June 7, 2017 in Case No. 16-1579-PWD-19A of the Public Service Commission of West Virginia which are incorporated herein by reference as a part hereof.

B. There shall not be any discrimination or differential in rates between customers in similar circumstances.

C. All delinquent fees, rates and charges for services or facilities of the System shall be liens on the premises served of equal degree, rank and priority with the lien on such premises of state, county, school and municipal taxes, as provided in the Act. The Issuer shall have all remedies and powers provided under the Act and other applicable provisions of law with regard to the collection and enforcement of such fees, rates and charges.

D. The Issuer will not render or cause to be rendered any free services of any nature by the System nor any of the facilities; and in the event that the Issuer or any department, agency, officer or employee thereof should avail itself or themselves of the services or facilities of the System, the same fees, rates and charges applicable to other customers receiving like services under similar circumstances shall be charged, such charges shall be paid as they accrue, and revenues so received shall be deposited and accounted for in the same manner as other Revenues of the System.

E. The Issuer may require any applicant for any service by the System to deposit a reasonable and equitable amount to insure payment of all charges for the services rendered by the System, which deposit shall be handled and disposed of under the applicable rules and regulations of the Public Service Commission of West Virginia.

ARTICLE VII
TAX COVENANTS

Section 7.01. Tax Covenants. The Issuer hereby further covenants and agrees as follows:

A. PRIVATE BUSINESS USE LIMITATION. The Issuer shall assure that (i) not in excess of 10% of the Net Proceeds of the Series 2021 Bonds are used for Private Business Use if, in addition, the payment of more than 10% of the principal or 10% of the interest due on the Series 2021 Bonds during the term thereof is, under the terms of the Series 2021 Bonds or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for a Private Business Use or in payments in respect of property used or to be used for a Private Business Use or is to be derived from payments, whether or not to the Issuer, in respect of property or borrowed money used or to be used for a Private Business Use; and (ii) and that, in the event that both (A) in excess of 5% of the Net Proceeds of the Series 2021 Bonds are used for a Private Business Use, and (B) an amount in excess of 5% of the principal or 5% of the interest due on the Series 2021 Bonds during the term thereof is, under the terms of the Series 2021 Bonds or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for said Private Business Use or in payments in respect of property used or to be used for said Private Business Use or is to be derived from payments, whether or not to the Issuer, in respect of property or borrowed money used or to be used for said Private Business Use, then said excess over said 5% of Net Proceeds of the Series 2021 Bonds used for a Private Business Use shall be used for a Private Business Use related to the governmental use of the System, or if the Series 2021 Bonds is for the purpose of financing more than one project, a portion of the project, and shall not exceed the proceeds used for the governmental use of that portion of the project to which such Private Business Use is related. All of the foregoing shall be determined in accordance with the Code.

B. PRIVATE LOAN LIMITATION. The Issuer shall assure that not in excess of the lesser of 5% of the Net Proceeds of the Series 2021 Bonds or $5,000,000 are used, directly or indirectly, to make or finance a loan (other than loans constituting Nonpurpose Investments) to persons other than state or local government units.

C. FEDERAL GUARANTEE PROHIBITION. The Issuer shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause the Series 2021 Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

D. INFORMATION RETURN. The Issuer will file all statements, instruments and returns necessary to assure the tax-exempt status of the Series 2021 Bonds and the interest thereon, including without limitation, the information return required under Section 149(e) of the Code.

E. FURTHER ACTIONS. The Issuer will take all actions that may be required of it so that the interest on the Series 2021 Bonds will be and remain excludable from gross income for federal income tax purposes, and will not take any actions, or fail to take any actions which would adversely affect such exclusion.

Section 7.02. Arbitrage and Tax Exemption. The Issuer covenants that (i) it shall not take, or permit or suffer to be taken, any action with respect to the gross or other proceeds of the Series 2021 Bonds which would cause the Series 2021 Bonds to be an "arbitrage bond" within the meaning of Section 148 of the Code, and (ii) it will take all actions that may be required of it (including, without

implied limitation, the timely filing of a Federal information return with respect to the Series 2021 Bonds) so that the interest on the Series 2021 Bonds will be and remain excluded from gross income for Federal income tax purposes, and will not take any actions which would adversely affect such exclusion.

Section 7.03. Tax Certificate and Rebate. The Issuer shall deliver a certificate of arbitrage, a tax certificate or other similar certificate to be prepared by nationally recognized bond counsel or tax counsel relating to payment of arbitrage rebate and other tax matters as a condition to issuance of the Series 2021 Bonds. In addition, the Issuer covenants to comply with all Regulations from time to time in effect and applicable to the Series 2021 Bonds as may be necessary in order to fully comply with Section 148(f) of the Code, and covenants to take such actions, and refrain from taking such actions, as may be necessary to fully comply with such Section 148(f) of the Code and such Regulations, regardless of whether such actions may be contrary to any of the provisions of this Bond Legislation.

The Issuer shall calculate, annually, the rebatable arbitrage, determined in accordance with Section 148(f) of the Code. The Issuer shall pay, or cause to be paid, to the United States, the rebatable arbitrage in accordance with Section 148(f) of the Code and such Regulations. The Issuer shall remit payments to the United States in the time and at the address prescribed by the Regulations as the same may be in time to time in effect with such reports and statements as may be prescribed by such Regulations. The Issuer and the Depository Bank (at the expense of the Issuer) may provide for the employment of independent attorneys, accountants or consultants compensated on such reasonable basis as the Issuer or the Depository Bank may deem appropriate in order to assure compliance with this Section 7.03. The Issuer shall keep and retain, or cause to be kept and retained, records of the determinations made pursuant to this Section 7.03 in accordance with the requirements of Section 148(f) of the Code and such Regulations.

ARTICLE VIII
DEFAULT AND REMEDIES

Section 8.01. Events of Default. Each of the following events shall constitute an "Event of Default" with respect to the Series 2021 Bonds:

1. If default occurs in the due and punctual payment of the principal of or interest on the Series 2021 Bonds; or

2. If default occurs in the Issuer's observance of any of the covenants, agreements or conditions on its part relating to the Series 2021 Bonds set forth in this Bond Legislation, any supplemental resolution, or in the Series 2021 Bonds, and such default shall have continued for a period of 30 days after the Issuer shall have been given written notice of such default by the Paying Agent, Depository Bank, any other bank or banking association holding any fund or account hereunder or a Holder of a Series 2021 Bonds; or

3. If the Issuer files a petition seeking reorganization or arrangement under the federal bankruptcy laws or any other applicable law of the United States of America.

Section 8.02. Remedies. Upon the happening and continuance of any Event of Default, the Registered Owner of the Series 2021 Bonds may exercise any available remedy and bring any appropriate action, suit or proceeding to enforce his or her rights and, in particular, (i) bring suit for

any unpaid principal or interest then due, (ii) by mandamus or other appropriate proceeding enforce all rights of such Registered Owner including the right to require the Issuer to perform its duties under the Act and the Bond Legislation relating thereto, including but not limited to the making and collection of sufficient rates or charges for services rendered by the System, (iii) bring suit upon the Series 2021 Bonds, (iv) by action at law or bill in equity require the Issuer to account as if it were the trustee of an express trust for the Registered Owner of the Series 2021 Bonds, and (v) by action or bill in equity enjoin any acts in violation of the Bond Legislation with respect to the Series 2021 Bonds, or the rights of such Registered Owner.

No remedy by the terms of this Resolution conferred upon or reserved to the Bondholders is intended to be exclusive of any other remedy, but each and every such remedy shall be cumulative and shall be in addition to any other remedy given to the Bondholders hereunder or now or hereafter existing at law or by statute.

ARTICLE IX
DEFEASANCE

Section 9.01. Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid, to the respective Holder of the Series 2021 Bonds, the principal of and interest due or to become due thereon, at the times and in the manner stipulated therein and in this Bond Legislation, then this Bond Legislation and the pledge of Net Revenues and other monies and securities pledged under this Bond Legislation and all covenants, agreements and other obligations of the Issuer to the Registered Owner of the Series 2021 Bonds shall thereupon cease, terminate and become void and be discharged and satisfied, except as may otherwise be necessary to assure the exclusion of interest on the Series 2021 Bonds from gross income for federal income tax purposes.

The payment of the Series 2021 Bonds with either monies in an amount which shall be sufficient, or securities the principal of and the interest on which, when due, will provide monies which, together with the monies, if any, deposited with the Paying Agent at the same or earlier time, shall be sufficient, to pay as and when due the principal installments of and interest on the Series 2021 Bonds shall be deemed to have been paid within the meaning and with the effect expressed in the first paragraph of this section. The Series 2021 Bonds shall, prior to the maturity thereof, be deemed to have been paid within the meaning and with the effect expressed in the first paragraph of this section if there shall have been deposited with the Paying Agent, either monies in an amount which shall be sufficient, or securities the principal of and the interest on which, when due, will provide monies which, together with other monies, if any, deposited with the Paying Agent at the same time, shall be sufficient to pay when due the principal installments of and interest due and to become due on the Series 2021 Bonds on and prior to the maturity dates thereof. Neither securities nor monies deposited with the Paying Agent pursuant to this section nor principal or interest payments on any such securities shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal installments of and interest on the Series 2021 Bonds; provided, that any cash received from such principal or interest payments on such securities deposited with the Paying Agent, if not then needed for such purpose, shall, to the extent practicable, be reinvested in securities maturing at times and in amounts sufficient to pay when due the principal installments of and interest to become due on the Series 2021 Bonds on and prior to the maturity dates thereof, and interest earned from such reinvestments shall be paid over to the Issuer as received by the Paying Agent, free and clear of any trust, lien or pledge. For the purpose of this section, securities shall mean and include only Government Obligations.

ARTICLE X
MISCELLANEOUS

Section 10.01. Amendment or Modification of Bond Legislation. This Bond Legislation may not be amended or modified after final passage without the prior written consent of the Registered Owner; provided, however, that this Bond Legislation may be amended without the consent of the Registered Owner as may be necessary to assure the exclusion of interest on the Series 2021 Bonds from gross income of the Registered Owner for federal income tax purposes.

Section 10.02 Resolution Constitutes Contract. The provisions of the Resolution shall constitute a contract between the Issuer and the Holders of the Bonds, and no change, variation or alteration of any kind of the provisions of the Resolution shall be made in any manner, except as in this Resolution provided.

Section 10.03. Severability of Invalid Provisions. If any section, paragraph, clause or provision of this Resolution should be held invalid by any court of competent jurisdiction, the invalidity of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution, the Supplemental Resolution, or the Series 2021 Bonds.

Section 10.04. Table of Contents and Headings. The table of contents and headings of the articles, sections and subsections hereof are for convenience of reference only, and shall not affect in any way the meaning or interpretation of any provision hereof.

Section 10.05. Conflicting Provisions Repealed. All orders, indentures, or resolutions and or parts thereof in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed.

Section 10.06. Covenant of Due Procedure, Etc. The Issuer covenants that all acts, conditions, things and procedures required to exist, to happen, to be performed or to be taken precedent to and in the adoption of this Resolution do exist, have happened, have been performed and have been taken in regular and due time, form and manner as required by and in full compliance with the laws and Constitution of the State of West Virginia applicable thereto; and that the Chairman, Secretary and members of the Governing Body were at all times when any actions in connection with this Resolution occurred and are duly in office and duly qualified for such office.

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Section 10.07. Effective Date. This Resolution shall take effect immediately upon adoption.

Adopted this 23rd day of March, 2021.

COTTAGEVILLE PUBLIC SERVICE DISTRICT

Michael R. Perry
Chairman

CERTIFICATION

Certified a true copy of a Bond Resolution duly adopted by the Board of the Cottageville Public Service District on the 23rd day of March, 2021.

Date: April 6, 2021.

[SEAL]

Secretary

Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 A
Water Refunding Revenue Bonds, Series 2021 B; and
Water Refunding Revenue Bonds, Series 2021 C

SUPPLEMENTAL RESOLUTION

SUPPLEMENTAL RESOLUTION PROVIDING AS TO DATE, MATURITY, INTEREST RATE AND OTHER TERMS OF THE WATER REFUNDING REVENUE BONDS, SERIES 2021 A; WATER REFUNDING REVENUE BONDS, SERIES 2021 B AND WATER REFUNDING REVENUE BONDS, SERIES 2021 C OF THE COTTAGEVILLE PUBLIC SERVICE DISTRICT; AUTHORIZING AND APPROVING THE SALE AND DELIVERY OF SUCH SERIES 2021 BONDS TO THE OHIO VALLEY BANK COMPANY AND TRUIST BANK, AND MAKING OTHER PROVISIONS AS TO THE SERIES 2021 BONDS.

WHEREAS, the Council (the "Governing Body") of the Cottageville Service District (the "Issuer") has duly and officially adopted a resolution on March 23, 2021 (the "Bond Resolution"), entitled:

RESOLUTION AUTHORIZING THE REFUNDING OF THE WATER REVENUE BONDS, SERIES 2006 A, WATER REVENUE BONDS, SERIES 2006 B, WATER REVENUE BONDS, SERIES 2009 A AND WATER REVENUE BONDS, SERIES 2010 A OF THE COTTAGEVILLE PUBLIC SERVICE DISTRICT THROUGH THE ISSUANCE BY THE COTTAGEVILLE PUBLIC SERVICE DISTRICT OF NOT MORE THAN $52,000 IN AGGREGATE PRINCIPAL AMOUNT OF WATER REFUNDING REVENUE BONDS, SERIES 2021 A; $467,500 IN AGGREGATE PRINCIPAL AMOUNT OF WATER REFUNDING REVENUE BONDS, SERIES 2021 B; AND $360,000 IN AGGREGATE PRINCIPAL AMOUNT OF WATER REFUNDING REVENUE BONDS, SERIES 2021 C PROVIDING FOR THE RIGHTS AND REMEDIES OF AND SECURITY FOR THE HOLDER OF SUCH BONDS; AUTHORIZING THE SALE AND PROVIDING FOR THE TERMS AND PROVISIONS OF SUCH BONDS AND ADOPTING OTHER PROVISIONS RELATING THERETO.

WHEREAS, the Bond Resolution provides for the issuance of Water Refunding Revenue Bonds, Series 2021 A of not more than $52,000 (the "Series 2021 A Bonds"), the (ii) Water Refunding Revenue Bonds, Series 2021 B of not more than

$467,500 (the "Series 2021 B Bonds"); and the (iii) Water Refunding Revenue Bonds, Series 2021 C of not more than $360,000 (the "Series 2021 C Bonds"), (collectively, the "Series 2021 Bonds"), all in accordance with Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"); and in the Bond Resolution, it is provided that the date, the maturity date, interest rate and other terms of the Series 2021 Bonds should be established by a supplemental resolution pertaining to the Series 2021 Bonds; and that other matters relating to the Series 2021 Bonds be herein provided for;

WHEREAS, the Series 2021 A Bonds and Series 2021 C Bonds are proposed to be purchased by The Ohio Valley Bank Company, Milton, West Virginia;

WHEREAS, the Series 2021 B Bonds are proposed to be purchased by Trust Bank, Hurricane, West Virginia; and

WHEREAS, the Governing Body deems it essential and desirable that this supplemental resolution (the "Supplemental Resolution") be adopted and that the date, the maturity date, the interest rate and other terms of the Series 2021 Bonds be fixed hereby in the manner stated herein, and that other matters relating to the Series 2021 Bonds be herein provided for.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF COTTAGEVILLE PUBLIC SERVICE DISTRICT:

Section 1. Pursuant to the Bond Resolution and the Act, this Supplemental Resolution is adopted.

Section 2. There is hereby authorized and ordered to be issued the Water Refunding Revenue Bonds, Series 2021 A, of the Issuer, originally represented by a single Bond, numbered AR-1, in the principal amount of $52,000. The Series 2021 A Bonds shall be dated April 6, 2021, shall mature on October 1, 2023 and shall bear interest as follows:

A. Interest on the Series 2021 A Bonds shall be payable at a rate of 1.50% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be computed on the basis of a year of 365 days.

B. Notwithstanding any other provision herein, in the event the interest on the Series 2021 A Bonds is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on the Series 2021 A Bonds shall be payable at a rate of 1.87% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on the Series 2021 A Bonds is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on the Series 2021 A Bonds are paid, notwithstanding that the entire principal amount of the Series 2021 A

Bonds may have been paid in full prior to the Determination of Taxability. Any interest being past due on the Series 2021 A Bonds by reason of such increase shall become immediately due and payable.

C. The Series 2021 A Bond shall be payable in monthly installments, commencing June 1, 2021 and continuing on the 1st day of month thereafter to and including October 1, 2023. The monthly installments shall consist of principal and interest and shall be as listed on the debt service schedule attached hereto as Exhibit A.

D. All payments received by the Paying Agent on account of the Series 2021 A Bonds shall be applied first to payment of interest accrued on the Series 2021 A Bonds and next to payment of principal of the Series 2021 A Bonds. If not sooner paid, the entire principal amount of the Series 2021 A Bonds unpaid on February 1. 2046, together with all accrued interest and any other sums due and owing upon the Series 2021 A Bonds shall be due and payable on such date.

Section 3. There is hereby authorized and ordered to be issued the Water Refunding Revenue Bonds, Series 2021 B, of the Issuer, originally represented by a single Bond, numbered BR-1, in the principal amount of $467,500. The Series 2021 B Bonds shall be dated April 6, 2021, shall mature on March 1, 2030 and shall bear interest as follows:

A. Interest on the Series 2021 B Bonds shall be payable at a rate of 1.77% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be computed on the basis of a year of 365 days.

B. Notwithstanding any other provision herein, in the event the interest on the Series 2021 B Bonds is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on the Series 2021 B Bonds shall be payable at a rate of 2.24% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on the Series 2021 B Bonds is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on the Series 2021 B Bonds are paid, notwithstanding that the entire principal amount of the Series 2021 B Bonds may have been paid in full prior to the Determination of Taxability. Any interest being past due on the Series 2021 B Bonds by reason of such increase shall become immediately due and payable.

C. The Series 2021 B Bond shall be payable in monthly installments, commencing June 1, 2021 and continuing on the

1st day of each month thereafter to and including March 1, 2030. The monthly installments shall consist of principal and interest and shall be as listed on the debt service schedule attached hereto as Exhibit B.

D. All payments received by the Paying Agent on account of the Series 2021 B Bonds shall be applied first to payment of interest accrued on the Series 2021 B Bonds and next to payment of principal of the Series 2021 B Bonds. If not sooner paid, the entire principal amount of the Series 2021 B Bonds unpaid on March 1, 2030 together with all accrued interest and any other sums due and owing upon the Series 2021 B Bonds shall be due and payable on such date.

Section 4. There is hereby authorized and ordered to be issued the Water Refunding Revenue Bonds, Series 2021 C, of the Issuer, originally represented by a single Bond, numbered CR-1, in the principal amount of $360,000. The Series 2021 C Bonds shall be dated April 6, 2021, shall mature on April 1, 2049 and shall bear interest as follows:

A. Interest on the Series 2021 C Bonds shall be payable at a rate of 3.30% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be computed on the basis of a year of 365 days.

B. Notwithstanding any other provision herein, in the event the interest on the Series 2021 C Bonds is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on the Series 2021 C Bonds shall be payable at a rate of 4.15% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on the Series 2021 C Bonds is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on the Series 2021 C Bonds are paid, notwithstanding that the entire principal amount of the Series 2021 C Bonds may have been paid in full prior to the Determination of Taxability. Any interest being past due on the Series 2021 C Bonds by reason of such increase shall become immediately due and payable.

C. The Series 2021 C Bond shall be payable in monthly installments, commencing June 1, 2021 and continuing on the 1st day of each month thereafter to and including April 1, 2049. The monthly installments shall consist of principal and interest and shall be as listed on the debt service schedule attached hereto as Exhibit C.

D. All payments received by the Paying Agent on account of the Series 2021 C Bonds shall be applied first to payment of interest

accrued on the Series 2021 C Bonds and next to payment of principal of the Series 2021 C Bonds. If not sooner paid, the entire principal amount of the Series 2021 C Bonds unpaid on April 1, 2049 together with all accrued interest and any other sums due and owing upon the Series 2021 C Bonds shall be due and payable on such date.

Section 5. All other provisions relating to the Series 2021 Bonds and the text of the Series 2021 Bonds shall be in substantially the form provided in the Bond Resolution.

Section 6. A. The Series 2021 A Bonds and Series 2021 C Bonds shall be sold to The Ohio Valley Bank Company, Milton, West Virginia, and shall be registered in the name of such bank. The price of the Series 2021 A Bonds and Series 2021 C Bonds shall be 100% of par value, there being no interest accrued thereon.

B. The Issuer does hereby appoint and designate The Ohio Valley Bank Company, Milton, West Virginia, the Registrar for the Series 2021 A Bonds and Series 2021 C Bonds.

Section 7. A. The Series 2021 B Bonds shall be sold to Truist Bank, Hurricane, West Virginia, and shall be registered in the name of such bank. The price of the Series 2021 B Bonds shall be 100% of par value, there being no interest accrued thereon.

B. The Issuer does hereby appoint and designate Truist Bank, Hurricane, West Virginia, the Registrar for the Series 2021 B Bonds.

C. The Issuer shall deliver financial statements to Truist Bank within 270 days after the conclusion of each fiscal year-end throughout the term of the financing or in accordance with state requirements.

Section 8. The Issuer does hereby appoint and designate the Municipal Bond Commission as Paying Agent (the "Paying Agent") for the Series 2021 Bonds.

Section 9. The payment of the Series 1983 Bonds, Series 1990 A Bonds, Series 1990 B Bonds and Series 2009 A Bonds with the proceeds of the Series 2021 Bonds is in the public interest, serves a public purpose of the Issuer and will promote health, welfare and safety of the residents of the Issuer.

Section 10. The Issuer hereby designates the Series 2021 Bonds as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

Section 11. The Chairman and Secretary are hereby authorized and directed to execute and deliver the Series 2021 Bonds and such other documents and certificates required or desirable in connection with the Series 2021 Bonds hereby and by the Bond Resolution approved and provided for, to the end that the Series 2021 Bonds may be delivered to the Lenders on or about April 6, 2021.

Section 12. The Tax Compliance Policy attached hereto as Exhibit D is approved.

Section 13. This Supplemental Resolution shall be effective immediately following adoption hereof.

Adopted this 23rd day of March, 2021.

COTTAGEVILLE PUBLIC SERVICE DISTRICT

By: _____
Its: Chairman

CERTIFICATION

Certified a true copy of a Supplemental Resolution duly adopted by the Board of COTTAGEVILLE PUBLIC SERVICE DISTRICT on the 23rd day of March, 2021.

Date: April 6, 2021.

[SEAL]

Joyce A. Creel
Secretary

188890.00002

EXHIBIT A

Series 2021 A Bonds Debt Service Schedule

DATE: 3/24/2021 OHIO VALLEY BANK PAGE: 1

PREPARED FOR: Cottageville PSD RATE: 01.500000% PAYMENT: 1,828.85 TERM: 29M

DATE	NUMBER	INTEREST	PRINCIPAL	PAYMENT C/L	A/H	UN EMP	TOTAL	BALANCE
ORIGINAL BALANCE								52,000.00
6/1/2021	1	119.67	1,709.18	0	0	0	1,828.85	50,290.82
7/1/2021	2	62	1,766.85	0	0	0	1,828.85	48,523.97
8/1/2021	3	61.82	1,767.03	0	0	0	1,828.85	46,756.94
9/1/2021	4	59.57	1,769.28	0	0	0	1,828.85	44,987.66
10/1/2021	5	55.46	1,773.39	0	0	0	1,828.85	43,214.27
11/1/2021	6	55.05	1,773.80	0	0	0	1,828.85	41,440.47
12/1/2021	7	51.09	1,777.76	0	0	0	1,828.85	39,662.71
CALENDAR YEAR	2021	464.66	12,337.29	0	0	0	12,801.95	
1/1/2022	8	50.53	1,778.32	0	0	0	1,828.85	37,884.39
2/1/2022	9	48.26	1,780.59	0	0	0	1,828.85	36,103.80
3/1/2022	10	41.54	1,787.31	0	0	0	1,828.85	34,316.49
4/1/2022	11	43.72	1,785.13	0	0	0	1,828.85	32,531.36
5/1/2022	12	40.11	1,788.74	0	0	0	1,828.85	30,742.62
6/1/2022	13	39.17	1,789.68	0	0	0	1,828.85	28,952.94
7/1/2022	14	35.7	1,793.15	0	0	0	1,828.85	27,159.79
8/1/2022	15	34.6	1,794.25	0	0	0	1,828.85	25,365.54
9/1/2022	16	32.31	1,796.54	0	0	0	1,828.85	23,569.00
10/1/2022	17	29.06	1,799.79	0	0	0	1,828.85	21,769.21
11/1/2022	18	27.73	1,801.12	0	0	0	1,828.85	19,968.09
12/1/2022	19	24.62	1,804.23	0	0	0	1,828.85	18,163.86
CALENDAR YEAR	2022	447.35	21,498.85	0	0	0	21,946.20	
1/1/2023	20	23.14	1,805.71	0	0	0	1,828.85	16,358.15
2/1/2023	21	20.84	1,808.01	0	0	0	1,828.85	14,550.14
3/1/2023	22	16.74	1,812.11	0	0	0	1,828.85	12,738.03
4/1/2023	23	16.23	1,812.62	0	0	0	1,828.85	10,925.41
5/1/2023	24	13.47	1,815.38	0	0	0	1,828.85	9,110.03
6/1/2023	25	11.61	1,817.24	0	0	0	1,828.85	7,292.79
7/1/2023	26	8.99	1,819.86	0	0	0	1,828.85	5,472.93
8/1/2023	27	6.97	1,821.88	0	0	0	1,828.85	3,651.05
9/1/2023	28	4.65	1,824.20	0	0	0	1,828.85	1,826.85
10/1/2023	29	2.25	1,826.85	0	0	0	1,829.10	0
CALENDAR YEAR	2023	124.89	18,163.86	0	0	0	18,288.75	
GRAND TOTAL		1,036.90	52,000.00	0	0	0	53,036.90	

EXHIBIT B

Series 2021 B Bonds Debt Service Schedule

Bond Debt Service

Cottageville Public Service District, WV Client No. 9948001362 NAICS: 221310

Water Revenue Refunding Bond Note No. 00001

Dated Date 4/6/2021

Delivery Date 4/6/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
4/6/2021						467,500.00	467,500.00
6/1/2021	3,509.04	1.770%	1,264.20	4,773.24		463,990.96	463,990.96
6/30/2021					4,773.24	463,990.96	463,990.96
7/1/2021	4,088.85	1.770%	684.39	4,773.24		459,902.11	459,902.11
8/1/2021	4,094.88	1.770%	678.36	4,773.24		455,807.23	455,807.23
9/1/2021	4,100.92	1.770%	672.32	4,773.24		451,706.31	451,706.31
10/1/2021	4,106.97	1.770%	666.27	4,773.24		447,599.34	447,599.34
11/1/2021	4,113.03	1.770%	660.21	4,773.24		443,486.32	443,486.32
12/1/2021	4,119.09	1.770%	654.14	4,773.24		439,367.22	439,367.22
1/1/2022	4,125.17	1.770%	648.07	4,773.24		435,242.05	435,242.05
2/1/2022	4,131.25	1.770%	641.98	4,773.24		431,110.80	431,110.80
3/1/2022	4,137.35	1.770%	635.89	4,773.24		426,973.45	426,973.45
4/1/2022	4,143.45	1.770%	629.79	4,773.24		422,830.00	422,830.00
5/1/2022	4,149.56	1.770%	623.67	4,773.24		418,680.44	418,680.44
6/1/2022	4,155.68	1.770%	617.55	4,773.24		414,524.76	414,524.76
6/30/2022					57,278.83	414,524.76	414,524.76
7/1/2022	4,161.81	1.770%	611.42	4,773.24		410,362.95	410,362.95
8/1/2022	4,167.95	1.770%	605.29	4,773.24		406,195.00	406,195.00
9/1/2022	4,174.10	1.770%	599.14	4,773.24		402,020.90	402,020.90
10/1/2022	4,180.26	1.770%	592.98	4,773.24		397,840.64	397,840.64
11/1/2022	4,186.42	1.770%	586.81	4,773.24		393,654.22	393,654.22
12/1/2022	4,192.60	1.770%	580.64	4,773.24		389,461.63	389,461.63
1/1/2023	4,198.78	1.770%	574.46	4,773.24		385,262.85	385,262.85
2/1/2023	4,204.97	1.770%	568.26	4,773.24		381,057.87	381,057.87
3/1/2023	4,211.18	1.770%	562.06	4,773.24		376,846.70	376,846.70
4/1/2023	4,217.39	1.770%	555.85	4,773.24		372,629.31	372,629.31
5/1/2023	4,223.61	1.770%	549.63	4,773.24		368,405.70	368,405.70
6/1/2023	4,229.84	1.770%	543.40	4,773.24		364,175.86	364,175.86
6/30/2023					57,278.83	364,175.86	364,175.86
7/1/2023	4,236.08	1.770%	537.16	4,773.24		359,939.79	359,939.79
8/1/2023	4,242.32	1.770%	530.91	4,773.24		355,697.46	355,697.46
9/1/2023	4,248.58	1.770%	524.65	4,773.24		351,448.88	351,448.88
10/1/2023	4,254.85	1.770%	518.39	4,773.24		347,194.03	347,194.03
11/1/2023	4,261.12	1.770%	512.11	4,773.24		342,932.91	342,932.91
12/1/2023	4,267.41	1.770%	505.83	4,773.24		338,665.50	338,665.50
1/1/2024	4,273.70	1.770%	499.53	4,773.24		334,391.79	334,391.79
2/1/2024	4,280.01	1.770%	493.23	4,773.24		330,111.79	330,111.79
3/1/2024	4,286.32	1.770%	486.91	4,773.24		325,825.46	325,825.46
4/1/2024	4,292.64	1.770%	480.59	4,773.24		321,532.82	321,532.82
5/1/2024	4,298.97	1.770%	474.26	4,773.24		317,233.85	317,233.85
6/1/2024	4,305.32	1.770%	467.92	4,773.24		312,928.53	312,928.53
6/30/2024					57,278.83	312,928.53	312,928.53
7/1/2024	4,311.67	1.770%	461.57	4,773.24		308,616.86	308,616.86
8/1/2024	4,318.03	1.770%	455.21	4,773.24		304,298.84	304,298.84
9/1/2024	4,324.40	1.770%	448.84	4,773.24		299,974.44	299,974.44
10/1/2024	4,330.77	1.770%	442.46	4,773.24		295,643.67	295,643.67

Bond Debt Service

Cottageville Public Service District, WV Client No. 9948001362 NAICS: 221310

Water Revenue Refunding Bond Note No. 00001

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
11/1/2024	4,337.16	1.770%	436.07	4,773.24		291,306.51	291,306.51
12/1/2024	4,343.56	1.770%	429.68	4,773.24		286,962.95	286,962.95
1/1/2025	4,349.97	1.770%	423.27	4,773.24		282,612.98	282,612.98
2/1/2025	4,356.38	1.770%	416.85	4,773.24		278,256.60	278,256.60
3/1/2025	4,362.81	1.770%	410.43	4,773.24		273,893.79	273,893.79
4/1/2025	4,369.24	1.770%	403.99	4,773.24		269,524.55	269,524.55
5/1/2025	4,375.69	1.770%	397.55	4,773.24		265,148.86	265,148.86
6/1/2025	4,382.14	1.770%	391.09	4,773.24		260,766.72	260,766.72
6/30/2025					57,278.83	260,766.72	260,766.72
7/1/2025	4,388.60	1.770%	384.63	4,773.24		256,378.12	256,378.12
8/1/2025	4,395.08	1.770%	378.16	4,773.24		251,983.04	251,983.04
9/1/2025	4,401.56	1.770%	371.67	4,773.24		247,581.48	247,581.48
10/1/2025	4,408.05	1.770%	365.18	4,773.24		243,173.43	243,173.43
11/1/2025	4,414.56	1.770%	358.68	4,773.24		238,758.87	238,758.87
12/1/2025	4,421.07	1.770%	352.17	4,773.24		234,337.80	234,337.80
1/1/2026	4,427.59	1.770%	345.65	4,773.24		229,910.22	229,910.22
2/1/2026	4,434.12	1.770%	339.12	4,773.24		225,476.10	225,476.10
3/1/2026	4,440.66	1.770%	332.58	4,773.24		221,035.44	221,035.44
4/1/2026	4,447.21	1.770%	326.03	4,773.24		216,588.23	216,588.23
5/1/2026	4,453.77	1.770%	319.47	4,773.24		212,134.46	212,134.46
6/1/2026	4,460.34	1.770%	312.90	4,773.24		207,674.13	207,674.13
6/30/2026					57,278.83	207,674.13	207,674.13
7/1/2026	4,466.92	1.770%	306.32	4,773.24		203,207.21	203,207.21
8/1/2026	4,473.51	1.770%	299.73	4,773.24		198,733.70	198,733.70
9/1/2026	4,480.10	1.770%	293.13	4,773.24		194,253.60	194,253.60
10/1/2026	4,486.71	1.770%	286.52	4,773.24		189,766.89	189,766.89
11/1/2026	4,493.33	1.770%	279.91	4,773.24		185,273.56	185,273.56
12/1/2026	4,499.96	1.770%	273.28	4,773.24		180,773.60	180,773.60
1/1/2027	4,506.59	1.770%	266.64	4,773.24		176,267.01	176,267.01
2/1/2027	4,513.24	1.770%	259.99	4,773.24		171,753.76	171,753.76
3/1/2027	4,519.90	1.770%	253.34	4,773.24		167,233.86	167,233.86
4/1/2027	4,526.57	1.770%	246.67	4,773.24		162,707.30	162,707.30
5/1/2027	4,533.24	1.770%	239.99	4,773.24		158,174.06	158,174.06
6/1/2027	4,539.93	1.770%	233.31	4,773.24		153,634.13	153,634.13
6/30/2027					57,278.83	153,634.13	153,634.13
7/1/2027	4,546.63	1.770%	226.61	4,773.24		149,087.50	149,087.50
8/1/2027	4,553.33	1.770%	219.90	4,773.24		144,534.17	144,534.17
9/1/2027	4,560.05	1.770%	213.19	4,773.24		139,974.12	139,974.12
10/1/2027	4,566.77	1.770%	206.46	4,773.24		135,407.35	135,407.35
11/1/2027	4,573.51	1.770%	199.73	4,773.24		130,833.84	130,833.84
12/1/2027	4,580.26	1.770%	192.98	4,773.24		126,253.58	126,253.58
1/1/2028	4,587.01	1.770%	186.22	4,773.24		121,666.57	121,666.57
2/1/2028	4,593.78	1.770%	179.46	4,773.24		117,072.79	117,072.79
3/1/2028	4,600.55	1.770%	172.68	4,773.24		112,472.24	112,472.24
4/1/2028	4,607.34	1.770%	165.90	4,773.24		107,864.90	107,864.90
5/1/2028	4,614.14	1.770%	159.10	4,773.24		103,250.76	103,250.76
6/1/2028	4,620.94	1.770%	152.29	4,773.24		98,629.82	98,629.82
6/30/2028					57,278.83	98,629.82	98,629.82
7/1/2028	4,627.76	1.770%	145.48	4,773.24		94,002.07	94,002.07
8/1/2028	4,634.58	1.770%	138.65	4,773.24		89,367.48	89,367.48

Bond Debt Service

Cottageville Public Service District, WV Client No. 9948001362 NAICS: 221310

Water Revenue Refunding Bond Note No. 00001

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
9/1/2028	4,641.42	1.770%	131.82	4,773.24		84,726.06	84,726.06
10/1/2028	4,648.26	1.770%	124.97	4,773.24		80,077.80	80,077.80
11/1/2028	4,655.12	1.770%	118.11	4,773.24		75,422.68	75,422.68
12/1/2028	4,661.99	1.770%	111.25	4,773.24		70,760.69	70,760.69
1/1/2029	4,668.86	1.770%	104.37	4,773.24		66,091.83	66,091.83
2/1/2029	4,675.75	1.770%	97.49	4,773.24		61,416.08	61,416.08
3/1/2029	4,682.65	1.770%	90.59	4,773.24		56,733.43	56,733.43
4/1/2029	4,689.55	1.770%	83.68	4,773.24		52,043.88	52,043.88
5/1/2029	4,696.47	1.770%	76.76	4,773.24		47,347.40	47,347.40
6/1/2029	4,703.40	1.770%	69.84	4,773.24		42,644.01	42,644.01
6/30/2029					57,278.83	42,644.01	42,644.01
7/1/2029	4,710.34	1.770%	62.90	4,773.24		37,933.67	37,933.67
8/1/2029	4,717.28	1.770%	55.95	4,773.24		33,216.39	33,216.39
9/1/2029	4,724.24	1.770%	48.99	4,773.24		28,492.14	28,492.14
10/1/2029	4,731.21	1.770%	42.03	4,773.24		23,760.93	23,760.93
11/1/2029	4,738.19	1.770%	35.05	4,773.24		19,022.75	19,022.75
12/1/2029	4,745.18	1.770%	28.06	4,773.24		14,277.57	14,277.57
1/1/2030	4,752.18	1.770%	21.06	4,773.24		9,525.39	9,525.39
2/1/2030	4,759.19	1.770%	14.05	4,773.24		4,766.21	4,766.21
3/1/2030	4,766.21	1.770%	7.03	4,773.24			
6/30/2030					42,959.12		
	467,500.00		38,463.01	505,963.00	505,963.00		

EXHIBIT C

Series 2021 C Bonds Debt Service Schedule

DATE: 3/24/2021 OHIO VALLEY BANK PAGE: 1

PREPARED FOR: Cottageville PSD RATE: 3.30% PAYMENT: 1,650.20 TERM: 335M

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
ORIGINAL	BALANCE	360,000.00						
6/1/2021	1	1,650.20	0	0	0	0	1,650.20	360,000.00
7/1/2021	2	1,148.92	501.28	0	0	0	1,650.20	359,498.72
8/1/2021	3	1,007.58	642.62	0	0	0	1,650.20	358,856.10
9/1/2021	4	1,005.78	644.42	0	0	0	1,650.20	358,211.68
10/1/2021	5	971.59	678.61	0	0	0	1,650.20	357,533.07
11/1/2021	6	1,002.07	648.13	0	0	0	1,650.20	356,884.94
12/1/2021	7	967.99	682.21	0	0	0	1,650.20	356,202.73
CALENDAR	YEAR	2021	7,754.13	3,797.27	0	0	0	11,551.40
1/1/2022	8	998.34	651.86	0	0	0	1,650.20	355,550.87
2/1/2022	9	996.52	653.68	0	0	0	1,650.20	354,897.19
3/1/2022	10	898.42	751.78	0	0	0	1,650.20	354,145.41
4/1/2022	11	992.58	657.62	0	0	0	1,650.20	353,487.79
5/1/2022	12	958.78	691.42	0	0	0	1,650.20	352,796.37
6/1/2022	13	988.8	661.4	0	0	0	1,650.20	352,134.97
7/1/2022	14	955.11	695.09	0	0	0	1,650.20	351,439.88
8/1/2022	15	984.99	665.21	0	0	0	1,650.20	350,774.67
9/1/2022	16	983.13	667.07	0	0	0	1,650.20	350,107.60
10/1/2022	17	949.61	700.59	0	0	0	1,650.20	349,407.01
11/1/2022	18	979.3	670.9	0	0	0	1,650.20	348,736.11
12/1/2022	19	945.89	704.31	0	0	0	1,650.20	348,031.80
CALENDAR	YEAR	2022	11,631.47	8,170.93	0	0	0	19,802.40
1/1/2023	20	975.44	674.76	0	0	0	1,650.20	347,357.04
2/1/2023	21	973.55	676.65	0	0	0	1,650.20	346,680.39
3/1/2023	22	877.62	772.58	0	0	0	1,650.20	345,907.81
4/1/2023	23	969.49	680.71	0	0	0	1,650.20	345,227.10
5/1/2023	24	936.37	713.83	0	0	0	1,650.20	344,513.27
6/1/2023	25	965.58	684.62	0	0	0	1,650.20	343,828.65
7/1/2023	26	932.58	717.62	0	0	0	1,650.20	343,111.03
8/1/2023	27	961.65	688.55	0	0	0	1,650.20	342,422.48
9/1/2023	28	959.72	690.48	0	0	0	1,650.20	341,732.00
10/1/2023	29	926.89	723.31	0	0	0	1,650.20	341,008.69
11/1/2023	30	955.76	694.44	0	0	0	1,650.20	340,314.25
12/1/2023	31	923.04	727.16	0	0	0	1,650.20	339,587.09
CALENDAR	YEAR	2023	11,357.69	8,444.71	0	0	0	19,802.40
1/1/2024	32	951.77	698.43	0	0	0	1,650.20	338,888.66
2/1/2024	33	947.22	702.98	0	0	0	1,650.20	338,185.68
3/1/2024	34	884.27	765.93	0	0	0	1,650.20	337,419.75
4/1/2024	35	943.12	707.08	0	0	0	1,650.20	336,712.67
5/1/2024	36	910.78	739.42	0	0	0	1,650.20	335,973.25
6/1/2024	37	939.07	711.13	0	0	0	1,650.20	335,262.12
7/1/2024	38	906.86	743.34	0	0	0	1,650.20	334,518.78
8/1/2024	39	935.01	715.19	0	0	0	1,650.20	333,803.59
9/1/2024	40	933.01	717.19	0	0	0	1,650.20	333,086.40
10/1/2024	41	900.97	749.23	0	0	0	1,650.20	332,337.17

DATE: 3/24/2021 OHIO VALLEY BANK PAGE: 2
PREPARED FOR: Cottageville PSD RATE: 3.30% PAYMENT: 1,650.20 TERM: 335M

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
				PAYMENT				
BROUGHT	FORWARD	332,337.17						
11/1/2024	42	928.91	721.29	0	0	0	1,650.20	331,615.88
12/1/2024	43	896.99	753.21	0	0	0	1,650.20	330,862.67
CALENDAR	YEAR	2024	11,077.98	8,724.42	0	0	0	19,802.40
1/1/2025	44	924.79	725.41	0	0	0	1,650.20	330,137.26
2/1/2025	45	925.29	724.91	0	0	0	1,650.20	329,412.35
3/1/2025	46	833.91	816.29	0	0	0	1,650.20	328,596.06
4/1/2025	47	920.97	729.23	0	0	0	1,650.20	327,866.83
5/1/2025	48	889.28	760.92	0	0	0	1,650.20	327,105.91
6/1/2025	49	916.79	733.41	0	0	0	1,650.20	326,372.50
7/1/2025	50	885.23	764.97	0	0	0	1,650.20	325,607.53
8/1/2025	51	912.59	737.61	0	0	0	1,650.20	324,869.92
9/1/2025	52	910.53	739.67	0	0	0	1,650.20	324,130.25
10/1/2025	53	879.15	771.05	0	0	0	1,650.20	323,359.20
11/1/2025	54	906.29	743.91	0	0	0	1,650.20	322,615.29
12/1/2025	55	875.04	775.16	0	0	0	1,650.20	321,840.13
CALENDAR	YEAR	2025	10,779.86	9,022.54	0	0	0	19,802.40
1/1/2026	56	902.03	748.17	0	0	0	1,650.20	321,091.96
2/1/2026	57	899.94	750.26	0	0	0	1,650.20	320,341.70
3/1/2026	58	810.95	839.25	0	0	0	1,650.20	319,502.45
4/1/2026	59	895.48	754.72	0	0	0	1,650.20	318,747.73
5/1/2026	60	864.55	785.65	0	0	0	1,650.20	317,962.08
6/1/2026	61	891.16	759.04	0	0	0	1,650.20	317,203.04
7/1/2026	62	860.36	789.84	0	0	0	1,650.20	316,413.20
8/1/2026	63	886.82	763.38	0	0	0	1,650.20	315,649.82
9/1/2026	64	884.68	765.52	0	0	0	1,650.20	314,884.30
10/1/2026	65	854.07	796.13	0	0	0	1,650.20	314,088.17
11/1/2026	66	880.31	769.89	0	0	0	1,650.20	313,318.28
12/1/2026	67	849.82	800.38	0	0	0	1,650.20	312,517.90
CALENDAR	YEAR	2026	10,480.17	9,322.23	0	0	0	19,802.40
1/1/2027	68	875.91	774.29	0	0	0	1,650.20	311,743.61
2/1/2027	69	873.74	776.46	0	0	0	1,650.20	310,967.15
3/1/2027	70	787.22	862.98	0	0	0	1,650.20	310,104.17
4/1/2027	71	869.14	781.06	0	0	0	1,650.20	309,323.11
5/1/2027	72	838.99	811.21	0	0	0	1,650.20	308,511.90
6/1/2027	73	864.68	785.52	0	0	0	1,650.20	307,726.38
7/1/2027	74	834.66	815.54	0	0	0	1,650.20	306,910.84
8/1/2027	75	860.19	790.01	0	0	0	1,650.20	306,120.83
9/1/2027	76	857.98	792.22	0	0	0	1,650.20	305,328.61
10/1/2027	77	828.15	822.05	0	0	0	1,650.20	304,506.56
11/1/2027	78	853.45	796.75	0	0	0	1,650.20	303,709.81
12/1/2027	79	823.76	826.44	0	0	0	1,650.20	302,883.37
CALENDAR	YEAR	2027	10,167.87	9,634.53	0	0	0	19,802.40

PREPARED FOR: Cottageville PSD RATE: 3.30% PAYMENT: 1,650.20 TERM: 335M

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
				PAYMENT				
BROUGHT	FORWARD	302,883.37						
1/1/2028	80	848.9	801.3	0	0	0	1,650.20	302,082.07
2/1/2028	81	844.34	805.86	0	0	0	1,650.20	301,276.21
3/1/2028	82	787.76	862.44	0	0	0	1,650.20	300,413.77
4/1/2028	83	839.68	810.52	0	0	0	1,650.20	299,603.25
5/1/2028	84	810.4	839.8	0	0	0	1,650.20	298,763.45
6/1/2028	85	835.07	815.13	0	0	0	1,650.20	297,948.32
7/1/2028	86	805.93	844.27	0	0	0	1,650.20	297,104.05
8/1/2028	87	830.43	819.77	0	0	0	1,650.20	296,284.28
9/1/2028	88	828.14	822.06	0	0	0	1,650.20	295,462.22
10/1/2028	89	799.2	851	0	0	0	1,650.20	294,611.22
11/1/2028	90	823.46	826.74	0	0	0	1,650.20	293,784.48
12/1/2028	91	794.66	855.54	0	0	0	1,650.20	292,928.94
CALENDAR	YEAR	2028	9,847.97	9,954.43	0	0	0	19,802.40
1/1/2029	92	818.76	831.44	0	0	0	1,650.20	292,097.50
2/1/2029	93	818.67	831.53	0	0	0	1,650.20	291,265.97
3/1/2029	94	737.34	912.86	0	0	0	1,650.20	290,353.11
4/1/2029	95	813.78	836.42	0	0	0	1,650.20	289,516.69
5/1/2029	96	785.26	864.94	0	0	0	1,650.20	288,651.75
6/1/2029	97	809.02	841.18	0	0	0	1,650.20	287,810.57
7/1/2029	98	780.64	869.56	0	0	0	1,650.20	286,941.01
8/1/2029	99	804.22	845.98	0	0	0	1,650.20	286,095.03
9/1/2029	100	801.85	848.35	0	0	0	1,650.20	285,246.68
10/1/2029	101	773.68	876.52	0	0	0	1,650.20	284,370.16
11/1/2029	102	797.02	853.18	0	0	0	1,650.20	283,516.98
12/1/2029	103	768.99	881.21	0	0	0	1,650.20	282,635.77
CALENDAR	YEAR	2029	9,509.23	10,293.17	0	0	0	19,802.40
1/1/1930	104	792.15	858.05	0	0	0	1,650.20	281,777.72
2/1/1930	105	789.75	860.45	0	0	0	1,650.20	280,917.27
3/1/1930	106	711.14	939.06	0	0	0	1,650.20	279,978.21
4/1/1930	107	784.71	865.49	0	0	0	1,650.20	279,112.72
5/1/1930	108	757.05	893.15	0	0	0	1,650.20	278,219.57
6/1/1930	109	779.78	870.42	0	0	0	1,650.20	277,349.15
7/1/1930	110	752.26	897.94	0	0	0	1,650.20	276,451.21
8/1/1930	111	774.82	875.38	0	0	0	1,650.20	275,575.83
9/1/1930	112	772.37	877.83	0	0	0	1,650.20	274,698.00
10/1/1930	113	745.07	905.13	0	0	0	1,650.20	273,792.87
11/1/1930	114	767.37	882.83	0	0	0	1,650.20	272,910.04
12/1/1930	115	740.22	909.98	0	0	0	1,650.20	272,000.06
CALENDAR	YEAR	2030	9,166.69	10,635.71	0	0	0	19,802.40
1/1/1931	116	762.35	887.85	0	0	0	1,650.20	271,112.21
2/1/1931	117	759.86	890.34	0	0	0	1,650.20	270,221.87
3/1/1931	118	684.07	966.13	0	0	0	1,650.20	269,255.74
4/1/1931	119	754.65	895.55	0	0	0	1,650.20	268,360.19
5/1/1931	120	727.88	922.32	0	0	0	1,650.20	267,437.87

PREPARED FOR: Cottageville PSD RATE: 3.30% PAYMENT: 1,650.20 TERM: 335M

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
				PAYMENT				
BROUGHT	FORWARD	267,437.87						
6/1/1931	121	749.56	900.64	0	0	0	1,650.20	266,537.23
7/1/1931	122	722.94	927.26	0	0	0	1,650.20	265,609.97
8/1/1931	123	744.44	905.76	0	0	0	1,650.20	264,704.21
9/1/1931	124	741.9	908.3	0	0	0	1,650.20	263,795.91
10/1/1931	125	715.5	934.7	0	0	0	1,650.20	262,861.21
11/1/1931	126	736.73	913.47	0	0	0	1,650.20	261,947.74
12/1/1931	127	710.49	939.71	0	0	0	1,650.20	261,008.03
CALENDAR	YEAR	2031	8,810.37	10,992.03	0	0	0	19,802.40
1/1/1932	128	731.54	918.66	0	0	0	1,650.20	260,089.37
2/1/1932	129	726.97	923.23	0	0	0	1,650.20	259,166.14
3/1/1932	130	677.66	972.54	0	0	0	1,650.20	258,193.60
4/1/1932	131	721.67	928.53	0	0	0	1,650.20	257,265.07
5/1/1932	132	695.88	954.32	0	0	0	1,650.20	256,310.75
6/1/1932	133	716.41	933.79	0	0	0	1,650.20	255,376.96
7/1/1932	134	690.77	959.43	0	0	0	1,650.20	254,417.53
8/1/1932	135	711.12	939.08	0	0	0	1,650.20	253,478.45
9/1/1932	136	708.49	941.71	0	0	0	1,650.20	252,536.74
10/1/1932	137	683.09	967.11	0	0	0	1,650.20	251,569.63
11/1/1932	138	703.16	947.04	0	0	0	1,650.20	250,622.59
12/1/1932	139	677.91	972.29	0	0	0	1,650.20	249,650.30
CALENDAR	YEAR	2032	8,444.67	11,357.73	0	0	0	19,802.40
1/1/1933	140	697.79	952.41	0	0	0	1,650.20	248,697.89
2/1/1933	141	697.04	953.16	0	0	0	1,650.20	247,744.73
3/1/1933	142	627.17	1,023.03	0	0	0	1,650.20	246,721.70
4/1/1933	143	691.5	958.7	0	0	0	1,650.20	245,763.00
5/1/1933	144	666.59	983.61	0	0	0	1,650.20	244,779.39
6/1/1933	145	686.05	964.15	0	0	0	1,650.20	243,815.24
7/1/1933	146	661.31	988.89	0	0	0	1,650.20	242,826.35
8/1/1933	147	680.58	969.62	0	0	0	1,650.20	241,856.73
9/1/1933	148	677.86	972.34	0	0	0	1,650.20	240,884.39
10/1/1933	149	653.36	996.84	0	0	0	1,650.20	239,887.55
11/1/1933	150	672.34	977.86	0	0	0	1,650.20	238,909.69
12/1/1933	151	648	1,002.20	0	0	0	1,650.20	237,907.49
CALENDAR	YEAR	2033	8,059.59	11,742.81	0	0	0	19,802.40
1/1/1934	152	666.79	983.41	0	0	0	1,650.20	236,924.08
2/1/1934	153	664.04	986.16	0	0	0	1,650.20	235,937.92
3/1/1934	154	597.28	1,052.92	0	0	0	1,650.20	234,885.00
4/1/1934	155	658.32	991.88	0	0	0	1,650.20	233,893.12
5/1/1934	156	634.4	1,015.80	0	0	0	1,650.20	232,877.32
6/1/1934	157	652.69	997.51	0	0	0	1,650.20	231,879.81
7/1/1934	158	628.93	1,021.27	0	0	0	1,650.20	230,858.54
8/1/1934	159	647.04	1,003.16	0	0	0	1,650.20	229,855.38
9/1/1934	160	644.22	1,005.98	0	0	0	1,650.20	228,849.40
10/1/1934	161	620.71	1,029.49	0	0	0	1,650.20	227,819.91

PREPARED FOR: Cottageville PSD RATE: 3.30% PAYMENT: 1,650.20 TERM: 335M

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
				PAYMENT				
BROUGHT	FORWARD	227,819.91						
11/1/1934	162	638.52	1,011.68	0	0	0	1,650.20	226,808.23
12/1/1934	163	615.18	1,035.02	0	0	0	1,650.20	225,773.21
CALENDAR	YEAR	2034	7,668.12	12,134.28	0	0	0	19,802.40
1/1/1935	164	632.78	1,017.42	0	0	0	1,650.20	224,755.79
2/1/1935	165	629.93	1,020.27	0	0	0	1,650.20	223,735.52
3/1/1935	166	566.39	1,083.81	0	0	0	1,650.20	222,651.71
4/1/1935	167	624.03	1,026.17	0	0	0	1,650.20	221,625.54
5/1/1935	168	601.12	1,049.08	0	0	0	1,650.20	220,576.46
6/1/1935	169	618.22	1,031.98	0	0	0	1,650.20	219,544.48
7/1/1935	170	595.48	1,054.72	0	0	0	1,650.20	218,489.76
8/1/1935	171	612.37	1,037.83	0	0	0	1,650.20	217,451.93
9/1/1935	172	609.46	1,040.74	0	0	0	1,650.20	216,411.19
10/1/1935	173	586.98	1,063.22	0	0	0	1,650.20	215,347.97
11/1/1935	174	603.56	1,046.64	0	0	0	1,650.20	214,301.33
12/1/1935	175	581.26	1,068.94	0	0	0	1,650.20	213,232.39
CALENDAR	YEAR	2035	7,261.58	12,540.82	0	0	0	19,802.40
1/1/1936	176	597.63	1,052.57	0	0	0	1,650.20	212,179.82
2/1/1936	177	593.06	1,057.14	0	0	0	1,650.20	211,122.68
3/1/1936	178	552.03	1,098.17	0	0	0	1,650.20	210,024.51
4/1/1936	179	587.04	1,063.16	0	0	0	1,650.20	208,961.35
5/1/1936	180	565.22	1,084.98	0	0	0	1,650.20	207,876.37
6/1/1936	181	581.03	1,069.17	0	0	0	1,650.20	206,807.20
7/1/1936	182	559.4	1,090.80	0	0	0	1,650.20	205,716.40
8/1/1936	183	574.99	1,075.21	0	0	0	1,650.20	204,641.19
9/1/1936	184	571.99	1,078.21	0	0	0	1,650.20	203,562.98
10/1/1936	185	550.62	1,099.58	0	0	0	1,650.20	202,463.40
11/1/1936	186	565.9	1,084.30	0	0	0	1,650.20	201,379.10
12/1/1936	187	544.71	1,105.49	0	0	0	1,650.20	200,273.61
CALENDAR	YEAR	2036	6,843.62	12,958.78	0	0	0	19,802.40
1/1/1937	188	559.78	1,090.42	0	0	0	1,650.20	199,183.19
2/1/1937	189	558.26	1,091.94	0	0	0	1,650.20	198,091.25
3/1/1937	190	501.47	1,148.73	0	0	0	1,650.20	196,942.52
4/1/1937	191	551.98	1,098.22	0	0	0	1,650.20	195,844.30
5/1/1937	192	531.19	1,119.01	0	0	0	1,650.20	194,725.29
6/1/1937	193	545.76	1,104.44	0	0	0	1,650.20	193,620.85
7/1/1937	194	525.16	1,125.04	0	0	0	1,650.20	192,495.81
8/1/1937	195	539.52	1,110.68	0	0	0	1,650.20	191,385.13
9/1/1937	196	536.4	1,113.80	0	0	0	1,650.20	190,271.33
10/1/1937	197	516.08	1,134.12	0	0	0	1,650.20	189,137.21
11/1/1937	198	530.1	1,120.10	0	0	0	1,650.20	188,017.11
12/1/1937	199	509.96	1,140.24	0	0	0	1,650.20	186,876.87
CALENDAR	YEAR	2037	6,405.66	13,396.74	0	0	0	19,802.40

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
				PAYMENT				
BROUGHT	FORWARD	186,876.87						
1/1/1938	200	523.77	1,126.43	0	0	0	1,650.20	185,750.44
2/1/1938	201	520.61	1,129.59	0	0	0	1,650.20	184,620.85
3/1/1938	202	467.37	1,182.83	0	0	0	1,650.20	183,438.02
4/1/1938	203	514.13	1,136.07	0	0	0	1,650.20	182,301.95
5/1/1938	204	494.46	1,155.74	0	0	0	1,650.20	181,146.21
6/1/1938	205	507.71	1,142.49	0	0	0	1,650.20	180,003.72
7/1/1938	206	488.23	1,161.97	0	0	0	1,650.20	178,841.75
8/1/1938	207	501.25	1,148.95	0	0	0	1,650.20	177,692.80
9/1/1938	208	498.03	1,152.17	0	0	0	1,650.20	176,540.63
10/1/1938	209	478.84	1,171.36	0	0	0	1,650.20	175,369.27
11/1/1938	210	491.51	1,158.69	0	0	0	1,650.20	174,210.58
12/1/1938	211	472.52	1,177.68	0	0	0	1,650.20	173,032.90
CALENDAR	YEAR	2038	5,958.43	13,843.97	0	0	0	19,802.40
1/1/1939	212	484.97	1,165.23	0	0	0	1,650.20	171,867.67
2/1/1939	213	481.7	1,168.50	0	0	0	1,650.20	170,699.17
3/1/1939	214	432.13	1,218.07	0	0	0	1,650.20	169,481.10
4/1/1939	215	475.01	1,175.19	0	0	0	1,650.20	168,305.91
5/1/1939	216	456.5	1,193.70	0	0	0	1,650.20	167,112.21
6/1/1939	217	468.37	1,181.83	0	0	0	1,650.20	165,930.38
7/1/1939	218	450.06	1,200.14	0	0	0	1,650.20	164,730.24
8/1/1939	219	461.7	1,188.50	0	0	0	1,650.20	163,541.74
9/1/1939	220	458.36	1,191.84	0	0	0	1,650.20	162,349.90
10/1/1939	221	440.35	1,209.85	0	0	0	1,650.20	161,140.05
11/1/1939	222	451.63	1,198.57	0	0	0	1,650.20	159,941.48
12/1/1939	223	433.81	1,216.39	0	0	0	1,650.20	158,725.09
CALENDAR	YEAR	2039	5,494.59	14,307.81	0	0	0	19,802.40
1/1/1940	224	444.87	1,205.33	0	0	0	1,650.20	157,519.76
2/1/1940	225	440.28	1,209.92	0	0	0	1,650.20	156,309.84
3/1/1940	226	408.71	1,241.49	0	0	0	1,650.20	155,068.35
4/1/1940	227	433.43	1,216.77	0	0	0	1,650.20	153,851.58
5/1/1940	228	416.16	1,234.04	0	0	0	1,650.20	152,617.54
6/1/1940	229	426.58	1,223.62	0	0	0	1,650.20	151,393.92
7/1/1940	230	409.51	1,240.69	0	0	0	1,650.20	150,153.23
8/1/1940	231	419.69	1,230.51	0	0	0	1,650.20	148,922.72
9/1/1940	232	416.25	1,233.95	0	0	0	1,650.20	147,688.77
10/1/1940	233	399.49	1,250.71	0	0	0	1,650.20	146,438.06
11/1/1940	234	409.31	1,240.89	0	0	0	1,650.20	145,197.17
12/1/1940	235	392.75	1,257.45	0	0	0	1,650.20	143,939.72
CALENDAR	YEAR	2040	5,017.03	14,785.37	0	0	0	19,802.40
1/1/1941	236	402.32	1,247.88	0	0	0	1,650.20	142,691.84
2/1/1941	237	399.93	1,250.27	0	0	0	1,650.20	141,441.57
3/1/1941	238	358.06	1,292.14	0	0	0	1,650.20	140,149.43
4/1/1941	239	392.8	1,257.40	0	0	0	1,650.20	138,892.03
5/1/1941	240	376.72	1,273.48	0	0	0	1,650.20	137,618.55

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
				PAYMENT				
BROUGHT	FORWARD	137,618.55						
6/1/1941	241	385.71	1,264.49	0	0	0	1,650.20	136,354.06
7/1/1941	242	369.84	1,280.36	0	0	0	1,650.20	135,073.70
8/1/1941	243	378.58	1,271.62	0	0	0	1,650.20	133,802.08
9/1/1941	244	375.01	1,275.19	0	0	0	1,650.20	132,526.89
10/1/1941	245	359.46	1,290.74	0	0	0	1,650.20	131,236.15
11/1/1941	246	367.82	1,282.38	0	0	0	1,650.20	129,953.77
12/1/1941	247	352.48	1,297.72	0	0	0	1,650.20	128,656.05
CALENDAR	YEAR	2041	4,518.73	15,283.67	0	0	0	19,802.40
1/1/1942	248	360.59	1,289.61	0	0	0	1,650.20	127,366.44
2/1/1942	249	356.97	1,293.23	0	0	0	1,650.20	126,073.21
3/1/1942	250	319.16	1,331.04	0	0	0	1,650.20	124,742.17

4/1/1942	251	349.62	1,300.58	0	0	0	1,650.20	123,441.59
5/1/1942	252	334.81	1,315.39	0	0	0	1,650.20	122,126.20
6/1/1942	253	342.29	1,307.91	0	0	0	1,650.20	120,818.29
7/1/1942	254	327.7	1,322.50	0	0	0	1,650.20	119,495.79
8/1/1942	255	334.92	1,315.28	0	0	0	1,650.20	118,180.51
9/1/1942	256	331.23	1,318.97	0	0	0	1,650.20	116,861.54
10/1/1942	257	316.97	1,333.23	0	0	0	1,650.20	115,528.31
11/1/1942	258	323.8	1,326.40	0	0	0	1,650.20	114,201.91
12/1/1942	259	309.75	1,340.45	0	0	0	1,650.20	112,861.46
CALENDAR YEAR		2042	4,007.81	15,794.59	0	0	0	19,802.40
1/1/1943	260	316.32	1,333.88	0	0	0	1,650.20	111,527.58
2/1/1943	261	312.58	1,337.62	0	0	0	1,650.20	110,189.96
3/1/1943	262	278.95	1,371.25	0	0	0	1,650.20	108,818.71
4/1/1943	263	304.99	1,345.21	0	0	0	1,650.20	107,473.50
5/1/1943	264	291.5	1,358.70	0	0	0	1,650.20	106,114.80
6/1/1943	265	297.41	1,352.79	0	0	0	1,650.20	104,762.01
7/1/1943	266	284.15	1,366.05	0	0	0	1,650.20	103,395.96
8/1/1943	267	289.79	1,360.41	0	0	0	1,650.20	102,035.55
9/1/1943	268	285.98	1,364.22	0	0	0	1,650.20	100,671.33
10/1/1943	269	273.05	1,377.15	0	0	0	1,650.20	99,294.18
11/1/1943	270	278.3	1,371.90	0	0	0	1,650.20	97,922.28
12/1/1943	271	265.6	1,384.60	0	0	0	1,650.20	96,537.68
CALENDAR YEAR		2043	3,478.62	16,323.78	0	0	0	19,802.40
1/1/1944	272	270.57	1,379.63	0	0	0	1,650.20	95,158.05
2/1/1944	273	265.97	1,384.23	0	0	0	1,650.20	93,773.82
3/1/1944	274	245.2	1,405.00	0	0	0	1,650.20	92,368.82
4/1/1944	275	258.18	1,392.02	0	0	0	1,650.20	90,976.80
5/1/1944	276	246.08	1,404.12	0	0	0	1,650.20	89,572.68
6/1/1944	277	250.36	1,399.84	0	0	0	1,650.20	88,172.84
7/1/1944	278	238.5	1,411.70	0	0	0	1,650.20	86,761.14
8/1/1944	279	242.5	1,407.70	0	0	0	1,650.20	85,353.44
9/1/1944	280	238.57	1,411.63	0	0	0	1,650.20	83,941.81
10/1/1944	281	227.06	1,423.14	0	0	0	1,650.20	82,518.67

PREPARED FOR: Cottageville PSD RATE: 3.30% PAYMENT: 1,650.20 TERM: 335M

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
				PAYMENT				
BROUGHT	FORWARD	82,518.67						
11/1/1944	282	230.65	1,419.55	0	0	0	1,650.20	81,099.12
12/1/1944	283	219.37	1,430.83	0	0	0	1,650.20	79,668.29
CALENDAR	YEAR	2044	2,933.01	16,869.39	0	0	0	19,802.40
1/1/1945	284	222.68	1,427.52	0	0	0	1,650.20	78,240.77
2/1/1945	285	219.29	1,430.91	0	0	0	1,650.20	76,809.86
3/1/1945	286	194.44	1,455.76	0	0	0	1,650.20	75,354.10
4/1/1945	287	211.2	1,439.00	0	0	0	1,650.20	73,915.10
5/1/1945	288	200.48	1,449.72	0	0	0	1,650.20	72,465.38
6/1/1945	289	203.1	1,447.10	0	0	0	1,650.20	71,018.28
7/1/1945	290	192.62	1,457.58	0	0	0	1,650.20	69,560.70
8/1/1945	291	194.96	1,455.24	0	0	0	1,650.20	68,105.46
9/1/1945	292	190.88	1,459.32	0	0	0	1,650.20	66,646.14
10/1/1945	293	180.77	1,469.43	0	0	0	1,650.20	65,176.71
11/1/1945	294	182.67	1,467.53	0	0	0	1,650.20	63,709.18
12/1/1945	295	172.8	1,477.40	0	0	0	1,650.20	62,231.78
CALENDAR	YEAR	2045	2,365.89	17,436.51	0	0	0	19,802.40
1/1/1946	296	174.42	1,475.78	0	0	0	1,650.20	60,756.00
2/1/1946	297	170.28	1,479.92	0	0	0	1,650.20	59,276.08
3/1/1946	298	150.06	1,500.14	0	0	0	1,650.20	57,775.94
4/1/1946	299	161.93	1,488.27	0	0	0	1,650.20	56,287.67
5/1/1946	300	152.67	1,497.53	0	0	0	1,650.20	54,790.14
6/1/1946	301	153.56	1,496.64	0	0	0	1,650.20	53,293.50
7/1/1946	302	144.55	1,505.65	0	0	0	1,650.20	51,787.85
8/1/1946	303	145.15	1,505.05	0	0	0	1,650.20	50,282.80
9/1/1946	304	140.93	1,509.27	0	0	0	1,650.20	48,773.53
10/1/1946	305	132.29	1,517.91	0	0	0	1,650.20	47,255.62
11/1/1946	306	132.45	1,517.75	0	0	0	1,650.20	45,737.87
12/1/1946	307	124.06	1,526.14	0	0	0	1,650.20	44,211.73
CALENDAR	YEAR	2046	1,782.35	18,020.05	0	0	0	19,802.40
1/1/1947	308	123.91	1,526.29	0	0	0	1,650.20	42,685.44
2/1/1947	309	119.64	1,530.56	0	0	0	1,650.20	41,154.88
3/1/1947	310	104.18	1,546.02	0	0	0	1,650.20	39,608.86
4/1/1947	311	111.01	1,539.19	0	0	0	1,650.20	38,069.67
5/1/1947	312	103.26	1,546.94	0	0	0	1,650.20	36,522.73
6/1/1947	313	102.36	1,547.84	0	0	0	1,650.20	34,974.89
7/1/1947	314	94.86	1,555.34	0	0	0	1,650.20	33,419.55
8/1/1947	315	93.67	1,556.53	0	0	0	1,650.20	31,863.02
9/1/1947	316	89.3	1,560.90	0	0	0	1,650.20	30,302.12
10/1/1947	317	82.19	1,568.01	0	0	0	1,650.20	28,734.11
11/1/1947	318	80.53	1,569.67	0	0	0	1,650.20	27,164.44
12/1/1947	319	73.68	1,576.52	0	0	0	1,650.20	25,587.92
CALENDAR	YEAR	2047	1,178.59	18,623.81	0	0	0	19,802.40

PREPARED FOR: Cottageville PSD RATE: 3.30% PAYMENT: 1,650.20 TERM: 335M

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	PAYMENT TOTAL	BALANCE
BROUGHT	FORWARD	25,587.92						
1/1/1948	320	71.72	1,578.48	0	0	0	1,650.20	24,009.44
2/1/1948	321	67.11	1,583.09	0	0	0	1,650.20	22,426.35
3/1/1948	322	58.64	1,591.56	0	0	0	1,650.20	20,834.79
4/1/1948	323	58.23	1,591.97	0	0	0	1,650.20	19,242.82
5/1/1948	324	52.05	1,598.15	0	0	0	1,650.20	17,644.67
6/1/1948	325	49.32	1,600.88	0	0	0	1,650.20	16,043.79
7/1/1948	326	43.4	1,606.80	0	0	0	1,650.20	14,436.99
8/1/1948	327	40.35	1,609.85	0	0	0	1,650.20	12,827.14
9/1/1948	328	35.85	1,614.35	0	0	0	1,650.20	11,212.79
10/1/1948	329	30.33	1,619.87	0	0	0	1,650.20	9,592.92
11/1/1948	330	26.81	1,623.39	0	0	0	1,650.20	7,969.53
12/1/1948	331	21.56	1,628.64	0	0	0	1,650.20	6,340.89
CALENDAR	YEAR	2048	555.37	19,247.03	0	0	0	19,802.40
1/1/1949	332	17.72	1,632.48	0	0	0	1,650.20	4,708.41
2/1/1949	333	13.2	1,637.00	0	0	0	1,650.20	3,071.41
3/1/1949	334	7.78	1,642.42	0	0	0	1,650.20	1,428.99
4/1/1949	335	4.01	1,428.99	0	0	0	1,433.00	0
CALENDAR	YEAR	2049	42.71	6,340.89	0	0	0	6,383.60
GRAND	TOTAL	192,599.80	360,000.00	0	0	0	552,599.80	

EXHIBIT D

Tax Compliance Policy

TAX COMPLIANCE POLICIES

Cottageville Public Service District

Purpose

Issuers of tax-exempt bonds must comply with federal tax rules pertaining to expenditure of proceeds for qualified costs, rate of expenditure, use of bond financed property, investment of proceeds in compliance with arbitrage rules, and retention of records. The following policies are intended to establish compliance by the Cottageville Public Service District (the *"Issuer"*) with these rules in connection with the issuance of the Issuer's Water Refunding Revenue Bonds, Series 2021 A, Water Refunding Revenue Bonds, Series 2021 B; and Water Refunding Revenue Bonds, Series 2021 C (collectively, the "*Tax-Exempt Bonds*").

Tax Requirements Associated with Sale and Issuance of Bonds

Review and retention of tax documents related to the sale and issuance of Bonds will be supervised by the Chairman of the Issuer or his/her designee (the "*Oversight Officer*").

- Form 8038-G (tax exempt bonds) will be reviewed and filed not later than the 15th day of the 2nd calendar month following the quarter in which the bonds were issued. Filing of appropriate version or versions of Form 8038-G will be confirmed with bond counsel.

Expenditure of Proceeds for Qualified Costs

Expenditure of bond proceeds will be reviewed by the Oversight Officer.

- Bond proceeds will be disbursed pursuant to an approved form of requisition stating the date, amount and purpose of the disbursement.

- Requisitions must identify the financed property and certify as to the character and average economic life of the bond-financed property.

- Requisitions for costs that were paid prior to the issuance of the bonds are, in general, limited to costs paid subsequent to, or not more than 60 days prior to, the date a "declaration of intent" to reimburse the costs was adopted by the Issuer. If proceeds are used for reimbursement, a copy of the declaration will be obtained and included in the records for the Tax-Exempt Bonds, if not already part of the bond transcript.

- Requisitions will be summarized in a "final allocation" of proceeds to uses not later than 18 months after the in-service date of the financed property (and in any event not later than 5 years and 60 days after the issuance of the Tax-Exempt Bonds).

- Expenditure of proceeds will be monitored against the expectations to spend or commit 5% of net sale proceeds within 6 months, to spend 85% of net sale proceeds within 3 years, and to proceed with due diligence to complete the project and fully spend the net sale proceeds. Expected expenditure schedules, project timelines, and plans and specifications will be maintained to support expectations. Reasons for failure to meet the expected schedule will be documented and retained in the records for the Tax-Exempt Bonds.

- If the 18-month spending exception to rebate applies, expenditure of gross proceeds will be monitored against the following schedule for the arbitrage rebate exception for the issue, if applicable:

  15% within 6 months
  60% within 12 months
  100% within 18 months

- If the 2-year spending exception to rebate applies, expenditure of "available proceeds" will be monitored against the following schedule for the arbitrage rebate exception for construction issues if applicable:

  10% within 6 months
  45% within 12 months
  75% within 18 months
  100% within 24 months

Expenditure of Proceeds

In addition to the general review of expenditures described above, expenditure of proceeds of the Tax-Exempt Bonds will be reviewed by the Oversight Officer.

- Only a small portion (5%) of the proceeds of Tax-Exempt Bonds can be used for operating expenses or other "working capital" costs. Requisitions for costs of the Project will accordingly be monitored to confirm that they are for capital costs of the Project.

- Investment earnings on sale proceeds of the Tax-Exempt Bonds will be tracked and will be requisitioned only for appropriate expenditures.

Use of Bond-Financed Property

Use of bond-financed property when completed and placed in service will be reviewed by the Oversight Officer.

- Average nonexempt use of bond-financed property over the life of the issue cannot exceed 10% of the proceeds.

- Agreements with business users or non-profit organizations for lease or management or services contracts, sponsored research, naming rights or any other

potential nonexempt use of bond-financed property will be reviewed prior to execution of any contract to determine if property is bond-financed.

- Agreements with business users or other non-profit organizations for lease or management or services contracts or other private business use involving bond-financed property will be tracked and aggregated with other private business uses for compliance with the 10% limit.

- No item of bond-financed property will be sold or transferred to a nonexempt party without advance arrangement of a "remedial action" under the applicable Income Tax Regulations.

Investments and IRS Filings

Investment of bond proceeds in compliance with the arbitrage bond rules and rebate of arbitrage will be supervised by the Oversight Officer.

- Guaranteed investment contracts ("*GIC*") will be purchased only using the three-bid "safe harbor" of applicable Income Tax Regulations, in compliance with fee limitations on GIC brokers in the Income Tax Regulations.

- Other investments will be purchased only in market transactions.

- Calculations of rebate liability will be performed annually by outside consultants.

- Rebate payments will be made with Form 8038-T no later than 60 days after (a) each fifth anniversary of the date of issuance and (b) the final retirement of the issue. Compliance with rebate requirements will be reported to the bond trustee and the issuer.

- Identify date for first rebate payment at time of issuance. Enter in records for the issue.

Records

Management and retention of records related to tax-exempt bond issues will be supervised by the Oversight Officer.

- Records will be retained for the life of the bonds plus any refunding bonds plus three years. Records may be in the form of documents or electronic copies of documents, appropriately indexed to specific bond issues and compliance functions.

- Retainable records pertaining to the Tax-Exempt Bonds include transcript of documents executed in connection with the issuance of the bonds (including authorizing resolutions, and Form 8038-G) and any amendments, and copies of rebate calculations and records of payments, including Forms 8038-T.

- Retainable records pertaining to expenditures of bond proceeds include requisitions, trustee statements and final allocation of proceeds.

- Retainable records pertaining to use of property include all agreements reviewed for nonexempt use.

- Retainable records pertaining to investments include GIC documents under the Income Tax Regulations, records of purchase and sale of other investments, and records of investment activity sufficient to permit calculation of arbitrage rebate or demonstration that no rebate is due.

Overall Responsibility

Overall administration and coordination of this policy is the responsibility of the Oversight Officer.

COTTAGEVILLE PUBLIC SERVICE DISTRICT

By: _____
Title: Chairman

Date: March 23, 2021

Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 A; and
Water Refunding Revenue Bonds, Series 2021 C

CROSS-RECEIPT FOR BOND AND BOND PROCEEDS

On this 8th day of April, 2021, the undersigned authorized representative of The Ohio Valley Bank Company, Milton, West Virginia and the undersigned Chairman of the Cottageville Public Service District (the "Issuer"), hereby certify as follows:

A. 1. On April 8, 2021, at Cottageville, West Virginia, The Ohio Valley Bank Company received the Cottageville Public Service District's Water Refunding Revenue Bonds, Series 2021 A, No. AR-1, issued as a single bond in the principal amount of $52,000, dated April 8, 2021 (the "Series 2021 A Bonds").

2. At the time of such receipt, the Series 2021 A Bonds have been executed and sealed by the designated officials of the Issuer.

3. The Issuer has received and hereby acknowledges receipt from The Ohio Valley Bank Company of the sum of $52,000, being the entire principal amount of the Series 2021 A Bonds, there being no interest accrued thereon.

B. 1. On April 8, 2021, at Cottageville, West Virginia, The Ohio Valley Bank Company received the Cottageville Public Service District's Water Refunding Revenue Bonds, Series 2021 C, No. CR-1, issued as a single bond in the principal amount of $360,000, dated April 8, 2021 (the "Series 2021 C Bonds").

2. At the time of such receipt, the Series 2021 C Bonds have been executed and sealed by the designated officials of the Issuer.

3. The Issuer has received and hereby acknowledges receipt from The Ohio Valley Bank Company of the sum of $360,000, being the entire principal amount of the Series 2021 C Bonds, there being no interest accrued thereon.

[Remainder of Page Intentionally Blank]

WITNESS our respective signatures dated as of the day and year first written above.

THE OHIO VALLEY BANK COMPANY

By: _____

Its: Bryan F. Stepp
Executive VP Lending / Credit

COTTAGEVILLE PUBLIC SERVICE DISTRICT

By: _____

Its: Chairman

WITNESS our respective signatures dated as of the day and year first written above.

THE OHIO VALLEY BANK COMPANY

By: _____
Its: Authorized Officer

COTTAGEVILLE PUBLIC SERVICE DISTRICT

By: _____
Its: Chairman

188980.00002

Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 B

CROSS-RECEIPT FOR BOND AND BOND PROCEEDS

On this 8th day of April, 2021, the undersigned authorized representative of Truist Bank, Hurricane, West Virginia (the "Purchaser"), and the undersigned Chairman of the Cottageville Public Service District (the "Issuer"), hereby certify as follows:

1. On April 8, 2021, at Cottageville, West Virginia, Truist Bank received the Cottageville Public Service District's Water Refunding Revenue Bonds, Series 2021 B, No. BR-1, issued as a single bond in the principal amount of $467,500, dated April 8, 2021 (the "Series 2021 B Bonds").

2. At the time of such receipt, the Series 2021 B Bonds have been executed and sealed by the designated officials of the Issuer.

3. The Issuer has received and hereby acknowledges receipt from Truist Bank of the sum of $467,500, being the entire principal amount of the Series 2021 B Bonds, there being no interest accrued thereon.

[Remainder of Page Intentionally Blank]

WITNESS our respective signatures dated as of the day and year first written above.

TRUIST BANK

By: _____
Its: Authorized Officer

COTTAGEVILLE PUBLIC SERVICE DISTRICT

By: _____
Its: Chairman

WITNESS our respective signatures dated as of the day and year first written above.

TRUIST BANK

By: _____
Its: Authorized Officer

COTTAGEVILLE PUBLIC SERVICE DISTRICT

By: _____
Its: Chairman

COTTAGEVILLE PUBLIC SERVICE DISTRICT
WATER REFUNDING REVENUE BONDS, SERIES 2021 A

No. AR-1 $52,000

KNOW ALL PERSONS BY THESE PRESENTS: That on the 8th day of April, 2021, COTTAGEVILLE PUBLIC SERVICE DISTRICT, a public service district and political subdivision of the State of West Virginia in Jackson County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the order of

THE OHIO VALLEY BANK COMPANY

or registered assigns (the "Payee"), the principal sum of FIFTY-TWO THOUSAND DOLLARS ($52,000), plus interest as follows:

A. Interest on this Bond shall be payable at a rate of 1.5% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be computed on the basis of a year of 365 days.

B. Notwithstanding any other provision herein, in the event the interest on this Bond is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on this Bond shall be payable at a rate of 1.87% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on this Bond is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on this Bond are paid, notwithstanding that the entire principal amount of this Bond may have been paid in full prior to the Determination of Taxability. Any interest being past due on this Bond by reason of such increase shall become immediately due and payable.

C. This Bond shall be payable in monthly installments commencing on the 1st day of June, 2021 and on the first day of each month thereafter, to and including October 1, 2023. The monthly installments shall consist of principal and interest as listed on the attached debt service schedule attached hereto as EXHIBIT A.

D. All payments received by the Paying Agent on account of the Bond shall be applied first to payment of interest accrued on the Bond and next to payment of principal of the Bond. If not sooner paid, the entire principal amount of this Bond unpaid on October 1, 2023 together with all accrued interest and any other sums due and owing upon this Bond shall be due and payable on such date.

The principal of and interest on this Bond is payable in any coin or currency which on the date of payment thereof is legal tender for the payment of public and private debts under the laws of the United States of America, at the office of the West Virginia Municipal Bond Commission, Charleston, West Virginia (the "Paying Agent").

This Bond is issued to (i) refund the Issuer's Water Revenue Bonds, Series 1983; (ii) fund the Series 2021 A Bonds Reserve Account; and (iii) to pay costs of issuance and related costs. The existing public water facilities of the Issuer, and any further additions, improvements or extensions thereto are herein

called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Resolution duly adopted by the Issuer on March 23, 2021, and a Supplemental Resolution, duly adopted by the Issuer on March 23, 2021 (collectively, the "Bond Legislation"), and is subject to all the terms and conditions thereof.

THE PRINCIPAL OF AND INTEREST ON THIS BOND IS PAYABLE ONLY FROM AND SECURED BY A PLEDGE OF THE NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE SYSTEM, ON A PARITY WITH RESPECT TO LIENS, PLEDGE AND SOURCE OF AND SECURITY FOR PAYMENT WITH THE ISSUER'S:

(1) WATER REFUNDING REVENUE BONDS, SERIES 2021 B, DATED APRIL 8, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $467,500 (THE "SERIES 2021 B BONDS"); AND

(2) WATER REFUNDING REVENUE BONDS, SERIES 2021 C, DATED APRIL 8, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $360,000 (THE "SERIES 2021 C BONDS").

This Bond does not constitute a corporate indebtedness of the Issuer within the meaning of any constitutional or statutory provisions or limitations, nor shall the Issuer be obligated to pay the same or the interest hereon except from the source set forth above. Under the Bond Legislation, the Issuer has entered into certain covenants with the Payee, for the terms of which reference is made to said Bond Legislation. Remedies provided the Payee are exclusively as provided in the Bond Legislation, to which reference is here made for a detailed description thereof.

Subject to the registration requirements set forth herein, this Bond is transferable, as provided in the Bond Legislation, only upon the books of The Ohio Valley Bank Company, Milton, West Virginia, as Registrar (the "Registrar") by the registered owner, or by its attorney duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or its attorney duly authorized in writing.

Subject to such registration requirements, this Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

This Bond is hereby designated a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond have existed, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside by the Issuer for the prompt payment of the principal of and interest on this Bond.

All provisions of the Bond Legislation, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

This Bond shall not be valid or obligatory unless authenticated and registered by the Registrar by the execution of the Registrar's Certificate of Authentication and Registration attached hereto and incorporated herein.

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, the COTTAGEVILLE PUBLIC SERVICE DISTRICT has caused this Bond to be signed by its Chairman and its corporate seal to be hereunto affixed hereon and attested by its Secretary, and has caused this Bond to be dated the day and year first written above.

COTTAGEVILLE PUBLIC SERVICE DISTRICT

[SEAL]

By: Michael K. Perry
Its: Chairman

ATTEST:

Joyce A. Creel
Secretary

CERTIFICATE OF AUTHENTICATION AND REGISTRATION

This is to certify that this Bond is described in the within-mentioned Bond Legislation and has been duly registered in the name of the registered owner set forth above.

Date: April 8, 2021.

THE OHIO VALLEY BANK COMPANY
as Registrar

By: _____
Its: Authorized Officer

Debt Service Schedule

DATE: 3/24/2021 OHIO VALLEY BANK PAGE: 1

PREPARED FOR: Cottageville PSD RATE: 01.500000% PAYMENT: 1,828.85 TERM: 29M

DATE	NUMBER	INTEREST	PRINCIPAL	PAYMENT C/L	A/H	UN EMP	TOTAL	BALANCE
ORIGINAL BALANCE								52,000.00
6/1/2021	1	119.67	1,709.18	0	0	0	1,828.85	50,290.82
7/1/2021	2	62	1,766.85	0	0	0	1,828.85	48,523.97
8/1/2021	3	61.82	1,767.03	0	0	0	1,828.85	46,756.94
9/1/2021	4	59.57	1,769.28	0	0	0	1,828.85	44,987.66
10/1/2021	5	55.46	1,773.39	0	0	0	1,828.85	43,214.27
11/1/2021	6	55.05	1,773.80	0	0	0	1,828.85	41,440.47
12/1/2021	7	51.09	1,777.76	0	0	0	1,828.85	39,662.71
CALENDAR YEAR	2021	464.66	12,337.29	0	0	0	12,801.95	
1/1/2022	8	50.53	1,778.32	0	0	0	1,828.85	37,884.39
2/1/2022	9	48.26	1,780.59	0	0	0	1,828.85	36,103.80
3/1/2022	10	41.54	1,787.31	0	0	0	1,828.85	34,316.49
4/1/2022	11	43.72	1,785.13	0	0	0	1,828.85	32,531.36
5/1/2022	12	40.11	1,788.74	0	0	0	1,828.85	30,742.62
6/1/2022	13	39.17	1,789.68	0	0	0	1,828.85	28,952.94
7/1/2022	14	35.7	1,793.15	0	0	0	1,828.85	27,159.79
8/1/2022	15	34.6	1,794.25	0	0	0	1,828.85	25,365.54
9/1/2022	16	32.31	1,796.54	0	0	0	1,828.85	23,569.00
10/1/2022	17	29.06	1,799.79	0	0	0	1,828.85	21,769.21
11/1/2022	18	27.73	1,801.12	0	0	0	1,828.85	19,968.09
12/1/2022	19	24.62	1,804.23	0	0	0	1,828.85	18,163.86
CALENDAR YEAR	2022	447.35	21,498.85	0	0	0	21,946.20	
1/1/2023	20	23.14	1,805.71	0	0	0	1,828.85	16,358.15
2/1/2023	21	20.84	1,808.01	0	0	0	1,828.85	14,550.14
3/1/2023	22	16.74	1,812.11	0	0	0	1,828.85	12,738.03
4/1/2023	23	16.23	1,812.62	0	0	0	1,828.85	10,925.41
5/1/2023	24	13.47	1,815.38	0	0	0	1,828.85	9,110.03
6/1/2023	25	11.61	1,817.24	0	0	0	1,828.85	7,292.79
7/1/2023	26	8.99	1,819.86	0	0	0	1,828.85	5,472.93
8/1/2023	27	6.97	1,821.88	0	0	0	1,828.85	3,651.05
9/1/2023	28	4.65	1,824.20	0	0	0	1,828.85	1,826.85
10/1/2023	29	2.25	1,826.85	0	0	0	1,829.10	0
CALENDAR YEAR	2023	124.89	18,163.86	0	0	0	18,288.75	
GRAND TOTAL		1,036.90	52,000.00	0	0	0	53,036.90	

[Form of Assignment]

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within-mentioned Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer the said Bond on the books of the Registrar on behalf of the said Issuer with full power of substitution in the premises.

Dated: _____, 20___.

_____

In the presence of:

_____

COTTAGEVILLE PUBLIC SERVICE DISTRICT
WATER REFUNDING REVENUE BONDS, SERIES 2021 B

No. BR-1 $467,500

KNOW ALL PERSONS BY THESE PRESENTS: That on this the 8th day of April, 2021, COTTAGEVILLE PUBLIC SERVICE DISTRICT, a public service district and political subdivision of the State of West Virginia in Jackson County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the order of

TRUIST BANK

or registered assigns (the "Payee"), the principal sum of FOUR HUNDRED SIXTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS ($467,500), plus interest as follows:

A. Interest on this Bond shall be payable at a rate of 1.77% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be calculated based on a year of 360 days consisting of 12 months of 30 days each.

B. Notwithstanding any other provision herein, in the event the interest on this Bond is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on this Bond shall be payable at a rate of 2.24% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on this Bond is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on this Bond are paid, notwithstanding that the entire principal amount of this Bond may have been paid in full prior to the Determination of Taxability. Any interest being past due on this Bond by reason of such increase shall become immediately due and payable.

C. This Bond shall be payable in monthly installments commencing on the 1st day of June, 2021 and on the first day of each month thereafter, to and including March 1, 2030. The monthly installments shall consist of principal and interest as listed on the attached debt service schedule attached hereto as EXHIBIT A.

D. All payments received by the Paying Agent on account of the Bond shall be applied first to payment of interest accrued on the Bond and next to payment of principal of the Bond. If not sooner paid, the entire principal amount of this Bond unpaid on March 1, 2030 together with all accrued interest and any other sums due and owing upon this Bond shall be due and payable on such date.

E. This Bond may be prepaid in whole at any time with a 1.0% prepayment penalty.

The principal of and interest on this Bond is payable in any coin or currency which on the date of payment thereof is legal tender for the payment of public and private debts under the laws of the United States of America, at the office of the West Virginia Municipal Bond Commission, Charleston, West Virginia (the "Paying Agent").

This Bond is issued to (i) refund the Issuer's Water Revenue Bonds, Series 1990 A and Water Revenue Bonds, Series 1990 B; (ii) fund the Series 2021 B Bonds Reserve Account; and (iii) to pay costs of issuance and related costs. The existing public water facilities of the Issuer, and any further additions, improvements or extensions thereto are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Resolution duly adopted by the Issuer on March 23, 2021, and a Supplemental Resolution, duly adopted by the Issuer on March 23, 2021 (collectively, the "Bond Legislation"), and is subject to all the terms and conditions thereof.

THE PRINCIPAL OF AND INTEREST ON THIS BOND IS PAYABLE ONLY FROM AND SECURED BY A PLEDGE OF THE NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE SYSTEM, ON A PARITY WITH RESPECT TO LIENS, PLEDGE AND SOURCE OF AND SECURITY FOR PAYMENT WITH THE ISSUER'S:

(1) WATER REFUNDING REVENUE BONDS, SERIES 2021 A, DATED APRIL 8, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $52,000 (THE "SERIES 2021 A BONDS"); AND

(2) WATER REFUNDING REVENUE BONDS, SERIES 2021 C, DATED APRIL 8, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $360,000 (THE "SERIES 2021 C BONDS").

This Bond does not constitute a corporate indebtedness of the Issuer within the meaning of any constitutional or statutory provisions or limitations, nor shall the Issuer be obligated to pay the same or the interest hereon except from the source set forth above. Under the Bond Legislation, the Issuer has entered into certain covenants with the Payee, for the terms of which reference is made to said Bond Legislation. Remedies provided the Payee are exclusively as provided in the Bond Legislation, to which reference is here made for a detailed description thereof.

Subject to the registration requirements set forth herein, this Bond is transferable, as provided in the Bond Legislation, only upon the books of Truist Bank, Hurricane, West Virginia, as Registrar (the "Registrar") by the registered owner, or by its attorney duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or its attorney duly authorized in writing.

Subject to such registration requirements, this Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

This Bond is hereby designated a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond have existed, have happened, and have been performed in due time, form and manner as required by law, and that the

amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside by the Issuer for the prompt payment of the principal of and interest on this Bond.

All provisions of the Bond Legislation, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

This Bond shall not be valid or obligatory unless authenticated and registered by the Registrar by the execution of the Registrar's Certificate of Authentication and Registration attached hereto and incorporated herein.

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, the COTTAGEVILLE PUBLIC SERVICE DISTRICT has caused this Bond to be signed by its Chairman and its corporate seal to be hereunto affixed hereon and attested by its Secretary, and has caused this Bond to be dated the day and year first written above.

[SEAL]

COTTAGEVILLE PUBLIC SERVICE DISTRICT

By: Michael R. Perry
Its: Chairman

ATTEST:

Joyce A. Creel
Secretary

CERTIFICATE OF AUTHENTICATION AND REGISTRATION

This is to certify that this Bond is described in the within-mentioned Bond Legislation and has been duly registered in the name of the registered owner set forth above.

Date: April 8, 2021.

TRUIST BANK
as Registrar

By: _____
Its: Authorized Officer

Debt Service Schedule

Bond Debt Service

Cottageville Public Service District, WV Client No. 9948001362 NAICS: 221310

Water Revenue Refunding Bond Note No. 00001

Dated Date 4/8/2021

Delivery Date 4/8/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
4/8/2021						467,500.00	467,500.00
6/1/2021	3,554.54	1.770%	1,218.23	4,772.77		463,945.46	463,945.46
6/30/2021					4,772.77	463,945.46	463,945.46
7/1/2021	4,088.45	1.770%	684.32	4,772.77		459,857.01	459,857.01
8/1/2021	4,094.48	1.770%	678.29	4,772.77		455,762.53	455,762.53
9/1/2021	4,100.52	1.770%	672.25	4,772.77		451,662.01	451,662.01
10/1/2021	4,106.57	1.770%	666.20	4,772.77		447,555.45	447,555.45
11/1/2021	4,112.62	1.770%	660.14	4,772.77		443,442.82	443,442.82
12/1/2021	4,118.69	1.770%	654.08	4,772.77		439,324.13	439,324.13
1/1/2022	4,124.76	1.770%	648.00	4,772.77		435,199.37	435,199.37
2/1/2022	4,130.85	1.770%	641.92	4,772.77		431,068.52	431,068.52
3/1/2022	4,136.94	1.770%	635.83	4,772.77		426,931.58	426,931.58
4/1/2022	4,143.04	1.770%	629.72	4,772.77		422,788.54	422,788.54
5/1/2022	4,149.15	1.770%	623.61	4,772.77		418,639.38	418,639.38
6/1/2022	4,155.27	1.770%	617.49	4,772.77		414,484.11	414,484.11
6/30/2022					57,273.21	414,484.11	414,484.11
7/1/2022	4,161.40	1.770%	611.36	4,772.77		410,322.70	410,322.70
8/1/2022	4,167.54	1.770%	605.23	4,772.77		406,155.16	406,155.16
9/1/2022	4,173.69	1.770%	599.08	4,772.77		401,981.47	401,981.47
10/1/2022	4,179.85	1.770%	592.92	4,772.77		397,801.63	397,801.63
11/1/2022	4,186.01	1.770%	586.76	4,772.77		393,615.62	393,615.62
12/1/2022	4,192.18	1.770%	580.58	4,772.77		389,423.43	389,423.43
1/1/2023	4,198.37	1.770%	574.40	4,772.77		385,225.06	385,225.06
2/1/2023	4,204.56	1.770%	568.21	4,772.77		381,020.50	381,020.50
3/1/2023	4,210.76	1.770%	562.01	4,772.77		376,809.74	376,809.74
4/1/2023	4,216.97	1.770%	555.79	4,772.77		372,592.77	372,592.77
5/1/2023	4,223.19	1.770%	549.57	4,772.77		368,369.57	368,369.57
6/1/2023	4,229.42	1.770%	543.35	4,772.77		364,140.15	364,140.15
6/30/2023					57,273.21	364,140.15	364,140.15
7/1/2023	4,235.66	1.770%	537.11	4,772.77		359,904.49	359,904.49
8/1/2023	4,241.91	1.770%	530.86	4,772.77		355,662.58	355,662.58
9/1/2023	4,248.17	1.770%	524.60	4,772.77		351,414.42	351,414.42
10/1/2023	4,254.43	1.770%	518.34	4,772.77		347,159.98	347,159.98
11/1/2023	4,260.71	1.770%	512.06	4,772.77		342,899.28	342,899.28
12/1/2023	4,266.99	1.770%	505.78	4,772.77		338,632.29	338,632.29
1/1/2024	4,273.29	1.770%	499.48	4,772.77		334,359.00	334,359.00
2/1/2024	4,279.59	1.770%	493.18	4,772.77		330,079.41	330,079.41
3/1/2024	4,285.90	1.770%	486.87	4,772.77		325,793.51	325,793.51
4/1/2024	4,292.22	1.770%	480.55	4,772.77		321,501.29	321,501.29
5/1/2024	4,298.55	1.770%	474.21	4,772.77		317,202.74	317,202.74
6/1/2024	4,304.89	1.770%	467.87	4,772.77		312,897.84	312,897.84
6/30/2024					57,273.21	312,897.84	312,897.84
7/1/2024	4,311.24	1.770%	461.52	4,772.77		308,586.60	308,586.60
8/1/2024	4,317.60	1.770%	455.17	4,772.77		304,269.00	304,269.00
9/1/2024	4,323.97	1.770%	448.80	4,772.77		299,945.02	299,945.02
10/1/2024	4,330.35	1.770%	442.42	4,772.77		295,614.68	295,614.68

Bond Debt Service

Cottageville Public Service District, WV Client No. 9948001362 NAICS: 221310

Water Revenue Refunding Bond Note No. 00001

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
11/1/2024	4,336.74	1.770%	436.03	4,772.77		291,277.94	291,277.94
12/1/2024	4,343.13	1.770%	429.63	4,772.77		286,934.81	286,934.81
1/1/2025	4,349.54	1.770%	423.23	4,772.77		282,585.27	282,585.27
2/1/2025	4,355.95	1.770%	416.81	4,772.77		278,229.31	278,229.31
3/1/2025	4,362.38	1.770%	410.39	4,772.77		273,866.93	273,866.93
4/1/2025	4,368.81	1.770%	403.95	4,772.77		269,498.12	269,498.12
5/1/2025	4,375.26	1.770%	397.51	4,772.77		265,122.86	265,122.86
6/1/2025	4,381.71	1.770%	391.06	4,772.77		260,741.15	260,741.15
6/30/2025					57,273.21	260,741.15	260,741.15
7/1/2025	4,388.17	1.770%	384.59	4,772.77		256,352.98	256,352.98
8/1/2025	4,394.65	1.770%	378.12	4,772.77		251,958.33	251,958.33
9/1/2025	4,401.13	1.770%	371.64	4,772.77		247,557.20	247,557.20
10/1/2025	4,407.62	1.770%	365.15	4,772.77		243,149.58	243,149.58
11/1/2025	4,414.12	1.770%	358.65	4,772.77		238,735.46	238,735.46
12/1/2025	4,420.63	1.770%	352.13	4,772.77		234,314.82	234,314.82
1/1/2026	4,427.15	1.770%	345.61	4,772.77		229,887.67	229,887.67
2/1/2026	4,433.68	1.770%	339.08	4,772.77		225,453.99	225,453.99
3/1/2026	4,440.22	1.770%	332.54	4,772.77		221,013.76	221,013.76
4/1/2026	4,446.77	1.770%	326.00	4,772.77		216,566.99	216,566.99
5/1/2026	4,453.33	1.770%	319.44	4,772.77		212,113.66	212,113.66
6/1/2026	4,459.90	1.770%	312.87	4,772.77		207,653.76	207,653.76
6/30/2026					57,273.21	207,653.76	207,653.76
7/1/2026	4,466.48	1.770%	306.29	4,772.77		203,187.28	203,187.28
8/1/2026	4,473.07	1.770%	299.70	4,772.77		198,714.21	198,714.21
9/1/2026	4,479.66	1.770%	293.10	4,772.77		194,234.55	194,234.55
10/1/2026	4,486.27	1.770%	286.50	4,772.77		189,748.28	189,748.28
11/1/2026	4,492.89	1.770%	279.88	4,772.77		185,255.39	185,255.39
12/1/2026	4,499.52	1.770%	273.25	4,772.77		180,755.87	180,755.87
1/1/2027	4,506.15	1.770%	266.61	4,772.77		176,249.72	176,249.72
2/1/2027	4,512.80	1.770%	259.97	4,772.77		171,736.92	171,736.92
3/1/2027	4,519.46	1.770%	253.31	4,772.77		167,217.46	167,217.46
4/1/2027	4,526.12	1.770%	246.65	4,772.77		162,691.34	162,691.34
5/1/2027	4,532.80	1.770%	239.97	4,772.77		158,158.54	158,158.54
6/1/2027	4,539.48	1.770%	233.28	4,772.77		153,619.06	153,619.06
6/30/2027					57,273.21	153,619.06	153,619.06
7/1/2027	4,546.18	1.770%	226.59	4,772.77		149,072.88	149,072.88
8/1/2027	4,552.89	1.770%	219.88	4,772.77		144,520.00	144,520.00
9/1/2027	4,559.60	1.770%	213.17	4,772.77		139,960.39	139,960.39
10/1/2027	4,566.33	1.770%	206.44	4,772.77		135,394.07	135,394.07
11/1/2027	4,573.06	1.770%	199.71	4,772.77		130,821.01	130,821.01
12/1/2027	4,579.81	1.770%	192.96	4,772.77		126,241.20	126,241.20
1/1/2028	4,586.56	1.770%	186.21	4,772.77		121,654.64	121,654.64
2/1/2028	4,593.33	1.770%	179.44	4,772.77		117,061.31	117,061.31
3/1/2028	4,600.10	1.770%	172.67	4,772.77		112,461.21	112,461.21
4/1/2028	4,606.89	1.770%	165.88	4,772.77		107,854.32	107,854.32
5/1/2028	4,613.68	1.770%	159.09	4,772.77		103,240.64	103,240.64
6/1/2028	4,620.49	1.770%	152.28	4,772.77		98,620.15	98,620.15
6/30/2028					57,273.21	98,620.15	98,620.15
7/1/2028	4,627.30	1.770%	145.46	4,772.77		93,992.85	93,992.85
8/1/2028	4,634.13	1.770%	138.64	4,772.77		89,358.72	89,358.72

Bond Debt Service

Cottageville Public Service District, WV Client No. 9948001362 NAICS: 221310

Water Revenue Refunding Bond Note No. 00001

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
9/1/2028	4,640.96	1.770%	131.80	4,772.77		84,717.76	84,717.76
10/1/2028	4,647.81	1.770%	124.96	4,772.77		80,069.95	80,069.95
11/1/2028	4,654.66	1.770%	118.10	4,772.77		75,415.28	75,415.28
12/1/2028	4,661.53	1.770%	111.24	4,772.77		70,753.75	70,753.75
1/1/2029	4,668.41	1.770%	104.36	4,772.77		66,085.35	66,085.35
2/1/2029	4,675.29	1.770%	97.48	4,772.77		61,410.05	61,410.05
3/1/2029	4,682.19	1.770%	90.58	4,772.77		56,727.87	56,727.87
4/1/2029	4,689.09	1.770%	83.67	4,772.77		52,038.77	52,038.77
5/1/2029	4,696.01	1.770%	76.76	4,772.77		47,342.76	47,342.76
6/1/2029	4,702.94	1.770%	69.83	4,772.77		42,639.82	42,639.82
6/30/2029					57,273.21	42,639.82	42,639.82
7/1/2029	4,709.87	1.770%	62.89	4,772.77		37,929.95	37,929.95
8/1/2029	4,716.82	1.770%	55.95	4,772.77		33,213.13	33,213.13
9/1/2029	4,723.78	1.770%	48.99	4,772.77		28,489.35	28,489.35
10/1/2029	4,730.75	1.770%	42.02	4,772.77		23,758.60	23,758.60
11/1/2029	4,737.72	1.770%	35.04	4,772.77		19,020.88	19,020.88
12/1/2029	4,744.71	1.770%	28.06	4,772.77		14,276.17	14,276.17
1/1/2030	4,751.71	1.770%	21.06	4,772.77		9,524.46	9,524.46
2/1/2030	4,758.72	1.770%	14.05	4,772.77		4,765.74	4,765.74
3/1/2030	4,765.74	1.770%	7.03	4,772.77			
6/30/2030					42,954.91		
	467,500.00		38,413.39	505,913.39	505,913.39		

[Form of Assignment]

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within-mentioned Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer the said Bond on the books of the Registrar on behalf of the said Issuer with full power of substitution in the premises.

Dated: _____, 20___.

_____

In the presence of:

_____

COTTAGEVILLE PUBLIC SERVICE DISTRICT
WATER REFUNDING REVENUE BONDS, SERIES 2021 C

No. CR-1 $360,000

KNOW ALL PERSONS BY THESE PRESENTS: That on this the 8th day of April, 2021, COTTAGEVILLE PUBLIC SERVICE DISTRICT, a public service district and political subdivision of the State of West Virginia in Jackson County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the order of

THE OHIO VALLEY BANK COMPANY

or registered assigns (the "Payee"), the principal sum of THREE HUNDRED SIXTY THOUSAND DOLLARS ($360,000), plus interest as follows:

A. Interest on this Bond shall be payable at a rate of 3.30% per annum (hereinafter sometimes called the "Tax-Exempt Rate"). Interest shall be computed on the basis of a year of 365 days.

B. Notwithstanding any other provision herein, in the event the interest on this Bond is declared to be includible in gross income for federal income tax purposes by the Internal Revenue Service ("Determination of Taxability"), interest on this Bond shall be payable at a rate of 4.15% per annum (hereinafter sometimes called the "Taxable Rate"). Interest at the Taxable Rate shall commence to accrue on the date of Determination of Taxability and such interest rate shall be charged retroactively and prospectively for all periods in which interest paid on this Bond is asserted, declared or determined to be includible in gross income for federal income tax purposes, and shall continue until the entire principal of and interest on this Bond are paid, notwithstanding that the entire principal amount of this Bond may have been paid in full prior to the Determination of Taxability. Any interest being past due on this Bond by reason of such increase shall become immediately due and payable.

C. This Bond shall be payable in monthly installments commencing on the 1st day of June, 2021 and on the first day of each month thereafter, to and including April 1, 2049. The monthly installments shall consist of principal and interest as listed on the attached debt service schedule attached hereto as EXHIBIT A.

D. All payments received by the Paying Agent on account of the Bond shall be applied first to payment of interest accrued on the Bond and next to payment of principal of the Bond. If not sooner paid, the entire principal amount of this Bond unpaid on April 1, 2049 together with all accrued interest and any other sums due and owing upon this Bond shall be due and payable on such date.

The principal of and interest on this Bond is payable in any coin or currency which on the date of payment thereof is legal tender for the payment of public and private debts under the laws of the United States of America, at the office of the West Virginia Municipal Bond Commission, Charleston, West Virginia (the "Paying Agent").

This Bond is issued to (i) refund the Issuer's Water Revenue Bonds, Series 2009 A; (ii) fund the Series 2021 C Bonds Reserve Account; and (iii) to pay costs of issuance and related costs. The existing public water facilities of the Issuer, and any further additions, improvements or extensions thereto

are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Resolution duly adopted by the Issuer on March 23, 2021, and a Supplemental Resolution, duly adopted by the Issuer on March 23, 2021 (collectively, the "Bond Legislation"), and is subject to all the terms and conditions thereof.

THE PRINCIPAL OF AND INTEREST ON THIS BOND IS PAYABLE ONLY FROM AND SECURED BY A PLEDGE OF THE NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE SYSTEM, ON A PARITY WITH RESPECT TO LIENS, PLEDGE AND SOURCE OF AND SECURITY FOR PAYMENT WITH THE ISSUER'S:

(1) WATER REFUNDING REVENUE BONDS, SERIES 2021 A, DATED APRIL 8, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $52,000 (THE "SERIES 2021 A BONDS"); AND

(2) WATER REFUNDING REVENUE BONDS, SERIES 2021 B, DATED APRIL 8, 2021, ISSUED SIMULTANEOUSLY HEREWITH IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF $467,500 (THE "SERIES 2021 B BONDS").

This Bond does not constitute a corporate indebtedness of the Issuer within the meaning of any constitutional or statutory provisions or limitations, nor shall the Issuer be obligated to pay the same or the interest hereon except from the source set forth above. Under the Bond Legislation, the Issuer has entered into certain covenants with the Payee, for the terms of which reference is made to said Bond Legislation. Remedies provided the Payee are exclusively as provided in the Bond Legislation, to which reference is here made for a detailed description thereof.

Subject to the registration requirements set forth herein, this Bond is transferable, as provided in the Bond Legislation, only upon the books of The Ohio Valley Bank Company, Milton, West Virginia, as Registrar (the "Registrar") by the registered owner, or by its attorney duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or its attorney duly authorized in writing.

Subject to such registration requirements, this Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

This Bond is hereby designated a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond have existed, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside by the Issuer for the prompt payment of the principal of and interest on this Bond.

All provisions of the Bond Legislation, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

This Bond shall not be valid or obligatory unless authenticated and registered by the Registrar by the execution of the Registrar's Certificate of Authentication and Registration attached hereto and incorporated herein.

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, the COTTAGEVILLE PUBLIC SERVICE DISTRICT has caused this Bond to be signed by its Chairman and its corporate seal to be hereunto affixed hereon and attested by its Secretary, and has caused this Bond to be dated the day and year first written above.

COTTAGEVILLE PUBLIC SERVICE DISTRICT

[SEAL]

By: _____
Its: Chairman

ATTEST:

_____
Secretary

CERTIFICATE OF AUTHENTICATION AND REGISTRATION

This is to certify that this Bond is described in the within-mentioned Bond Legislation and has been duly registered in the name of the registered owner set forth above.

Date: April 8, 2021.

THE OHIO VALLEY BANK COMPANY
as Registrar

By: _____
Its: Authorized Officer

Debt Service Schedule

DATE: 3/24/2021 OHIO VALLEY BANK PAGE: 1

PREPARED FOR: Cottageville PSD RATE: 3.30% PAYMENT: 1,650.20 TERM: 335M

DATE	NUMBER	INTEREST	PRINCIPAL	C/L	A/H	UN EMP	TOTAL	BALANCE
ORIGINAL	BALANCE	360,000.00						
6/1/2021	1	1,650.20	0	0	0	0	1,650.20	360,000.00
7/1/2021	2	1,148.92	501.28	0	0	0	1,650.20	359,498.72
8/1/2021	3	1,007.58	642.62	0	0	0	1,650.20	358,856.10
9/1/2021	4	1,005.78	644.42	0	0	0	1,650.20	358,211.68
10/1/2021	5	971.59	678.61	0	0	0	1,650.20	357,533.07
11/1/2021	6	1,002.07	648.13	0	0	0	1,650.20	356,884.94
12/1/2021	7	967.99	682.21	0	0	0	1,650.20	356,202.73
CALENDAR	YEAR	2021	7,754.13	3,797.27	0	0	0	11,551.40
1/1/2022	8	998.34	651.86	0	0	0	1,650.20	355,550.87
2/1/2022	9	996.52	653.68	0	0	0	1,650.20	354,897.19
3/1/2022	10	898.42	751.78	0	0	0	1,650.20	354,145.41
4/1/2022	11	992.58	657.62	0	0	0	1,650.20	353,487.79
5/1/2022	12	958.78	691.42	0	0	0	1,650.20	352,796.37
6/1/2022	13	988.8	661.4	0	0	0	1,650.20	352,134.97
7/1/2022	14	955.11	695.09	0	0	0	1,650.20	351,439.88
8/1/2022	15	984.99	665.21	0	0	0	1,650.20	350,774.67
9/1/2022	16	983.13	667.07	0	0	0	1,650.20	350,107.60
10/1/2022	17	949.61	700.59	0	0	0	1,650.20	349,407.01
11/1/2022	18	979.3	670.9	0	0	0	1,650.20	348,736.11
12/1/2022	19	945.89	704.31	0	0	0	1,650.20	348,031.80
CALENDAR	YEAR	2022	11,631.47	8,170.93	0	0	0	19,802.40
1/1/2023	20	975.44	674.76	0	0	0	1,650.20	347,357.04
2/1/2023	21	973.55	676.65	0	0	0	1,650.20	346,680.39
3/1/2023	22	877.62	772.58	0	0	0	1,650.20	345,907.81
4/1/2023	23	969.49	680.71	0	0	0	1,650.20	345,227.10
5/1/2023	24	936.37	713.83	0	0	0	1,650.20	344,513.27
6/1/2023	25	965.58	684.62	0	0	0	1,650.20	343,828.65
7/1/2023	26	932.58	717.62	0	0	0	1,650.20	343,111.03
8/1/2023	27	961.65	688.55	0	0	0	1,650.20	342,422.48
9/1/2023	28	959.72	690.48	0	0	0	1,650.20	341,732.00
10/1/2023	29	926.89	723.31	0	0	0	1,650.20	341,008.69
11/1/2023	30	955.76	694.44	0	0	0	1,650.20	340,314.25
12/1/2023	31	923.04	727.16	0	0	0	1,650.20	339,587.09
CALENDAR	YEAR	2023	11,357.69	8,444.71	0	0	0	19,802.40
1/1/2024	32	951.77	698.43	0	0	0	1,650.20	338,888.66
2/1/2024	33	947.22	702.98	0	0	0	1,650.20	338,185.68
3/1/2024	34	884.27	765.93	0	0	0	1,650.20	337,419.75
4/1/2024	35	943.12	707.08	0	0	0	1,650.20	336,712.67
5/1/2024	36	910.78	739.42	0	0	0	1,650.20	335,973.25
6/1/2024	37	939.07	711.13	0	0	0	1,650.20	335,262.12
7/1/2024	38	906.86	743.34	0	0	0	1,650.20	334,518.78
8/1/2024	39	935.01	715.19	0	0	0	1,650.20	333,803.59
9/1/2024	40	933.01	717.19	0	0	0	1,650.20	333,086.40
10/1/2024	41	900.97	749.23	0	0	0	1,650.20	332,337.17
11/1/2024	42	928.91	721.29	0	0	0	1,650.20	331,615.88
12/1/2024	43	896.99	753.21	0	0	0	1,650.20	330,862.67

CALENDAR	YEAR		2024	11,077.98	8,724.42	0	0	0	19,802.40
1/1/2025		44	924.79	725.41	0	0	0	1,650.20	330,137.26
2/1/2025		45	925.29	724.91	0	0	0	1,650.20	329,412.35
3/1/2025		46	833.91	816.29	0	0	0	1,650.20	328,596.06
4/1/2025		47	920.97	729.23	0	0	0	1,650.20	327,866.83
5/1/2025		48	889.28	760.92	0	0	0	1,650.20	327,105.91
6/1/2025		49	916.79	733.41	0	0	0	1,650.20	326,372.50
7/1/2025		50	885.23	764.97	0	0	0	1,650.20	325,607.53
8/1/2025		51	912.59	737.61	0	0	0	1,650.20	324,869.92
9/1/2025		52	910.53	739.67	0	0	0	1,650.20	324,130.25
10/1/2025		53	879.15	771.05	0	0	0	1,650.20	323,359.20
11/1/2025		54	906.29	743.91	0	0	0	1,650.20	322,615.29
12/1/2025		55	875.04	775.16	0	0	0	1,650.20	321,840.13
CALENDAR	YEAR		2025	10,779.86	9,022.54	0	0	0	19,802.40
1/1/2026		56	902.03	748.17	0	0	0	1,650.20	321,091.96
2/1/2026		57	899.94	750.26	0	0	0	1,650.20	320,341.70
3/1/2026		58	810.95	839.25	0	0	0	1,650.20	319,502.45
4/1/2026		59	895.48	754.72	0	0	0	1,650.20	318,747.73
5/1/2026		60	864.55	785.65	0	0	0	1,650.20	317,962.08
6/1/2026		61	891.16	759.04	0	0	0	1,650.20	317,203.04
7/1/2026		62	860.36	789.84	0	0	0	1,650.20	316,413.20
8/1/2026		63	886.82	763.38	0	0	0	1,650.20	315,649.82
9/1/2026		64	884.68	765.52	0	0	0	1,650.20	314,884.30
10/1/2026		65	854.07	796.13	0	0	0	1,650.20	314,088.17
11/1/2026		66	880.31	769.89	0	0	0	1,650.20	313,318.28
12/1/2026		67	849.82	800.38	0	0	0	1,650.20	312,517.90
CALENDAR	YEAR		2026	10,480.17	9,322.23	0	0	0	19,802.40
1/1/2027		68	875.91	774.29	0	0	0	1,650.20	311,743.61
2/1/2027		69	873.74	776.46	0	0	0	1,650.20	310,967.15
3/1/2027		70	787.22	862.98	0	0	0	1,650.20	310,104.17
4/1/2027		71	869.14	781.06	0	0	0	1,650.20	309,323.11
5/1/2027		72	838.99	811.21	0	0	0	1,650.20	308,511.90
6/1/2027		73	864.68	785.52	0	0	0	1,650.20	307,726.38
7/1/2027		74	834.66	815.54	0	0	0	1,650.20	306,910.84
8/1/2027		75	860.19	790.01	0	0	0	1,650.20	306,120.83
9/1/2027		76	857.98	792.22	0	0	0	1,650.20	305,328.61
10/1/2027		77	828.15	822.05	0	0	0	1,650.20	304,506.56
11/1/2027		78	853.45	796.75	0	0	0	1,650.20	303,709.81
12/1/2027		79	823.76	826.44	0	0	0	1,650.20	302,883.37
CALENDAR	YEAR		2027	10,167.87	9,634.53	0	0	0	19,802.40
1/1/2028		80	848.9	801.3	0	0	0	1,650.20	302,082.07
2/1/2028		81	844.34	805.86	0	0	0	1,650.20	301,276.21
3/1/2028		82	787.76	862.44	0	0	0	1,650.20	300,413.77
4/1/2028		83	839.68	810.52	0	0	0	1,650.20	299,603.25
5/1/2028		84	810.4	839.8	0	0	0	1,650.20	298,763.45
6/1/2028		85	835.07	815.13	0	0	0	1,650.20	297,948.32
7/1/2028		86	805.93	844.27	0	0	0	1,650.20	297,104.05
8/1/2028		87	830.43	819.77	0	0	0	1,650.20	296,284.28
9/1/2028		88	828.14	822.06	0	0	0	1,650.20	295,462.22
10/1/2028		89	799.2	851	0	0	0	1,650.20	294,611.22

11/1/2028	90	823.46	826.74	0	0	0	1,650.20	293,784.48
12/1/2028	91	794.66	855.54	0	0	0	1,650.20	292,928.94
CALENDAR YEAR	2028	9,847.97	9,954.43	0	0	0	19,802.40	
1/1/2029	92	818.76	831.44	0	0	0	1,650.20	292,097.50
2/1/2029	93	818.67	831.53	0	0	0	1,650.20	291,265.97
3/1/2029	94	737.34	912.86	0	0	0	1,650.20	290,353.11
4/1/2029	95	813.78	836.42	0	0	0	1,650.20	289,516.69
5/1/2029	96	785.26	864.94	0	0	0	1,650.20	288,651.75
6/1/2029	97	809.02	841.18	0	0	0	1,650.20	287,810.57
7/1/2029	98	780.64	869.56	0	0	0	1,650.20	286,941.01
8/1/2029	99	804.22	845.98	0	0	0	1,650.20	286,095.03
9/1/2029	100	801.85	848.35	0	0	0	1,650.20	285,246.68
10/1/2029	101	773.68	876.52	0	0	0	1,650.20	284,370.16
11/1/2029	102	797.02	853.18	0	0	0	1,650.20	283,516.98
12/1/2029	103	768.99	881.21	0	0	0	1,650.20	282,635.77
CALENDAR YEAR	2029	9,509.23	10,293.17	0	0	0	19,802.40	
1/1/2030	104	792.15	858.05	0	0	0	1,650.20	281,777.72
2/1/2030	105	789.75	860.45	0	0	0	1,650.20	280,917.27
3/1/2030	106	711.14	939.06	0	0	0	1,650.20	279,978.21
4/1/2030	107	784.71	865.49	0	0	0	1,650.20	279,112.72
5/1/2030	108	757.05	893.15	0	0	0	1,650.20	278,219.57
6/1/2030	109	779.78	870.42	0	0	0	1,650.20	277,349.15
7/1/2030	110	752.26	897.94	0	0	0	1,650.20	276,451.21
8/1/2030	111	774.82	875.38	0	0	0	1,650.20	275,575.83
9/1/2030	112	772.37	877.83	0	0	0	1,650.20	274,698.00
10/1/2030	113	745.07	905.13	0	0	0	1,650.20	273,792.87
11/1/2030	114	767.37	882.83	0	0	0	1,650.20	272,910.04
12/1/2030	115	740.22	909.98	0	0	0	1,650.20	272,000.06
CALENDAR YEAR	2030	9,166.69	10,635.71	0	0	0	19,802.40	
1/1/2031	116	762.35	887.85	0	0	0	1,650.20	271,112.21
2/1/2031	117	759.86	890.34	0	0	0	1,650.20	270,221.87
3/1/2031	118	684.07	966.13	0	0	0	1,650.20	269,255.74
4/1/2031	119	754.65	895.55	0	0	0	1,650.20	268,360.19
5/1/2031	120	727.88	922.32	0	0	0	1,650.20	267,437.87
6/1/2031	121	749.56	900.64	0	0	0	1,650.20	266,537.23
7/1/2031	122	722.94	927.26	0	0	0	1,650.20	265,609.97
8/1/2031	123	744.44	905.76	0	0	0	1,650.20	264,704.21
9/1/2031	124	741.9	908.3	0	0	0	1,650.20	263,795.91
10/1/2031	125	715.5	934.7	0	0	0	1,650.20	262,861.21
11/1/2031	126	736.73	913.47	0	0	0	1,650.20	261,947.74
12/1/2031	127	710.49	939.71	0	0	0	1,650.20	261,008.03
CALENDAR YEAR	2031	8,810.37	10,992.03	0	0	0	19,802.40	
1/1/2032	128	731.54	918.66	0	0	0	1,650.20	260,089.37
2/1/2032	129	726.97	923.23	0	0	0	1,650.20	259,166.14
3/1/2032	130	677.66	972.54	0	0	0	1,650.20	258,193.60
4/1/2032	131	721.67	928.53	0	0	0	1,650.20	257,265.07
5/1/2032	132	695.88	954.32	0	0	0	1,650.20	256,310.75
6/1/2032	133	716.41	933.79	0	0	0	1,650.20	255,376.96
7/1/2032	134	690.77	959.43	0	0	0	1,650.20	254,417.53
8/1/2032	135	711.12	939.08	0	0	0	1,650.20	253,478.45

9/1/2032	136	708.49	941.71	0	0	0	1,650.20	252,536.74
10/1/2032	137	683.09	967.11	0	0	0	1,650.20	251,569.63
11/1/2032	138	703.16	947.04	0	0	0	1,650.20	250,622.59
12/1/2032	139	677.91	972.29	0	0	0	1,650.20	249,650.30
CALENDAR YEAR		2032	8,444.67	11,357.73	0	0	0	19,802.40
1/1/2033	140	697.79	952.41	0	0	0	1,650.20	248,697.89
2/1/2033	141	697.04	953.16	0	0	0	1,650.20	247,744.73
3/1/2033	142	627.17	1,023.03	0	0	0	1,650.20	246,721.70
4/1/2033	143	691.5	958.7	0	0	0	1,650.20	245,763.00
5/1/2033	144	666.59	983.61	0	0	0	1,650.20	244,779.39
6/1/2033	145	686.05	964.15	0	0	0	1,650.20	243,815.24
7/1/2033	146	661.31	988.89	0	0	0	1,650.20	242,826.35
8/1/2033	147	680.58	969.62	0	0	0	1,650.20	241,856.73
9/1/2033	148	677.86	972.34	0	0	0	1,650.20	240,884.39
10/1/2033	149	653.36	996.84	0	0	0	1,650.20	239,887.55
11/1/2033	150	672.34	977.86	0	0	0	1,650.20	238,909.69
12/1/2033	151	648	1,002.20	0	0	0	1,650.20	237,907.49
CALENDAR YEAR		2033	8,059.59	11,742.81	0	0	0	19,802.40
1/1/2034	152	666.79	983.41	0	0	0	1,650.20	236,924.08
2/1/2034	153	664.04	986.16	0	0	0	1,650.20	235,937.92
3/1/2034	154	597.28	1,052.92	0	0	0	1,650.20	234,885.00
4/1/2034	155	658.32	991.88	0	0	0	1,650.20	233,893.12
5/1/2034	156	634.4	1,015.80	0	0	0	1,650.20	232,877.32
6/1/2034	157	652.69	997.51	0	0	0	1,650.20	231,879.81
7/1/2034	158	628.93	1,021.27	0	0	0	1,650.20	230,858.54
8/1/2034	159	647.04	1,003.16	0	0	0	1,650.20	229,855.38
9/1/2034	160	644.22	1,005.98	0	0	0	1,650.20	228,849.40
10/1/2034	161	620.71	1,029.49	0	0	0	1,650.20	227,819.91
11/1/2034	162	638.52	1,011.68	0	0	0	1,650.20	226,808.23
12/1/2034	163	615.18	1,035.02	0	0	0	1,650.20	225,773.21
CALENDAR YEAR		2034	7,668.12	12,134.28	0	0	0	19,802.40
1/1/2035	164	632.78	1,017.42	0	0	0	1,650.20	224,755.79
2/1/2035	165	629.93	1,020.27	0	0	0	1,650.20	223,735.52
3/1/2035	166	566.39	1,083.81	0	0	0	1,650.20	222,651.71
4/1/2035	167	624.03	1,026.17	0	0	0	1,650.20	221,625.54
5/1/2035	168	601.12	1,049.08	0	0	0	1,650.20	220,576.46
6/1/2035	169	618.22	1,031.98	0	0	0	1,650.20	219,544.48
7/1/2035	170	595.48	1,054.72	0	0	0	1,650.20	218,489.76
8/1/2035	171	612.37	1,037.83	0	0	0	1,650.20	217,451.93
9/1/2035	172	609.46	1,040.74	0	0	0	1,650.20	216,411.19
10/1/2035	173	586.98	1,063.22	0	0	0	1,650.20	215,347.97
11/1/2035	174	603.56	1,046.64	0	0	0	1,650.20	214,301.33
12/1/2035	175	581.26	1,068.94	0	0	0	1,650.20	213,232.39
CALENDAR YEAR		2035	7,261.58	12,540.82	0	0	0	19,802.40
1/1/2036	176	597.63	1,052.57	0	0	0	1,650.20	212,179.82
2/1/2036	177	593.06	1,057.14	0	0	0	1,650.20	211,122.68
3/1/2036	178	552.03	1,098.17	0	0	0	1,650.20	210,024.51
4/1/2036	179	587.04	1,063.16	0	0	0	1,650.20	208,961.35
5/1/2036	180	565.22	1,084.98	0	0	0	1,650.20	207,876.37
6/1/2036	181	581.03	1,069.17	0	0	0	1,650.20	206,807.20

7/1/2036	182	559.4	1,090.80	0	0	0	1,650.20	205,716.40
8/1/2036	183	574.99	1,075.21	0	0	0	1,650.20	204,641.19
9/1/2036	184	571.99	1,078.21	0	0	0	1,650.20	203,562.98
10/1/2036	185	550.62	1,099.58	0	0	0	1,650.20	202,463.40
11/1/2036	186	565.9	1,084.30	0	0	0	1,650.20	201,379.10
12/1/2036	187	544.71	1,105.49	0	0	0	1,650.20	200,273.61
CALENDAR YEAR		2036	6,843.62	12,958.78	0	0	0	19,802.40
1/1/2037	188	559.78	1,090.42	0	0	0	1,650.20	199,183.19
2/1/2037	189	558.26	1,091.94	0	0	0	1,650.20	198,091.25
3/1/2037	190	501.47	1,148.73	0	0	0	1,650.20	196,942.52
4/1/2037	191	551.98	1,098.22	0	0	0	1,650.20	195,844.30
5/1/2037	192	531.19	1,119.01	0	0	0	1,650.20	194,725.29
6/1/2037	193	545.76	1,104.44	0	0	0	1,650.20	193,620.85
7/1/2037	194	525.16	1,125.04	0	0	0	1,650.20	192,495.81
8/1/2037	195	539.52	1,110.68	0	0	0	1,650.20	191,385.13
9/1/2037	196	536.4	1,113.80	0	0	0	1,650.20	190,271.33
10/1/2037	197	516.08	1,134.12	0	0	0	1,650.20	189,137.21
11/1/2037	198	530.1	1,120.10	0	0	0	1,650.20	188,017.11
12/1/2037	199	509.96	1,140.24	0	0	0	1,650.20	186,876.87
CALENDAR YEAR		2037	6,405.66	13,396.74	0	0	0	19,802.40
1/1/2038	200	523.77	1,126.43	0	0	0	1,650.20	185,750.44
2/1/2038	201	520.61	1,129.59	0	0	0	1,650.20	184,620.85
3/1/2038	202	467.37	1,182.83	0	0	0	1,650.20	183,438.02
4/1/2038	203	514.13	1,136.07	0	0	0	1,650.20	182,301.95
5/1/2038	204	494.46	1,155.74	0	0	0	1,650.20	181,146.21
6/1/2038	205	507.71	1,142.49	0	0	0	1,650.20	180,003.72
7/1/2038	206	488.23	1,161.97	0	0	0	1,650.20	178,841.75
8/1/2038	207	501.25	1,148.95	0	0	0	1,650.20	177,692.80
9/1/2038	208	498.03	1,152.17	0	0	0	1,650.20	176,540.63
10/1/2038	209	478.84	1,171.36	0	0	0	1,650.20	175,369.27
11/1/2038	210	491.51	1,158.69	0	0	0	1,650.20	174,210.58
12/1/2038	211	472.52	1,177.68	0	0	0	1,650.20	173,032.90
CALENDAR YEAR		2038	5,958.43	13,843.97	0	0	0	19,802.40
1/1/2039	212	484.97	1,165.23	0	0	0	1,650.20	171,867.67
2/1/2039	213	481.7	1,168.50	0	0	0	1,650.20	170,699.17
3/1/2039	214	432.13	1,218.07	0	0	0	1,650.20	169,481.10
4/1/2039	215	475.01	1,175.19	0	0	0	1,650.20	168,305.91
5/1/2039	216	456.5	1,193.70	0	0	0	1,650.20	167,112.21
6/1/2039	217	468.37	1,181.83	0	0	0	1,650.20	165,930.38
7/1/2039	218	450.06	1,200.14	0	0	0	1,650.20	164,730.24
8/1/2039	219	461.7	1,188.50	0	0	0	1,650.20	163,541.74
9/1/2039	220	458.36	1,191.84	0	0	0	1,650.20	162,349.90
10/1/2039	221	440.35	1,209.85	0	0	0	1,650.20	161,140.05
11/1/2039	222	451.63	1,198.57	0	0	0	1,650.20	159,941.48
12/1/2039	223	433.81	1,216.39	0	0	0	1,650.20	158,725.09
CALENDAR YEAR		2039	5,494.59	14,307.81	0	0	0	19,802.40
1/1/2040	224	444.87	1,205.33	0	0	0	1,650.20	157,519.76
2/1/2040	225	440.28	1,209.92	0	0	0	1,650.20	156,309.84
3/1/2040	226	408.71	1,241.49	0	0	0	1,650.20	155,068.35
4/1/2040	227	433.43	1,216.77	0	0	0	1,650.20	153,851.58

5/1/2040	228	416.16	1,234.04	0	0	0	1,650.20	152,617.54
6/1/2040	229	426.58	1,223.62	0	0	0	1,650.20	151,393.92
7/1/2040	230	409.51	1,240.69	0	0	0	1,650.20	150,153.23
8/1/2040	231	419.69	1,230.51	0	0	0	1,650.20	148,922.72
9/1/2040	232	416.25	1,233.95	0	0	0	1,650.20	147,688.77
10/1/2040	233	399.49	1,250.71	0	0	0	1,650.20	146,438.06
11/1/2040	234	409.31	1,240.89	0	0	0	1,650.20	145,197.17
12/1/2040	235	392.75	1,257.45	0	0	0	1,650.20	143,939.72
CALENDAR YEAR		2040	5,017.03	14,785.37	0	0	0	19,802.40
1/1/2041	236	402.32	1,247.88	0	0	0	1,650.20	142,691.84
2/1/2041	237	399.93	1,250.27	0	0	0	1,650.20	141,441.57
3/1/2041	238	358.06	1,292.14	0	0	0	1,650.20	140,149.43
4/1/2041	239	392.8	1,257.40	0	0	0	1,650.20	138,892.03
5/1/2041	240	376.72	1,273.48	0	0	0	1,650.20	137,618.55
6/1/2041	241	385.71	1,264.49	0	0	0	1,650.20	136,354.06
7/1/2041	242	369.84	1,280.36	0	0	0	1,650.20	135,073.70
8/1/2041	243	378.58	1,271.62	0	0	0	1,650.20	133,802.08
9/1/2041	244	375.01	1,275.19	0	0	0	1,650.20	132,526.89
10/1/2041	245	359.46	1,290.74	0	0	0	1,650.20	131,236.15
11/1/2041	246	367.82	1,282.38	0	0	0	1,650.20	129,953.77
12/1/2041	247	352.48	1,297.72	0	0	0	1,650.20	128,656.05
CALENDAR YEAR		2041	4,518.73	15,283.67	0	0	0	19,802.40
1/1/2042	248	360.59	1,289.61	0	0	0	1,650.20	127,366.44
2/1/2042	249	356.97	1,293.23	0	0	0	1,650.20	126,073.21
3/1/2042	250	319.16	1,331.04	0	0	0	1,650.20	124,742.17
4/1/2042	251	349.62	1,300.58	0	0	0	1,650.20	123,441.59
5/1/2042	252	334.81	1,315.39	0	0	0	1,650.20	122,126.20
6/1/2042	253	342.29	1,307.91	0	0	0	1,650.20	120,818.29
7/1/2042	254	327.7	1,322.50	0	0	0	1,650.20	119,495.79
8/1/2042	255	334.92	1,315.28	0	0	0	1,650.20	118,180.51
9/1/2042	256	331.23	1,318.97	0	0	0	1,650.20	116,861.54
10/1/2042	257	316.97	1,333.23	0	0	0	1,650.20	115,528.31
11/1/2042	258	323.8	1,326.40	0	0	0	1,650.20	114,201.91
12/1/2042	259	309.75	1,340.45	0	0	0	1,650.20	112,861.46
CALENDAR YEAR		2042	4,007.81	15,794.59	0	0	0	19,802.40
1/1/2043	260	316.32	1,333.88	0	0	0	1,650.20	111,527.58
2/1/2043	261	312.58	1,337.62	0	0	0	1,650.20	110,189.96
3/1/2043	262	278.95	1,371.25	0	0	0	1,650.20	108,818.71
4/1/2043	263	304.99	1,345.21	0	0	0	1,650.20	107,473.50
5/1/2043	264	291.5	1,358.70	0	0	0	1,650.20	106,114.80
6/1/2043	265	297.41	1,352.79	0	0	0	1,650.20	104,762.01
7/1/2043	266	284.15	1,366.05	0	0	0	1,650.20	103,395.96
8/1/2043	267	289.79	1,360.41	0	0	0	1,650.20	102,035.55
9/1/2043	268	285.98	1,364.22	0	0	0	1,650.20	100,671.33
10/1/2043	269	273.05	1,377.15	0	0	0	1,650.20	99,294.18
11/1/2043	270	278.3	1,371.90	0	0	0	1,650.20	97,922.28
12/1/2043	271	265.6	1,384.60	0	0	0	1,650.20	96,537.68
CALENDAR YEAR		2043	3,478.62	16,323.78	0	0	0	19,802.40
1/1/2044	272	270.57	1,379.63	0	0	0	1,650.20	95,158.05
2/1/2044	273	265.97	1,384.23	0	0	0	1,650.20	93,773.82

3/1/2044	274	245.2	1,405.00	0	0	0	1,650.20	92,368.82
4/1/2044	275	258.18	1,392.02	0	0	0	1,650.20	90,976.80
5/1/2044	276	246.08	1,404.12	0	0	0	1,650.20	89,572.68
6/1/2044	277	250.36	1,399.84	0	0	0	1,650.20	88,172.84
7/1/2044	278	238.5	1,411.70	0	0	0	1,650.20	86,761.14
8/1/2044	279	242.5	1,407.70	0	0	0	1,650.20	85,353.44
9/1/2044	280	238.57	1,411.63	0	0	0	1,650.20	83,941.81
10/1/2044	281	227.06	1,423.14	0	0	0	1,650.20	82,518.67
11/1/2044	282	230.65	1,419.55	0	0	0	1,650.20	81,099.12
12/1/2044	283	219.37	1,430.83	0	0	0	1,650.20	79,668.29
CALENDAR YEAR		2044	2,933.01	16,869.39	0	0	0	19,802.40
1/1/2045	284	222.68	1,427.52	0	0	0	1,650.20	78,240.77
2/1/2045	285	219.29	1,430.91	0	0	0	1,650.20	76,809.86
3/1/2045	286	194.44	1,455.76	0	0	0	1,650.20	75,354.10
4/1/2045	287	211.2	1,439.00	0	0	0	1,650.20	73,915.10
5/1/2045	288	200.48	1,449.72	0	0	0	1,650.20	72,465.38
6/1/2045	289	203.1	1,447.10	0	0	0	1,650.20	71,018.28
7/1/2045	290	192.62	1,457.58	0	0	0	1,650.20	69,560.70
8/1/2045	291	194.96	1,455.24	0	0	0	1,650.20	68,105.46
9/1/2045	292	190.88	1,459.32	0	0	0	1,650.20	66,646.14
10/1/2045	293	180.77	1,469.43	0	0	0	1,650.20	65,176.71
11/1/2045	294	182.67	1,467.53	0	0	0	1,650.20	63,709.18
12/1/2045	295	172.8	1,477.40	0	0	0	1,650.20	62,231.78
CALENDAR YEAR		2045	2,365.89	17,436.51	0	0	0	19,802.40
1/1/2046	296	174.42	1,475.78	0	0	0	1,650.20	60,756.00
2/1/2046	297	170.28	1,479.92	0	0	0	1,650.20	59,276.08
3/1/2046	298	150.06	1,500.14	0	0	0	1,650.20	57,775.94
4/1/2046	299	161.93	1,488.27	0	0	0	1,650.20	56,287.67
5/1/2046	300	152.67	1,497.53	0	0	0	1,650.20	54,790.14
6/1/2046	301	153.56	1,496.64	0	0	0	1,650.20	53,293.50
7/1/2046	302	144.55	1,505.65	0	0	0	1,650.20	51,787.85
8/1/2046	303	145.15	1,505.05	0	0	0	1,650.20	50,282.80
9/1/2046	304	140.93	1,509.27	0	0	0	1,650.20	48,773.53
10/1/2046	305	132.29	1,517.91	0	0	0	1,650.20	47,255.62
11/1/2046	306	132.45	1,517.75	0	0	0	1,650.20	45,737.87
12/1/2046	307	124.06	1,526.14	0	0	0	1,650.20	44,211.73
CALENDAR YEAR		2046	1,782.35	18,020.05	0	0	0	19,802.40
1/1/2047	308	123.91	1,526.29	0	0	0	1,650.20	42,685.44
2/1/2047	309	119.64	1,530.56	0	0	0	1,650.20	41,154.88
3/1/2047	310	104.18	1,546.02	0	0	0	1,650.20	39,608.86
4/1/2047	311	111.01	1,539.19	0	0	0	1,650.20	38,069.67
5/1/2047	312	103.26	1,546.94	0	0	0	1,650.20	36,522.73
6/1/2047	313	102.36	1,547.84	0	0	0	1,650.20	34,974.89
7/1/2047	314	94.86	1,555.34	0	0	0	1,650.20	33,419.55
8/1/2047	315	93.67	1,556.53	0	0	0	1,650.20	31,863.02
9/1/2047	316	89.3	1,560.90	0	0	0	1,650.20	30,302.12
10/1/2047	317	82.19	1,568.01	0	0	0	1,650.20	28,734.11
11/1/2047	318	80.53	1,569.67	0	0	0	1,650.20	27,164.44
12/1/2047	319	73.68	1,576.52	0	0	0	1,650.20	25,587.92
CALENDAR YEAR		2047	1,178.59	18,623.81	0	0	0	19,802.40

1/1/2048	320	71.72	1,578.48	0	0	0	1,650.20	24,009.44
2/1/2048	321	67.11	1,583.09	0	0	0	1,650.20	22,426.35
3/1/2048	322	58.64	1,591.56	0	0	0	1,650.20	20,834.79
4/1/2048	323	58.23	1,591.97	0	0	0	1,650.20	19,242.82
5/1/2048	324	52.05	1,598.15	0	0	0	1,650.20	17,644.67
6/1/2048	325	49.32	1,600.88	0	0	0	1,650.20	16,043.79
7/1/2048	326	43.4	1,606.80	0	0	0	1,650.20	14,436.99
8/1/2048	327	40.35	1,609.85	0	0	0	1,650.20	12,827.14
9/1/2048	328	35.85	1,614.35	0	0	0	1,650.20	11,212.79
10/1/2048	329	30.33	1,619.87	0	0	0	1,650.20	9,592.92
11/1/2048	330	26.81	1,623.39	0	0	0	1,650.20	7,969.53
12/1/2048	331	21.56	1,628.64	0	0	0	1,650.20	6,340.89
CALENDAR	YEAR	2048	555.37	19,247.03	0	0	0	19,802.40
1/1/2049	332	17.72	1,632.48	0	0	0	1,650.20	4,708.41
2/1/2049	333	13.2	1,637.00	0	0	0	1,650.20	3,071.41
3/1/2049	334	7.78	1,642.42	0	0	0	1,650.20	1,428.99
4/1/2049	335	4.01	1,428.99	0	0	0	1,433.00	0
CALENDAR	YEAR	2049	42.71	6,340.89	0	0	0	6,383.60
GRAND	TOTAL	192,599.80	360,000.00	0	0	0	552,599.80	

[Form of Assignment]

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within-mentioned Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer the said Bond on the books of the Registrar on behalf of the said Issuer with full power of substitution in the premises.

Dated: _____, 20___.

_____

In the presence of:

_____

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Writer's Contact Information

April 8, 2021

Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 A

Cottageville Public Service District
Cottageville, West Virginia

The Ohio Valley Bank Company
Milton, West Virginia

Ladies and Gentlemen:

We have served as bond counsel in connection with the issuance by the Cottageville Public Service District (the "Issuer") of its $52,000 Water Refunding Revenue Bonds, Series 2021 A (the "Series 2021 A Bonds"), dated the date hereof.

The Series 2021 A Bonds are issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly, Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Bond Resolution duly adopted by the Issuer on March 23, 2021, as supplemented by a Supplemental Resolution duly adopted by the Issuer on March 23, 2021 (collectively, the "Bond Resolution"), and are subject to all the terms and conditions of the Bond Resolution. All capitalized terms used herein and not otherwise defined herein shall have the same meanings set forth in the Bond Resolution when used herein.

The Series 2021 A Bonds are originally issued in the form of one bond, numbered AR-1, in fully registered form and bear interest on the principal amount thereof at the rate of 1.50% per annum, payable in monthly installments of principal and interest as set forth therein.

The Series 2021 A Bonds are issued for the purposes of: (i) currently refunding the Issuer's Water Revenue Bonds, Series 1983 (ii) funding the Series 2021 A Bonds Reserve Account; and (iii) paying costs of issuance and related costs thereof.

The Series 2021 A Bonds have been sold to The Ohio Valley Bank Company, Milton, West Virginia (the "Lender").

We have examined the law and such certified proceedings and other papers as we deem necessary to render this opinion. As to questions of fact material to our opinion, we have relied upon representations of the Issuer contained in the Bond Resolution and in the certified proceedings and other certifications of certain public officials furnished to us without undertaking to verify the same by independent investigation.

In connection with the issuance of the Series 2021 A Bonds, the Issuer has executed a Tax Certificate, dated as of the date hereof (the "Tax Certificate"), which, among other things, sets forth restrictions on the investment and expenditure of the Bond proceeds and earnings thereon, to ensure that the arbitrage requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder (collectively, the "Code"), necessary to establish and maintain the excludability of interest on the Series 2021 A Bonds from gross income for federal income tax purposes, are and will continue to be met.

Based upon the foregoing, and assuming compliance with the covenants of the Issuer set forth in the Bond Resolution and in certain certificates delivered in connection with the issuance of the Series 2021 A Bonds, we are of the opinion, under existing law, that:

1. The Issuer is a duly created and validly existing public service district under and pursuant to the laws of the State of West Virginia, with full power and authority to adopt the Bond Resolution and to issue and sell the Series 2021 A Bonds, all under the provisions of the Act and other applicable provisions of law.

2. The Bond Resolution has been duly adopted by the Issuer, is in full force and effect as of the date hereof and constitutes a valid and binding obligation of the Issuer enforceable in accordance with its terms.

3. The Series 2021 A Bonds have been duly authorized, issued, executed and delivered by the Issuer to the Lender and are valid, legally enforceable and binding special obligations of the Issuer, payable only from and secured by a lien on the Net Revenues of the System, on a parity with the Issuer's: (i) Water Refunding Revenue Bonds, Series 2021 B dated April 8, 2021, issued simultaneously herewith in the original aggregate principal amount of $467,500 (the "Series 2021 B Bonds"); and (ii) Water Refunding Revenue Bonds, Series 2021 C, dated April 8, 2021, issued simultaneously herewith in the original aggregate principal amount of $360,000 (the "Series 2021 C Bonds"); with respect to liens, pledge and source of and security for payment.

4. Under existing laws, regulations, rulings and judicial decisions of the United States of America, as presently written and applied, the interest on the Series 2021 A Bonds (a) is excludable from gross income of the owners thereof for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended and the regulations promulgated thereunder (the "Code") and (b) is not an item of tax preference for purposes of the federal alternative minimum tax imposed upon individuals and corporations under the Code. It should be noted, however, that interest on the Series 2021 A Bonds is included in the adjusted current earnings of certain corporations for purposes of computing the alternative minimum tax that may be imposed with respect to corporations. The opinions set forth above are subject to the condition that the Issuer comply, on a continuing basis, with all requirements of the Code that must be satisfied subsequent to issuance of the Series 2021 A Bonds for interest thereon to be or continue to be excludable from gross income for federal income tax purposes and all certifications, covenants and representations which may affect the excludability from gross income of the interest on the Series 2021 A Bonds set forth in the Bond Resolution, and in certain certificates delivered in connection with the issuance of the Series 2021 A Bonds. Failure to comply with certain of such Code provisions or such certifications, covenants and representations could cause the interest on the Series 2021 A Bonds to be includable in gross income retroactive to the date of issuance of the Series 2021 A Bonds. We express no opinion regarding other federal tax consequences arising with respect to the Series 2021 A Bonds except as expressly set forth in paragraphs 4 and 6.

5. Under the Act, the Series 2021 A Bonds are exempt from all taxation by the State of West Virginia or any county, municipality, political subdivision or agency thereof and the interest on the Series 2021 A Bonds is exempt from personal and corporate income taxes imposed directly thereon by the State of West Virginia.

6. The Issuer has designated the Series 2021 A Bonds as "qualified tax-exempt obligations" for purposes of the Code, and has covenanted that it does not reasonably expect to issue more than $10,000,000 of tax-exempt obligations (other than private activity bonds and obligations issued to currently refund any obligation of the Issuer to the extent the amount of the refunding obligation does not exceed the outstanding amount of the refunded obligations) during the calendar year 2021. Therefore, the Series 2021 A Bonds are "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Code.

7. The Series 1983 Bonds have been defeased within the meaning and with the effect expressed in the resolutions authorizing the issuance of the Series 1983 Bonds, and the covenants, agreements and other obligations of the Issuer to the Holders and Owners of the Series 1983 Bonds have been satisfied and discharged. In rendering the opinion set forth in this paragraph, we have relied upon the Receipt and Release of the United States Department of Agriculture to the sufficiency of the monies on deposit to provide for the payment of the principal of, interest on, and premium, if any, of the Series 1983 Bonds.

It is to be understood that the rights of the Holders of the Series 2021 A Bonds and the enforceability of liens, pledges, rights or remedies with respect to the Series 2021 A Bonds and the Bond Resolution may be subject to and limited by any applicable bankruptcy, reorganization, insolvency, moratorium or other similar laws heretofore or hereafter enacted affecting creditors' rights or remedies generally, and that their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

We have examined the executed and authenticated Bond No. AR-1 of said issue, and in our opinion, said Bond is in proper form and has been duly executed and authenticated.

Very truly yours,

STEPTOE & JOHNSON PLLC

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Writer's Contact Information

April 8, 2021

Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 B

Cottageville Public Service District
Cottageville, West Virginia

Truist Bank
Hurricane, West Virginia

Ladies and Gentlemen:

We have served as bond counsel in connection with the issuance by the Cottageville Public Service District (the "Issuer") of its $467,500 Water Refunding Revenue Bonds, Series 2021 B (the "Series 2021 B Bonds"), dated the date hereof.

The Series 2021 B Bonds are issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly, Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Bond Resolution duly adopted by the Issuer on March 23, 2021, as supplemented by a Supplemental Resolution duly adopted by the Issuer on March 23, 2021 (collectively, the "Bond Resolution"), and are subject to all the terms and conditions of the Bond Resolution. All capitalized terms used herein and not otherwise defined herein shall have the same meanings set forth in the Bond Resolution when used herein.

The Series 2021 B Bonds are originally issued in the form of one bond, numbered BR-1, in fully registered form and bear interest on the principal amount thereof at the rate of 1.77% per annum, payable in monthly installments of principal and interest as set forth therein.

The Series 2021 B Bonds are issued for the purposes of: (i) currently refunding the Issuer's Water Revenue Bonds, Series 1990 A and Water Revenue Bonds, Series 1990 B; (ii) funding the Series 2021 B Bonds Reserve Account; and (iii) paying costs of issuance and related costs thereof.

The Series 2021 B Bonds have been sold to Truist Bank, Hurrricane, West Virginia (the "Lender").

We have examined the law and such certified proceedings and other papers as we deem necessary to render this opinion. As to questions of fact material to our opinion, we have relied upon representations of the Issuer contained in the Bond Resolution and in the certified proceedings and other certifications of certain public officials furnished to us without undertaking to verify the same by independent investigation.

In connection with the issuance of the Series 2021 B Bonds, the Issuer has executed a Tax Certificate, dated as of the date hereof (the "Tax Certificate"), which, among other things, sets forth restrictions on the investment and expenditure of the Bond proceeds and earnings thereon, to ensure that the arbitrage requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder (collectively, the "Code"), necessary to establish and maintain the excludability of interest on the Series 2021 B Bonds from gross income for federal income tax purposes, are and will continue to be met.

Based upon the foregoing, and assuming compliance with the covenants of the Issuer set forth in the Bond Resolution and in certain certificates delivered in connection with the issuance of the Series 2021 B Bonds, we are of the opinion, under existing law, that:

1. The Issuer is a duly created and validly existing public service district under and pursuant to the laws of the State of West Virginia, with full power and authority to adopt the Bond Resolution and to issue and sell the Series 2021 B Bonds, all under the provisions of the Act and other applicable provisions of law.

2. The Bond Resolution has been duly adopted by the Issuer, is in full force and effect as of the date hereof and constitutes a valid and binding obligation of the Issuer enforceable in accordance with its terms.

3. The Series 2021 B Bonds have been duly authorized, issued, executed and delivered by the Issuer to the Lender and are valid, legally enforceable and binding special obligations of the Issuer, payable only from and secured by a lien on the Net Revenues of the System, on a parity with the Issuer's: : (i) Water Refunding Revenue Bonds, Series 2021 A, dated April 8, 2021, issued simultaneously herewith in the original aggregate principal amount of $52,000 (the "Series 2021 A Bonds"); and (ii) Water Refunding Revenue Bonds, Series 2021 C, dated April 8, 2021, issued simultaneously herewith in the original aggregate principal amount of $360,000 (the "Series 2021 C Bonds"); with respect to liens, pledge and source of and security for payment.

4. Under existing laws, regulations, rulings and judicial decisions of the United States of America, as presently written and applied, the interest on the Series 2021 B Bonds (a) is excludable from gross income of the owners thereof for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended and the regulations promulgated thereunder (the "Code") and (b) is not an item of tax preference for purposes of the federal alternative minimum tax imposed upon individuals and corporations under the Code. It should be noted, however, that interest on the Series 2021 B Bonds is included in the adjusted current earnings of certain corporations for purposes of computing the alternative minimum tax that may be imposed with respect to corporations. The opinions set forth above are subject to the condition that the Issuer comply, on a continuing basis, with all requirements of the Code that must be satisfied subsequent to issuance of the Series 2021 B Bonds for interest thereon to be or continue to be excludable from gross income for federal income tax purposes and all certifications, covenants and representations which may affect the excludability from gross income of the interest on the Series 2021 B Bonds set forth in the Bond Resolution, and in certain certificates delivered in connection with the issuance of the Series 2021 B Bonds. Failure to comply with certain of such Code provisions or such certifications, covenants and representations could cause the interest on the Series 2021 B Bonds to be includable in gross income retroactive to the date of issuance of the Series 2021 B Bonds. We express no opinion regarding other federal tax consequences arising with respect to the Series 2021 B Bonds except as expressly set forth in paragraphs 4 and 6.

5. Under the Act, the Series 2021 B Bonds are exempt from all taxation by the State of West Virginia or any county, municipality, political subdivision or agency thereof and the interest on the Series 2021 B Bonds is exempt from personal and corporate income taxes imposed directly thereon by the State of West Virginia.

6. The Issuer has designated the Series 2021 B Bonds as "qualified tax-exempt obligations" for purposes of the Code, and has covenanted that it does not reasonably expect to issue more than $10,000,000 of tax-exempt obligations (other than private activity bonds and obligations issued to currently refund any obligation of the Issuer to the extent the amount of the refunding obligation does not exceed the outstanding amount of the refunded obligations) during the calendar year 2021. Therefore, the Series 2021 B Bonds are "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Code.

7. The Series 1990 A Bonds and Series 1990 B Bonds have been defeased within the meaning and with the effect expressed in the resolutions authorizing the issuance of the Series 1990 A Bonds and Series 1990 B Bonds, and the covenants, agreements and other obligations of the Issuer to the Holders and Owners of the Series 1990 A Bonds and Series 1990 B Bonds have been satisfied and discharged. In rendering the opinion set forth in this paragraph, we have relied upon the Receipt and Release of the United States Department of Agriculture to the sufficiency of the monies on deposit to provide for the payment of the principal of, interest on, and premium, if any, of the Series 1990 A Bonds and Series 1990 B Bonds.

It is to be understood that the rights of the Holders of the Series 2021 B Bonds and the enforceability of liens, pledges, rights or remedies with respect to the Series 2021 B Bonds and the Bond Resolution may be subject to and limited by any applicable bankruptcy, reorganization, insolvency, moratorium or other similar laws heretofore or hereafter enacted affecting creditors' rights or remedies generally, and that their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

We have examined the executed and authenticated Bond No. BR-1 of said issue, and in our opinion, said Bond is in proper form and has been duly executed and authenticated.

Very truly yours,



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Writer's Contact Information

April 8, 2021

Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 C

Cottageville Public Service District
Cottageville, West Virginia

The Ohio Valley Bank Company
Milton, West Virginia

Ladies and Gentlemen:

We have served as bond counsel in connection with the issuance by the Cottageville Public Service District (the "Issuer") of its $360,000 Water Refunding Revenue Bonds, Series 2021 C (the "Series 2021 C Bonds"), dated the date hereof.

The Series 2021 C Bonds are issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly, Chapter 16, Article 13A of the West Virginia Code of 1931, as amended (the "Act"), and a Bond Resolution duly adopted by the Issuer on March 23, 2021, as supplemented by a Supplemental Resolution duly adopted by the Issuer on March 23, 2021 (collectively, the "Bond Resolution"), and are subject to all the terms and conditions of the Bond Resolution. All capitalized terms used herein and not otherwise defined herein shall have the same meanings set forth in the Bond Resolution when used herein.

The Series 2021 C Bonds are originally issued in the form of one bond, numbered CR-1, in fully registered form and bear interest on the principal amount thereof at the rate of 3.30% per annum, payable in monthly installments of principal and interest as set forth therein.

The Series 2021 C Bonds are issued for the purposes of: (i) currently refunding the Issuer's Water Revenue Bonds, Series 1990 A Bonds and Series 1990 B Bonds; (ii) funding the Series 2021 C Bonds Reserve Account; and (iii) paying costs of issuance and related costs thereof.

The Series 2021 C Bonds have been sold to The Ohio Valley Bank Company, Milton, West Virginia (the "Lender").

We have examined the law and such certified proceedings and other papers as we deem necessary to render this opinion. As to questions of fact material to our opinion, we have relied upon representations of the Issuer contained in the Bond Resolution and in the certified proceedings and other certifications of certain public officials furnished to us without undertaking to verify the same by independent investigation.

In connection with the issuance of the Series 2021 C Bonds, the Issuer has executed a Tax Certificate, dated as of the date hereof (the "Tax Certificate"), which, among other things, sets forth restrictions on the investment and expenditure of the Bond proceeds and earnings thereon, to ensure that the arbitrage requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder (collectively, the "Code"), necessary to establish and maintain the excludability of interest on the Series 2021 C Bonds from gross income for federal income tax purposes, are and will continue to be met.

Based upon the foregoing, and assuming compliance with the covenants of the Issuer set forth in the Bond Resolution and in certain certificates delivered in connection with the issuance of the Series 2021 C Bonds, we are of the opinion, under existing law, that:

1. The Issuer is a duly created and validly existing public service district under and pursuant to the laws of the State of West Virginia, with full power and authority to adopt the Bond Resolution and to issue and sell the Series 2021 C Bonds, all under the provisions of the Act and other applicable provisions of law.

2. The Bond Resolution has been duly adopted by the Issuer, is in full force and effect as of the date hereof and constitutes a valid and binding obligation of the Issuer enforceable in accordance with its terms.

3. The Series 2021 C Bonds have been duly authorized, issued, executed and delivered by the Issuer to the Lender and are valid, legally enforceable and binding special obligations of the Issuer, payable only from and secured by a lien on the Net Revenues of the System, on a parity with the Issuer's: (i) Water Refunding Revenue Bonds, Series 2021 A, dated April 8, 2021, issued simultaneously herewith in the original aggregate principal amount of $52,000 (the "Series 2021 A Bonds"); and (ii) Water Refunding Revenue Bonds, Series 2021 B, dated April 8, 2021, issued simultaneously herewith in the original aggregate principal amount of $467,500 (the "Series 2021 B Bonds"); with respect to liens, pledge and source of and security for payment.

4. Under existing laws, regulations, rulings and judicial decisions of the United States of America, as presently written and applied, the interest on the Series 2021 C Bonds (a) is excludable from gross income of the owners thereof for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended and the regulations promulgated thereunder (the "Code") and (b) is not an item of tax preference for purposes of the federal alternative minimum tax imposed upon individuals and corporations under the Code. It should be noted, however, that interest on the Series 2021 C Bonds is included in the adjusted current earnings of certain corporations for purposes of computing the alternative minimum tax that may be imposed with respect to corporations. The opinions set forth above are subject to the condition that the Issuer comply, on a continuing basis, with all requirements of the Code that must be satisfied subsequent to issuance of the Series 2021 C Bonds for interest thereon to be or continue to be excludable from gross income for federal income tax purposes and all certifications, covenants and representations which may affect the excludability from gross income of the interest on the Series 2021 C Bonds set forth in the Bond Resolution, and in certain certificates delivered in connection with the issuance of the Series 2021 C Bonds. Failure to comply with certain of such Code provisions or such certifications, covenants and representations could cause the interest on the Series 2021 C Bonds to be includable in gross income retroactive to the date of issuance of the Series 2021 C Bonds. We express no opinion regarding other federal tax consequences arising with respect to the Series 2021 C Bonds except as expressly set forth in paragraphs 4 and 6.

5. Under the Act, the Series 2021 C Bonds are exempt from all taxation by the State of West Virginia or any county, municipality, political subdivision or agency thereof and the interest on the Series 2021 C Bonds is exempt from personal and corporate income taxes imposed directly thereon by the State of West Virginia.

6. The Issuer has designated the Series 2021 C Bonds as "qualified tax-exempt obligations" for purposes of the Code, and has covenanted that it does not reasonably expect to issue more than $10,000,000 of tax-exempt obligations (other than private activity bonds and obligations issued to currently refund any obligation of the Issuer to the extent the amount of the refunding obligation does not exceed the outstanding amount of the refunded obligations) during the calendar year 2021. Therefore, the Series 2021 C Bonds are "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Code.

7. The Series 1990 A Bonds and Series 1990 B Bonds have been defeased within the meaning and with the effect expressed in the resolutions authorizing the issuance of the Series 1990 A Bonds and Series 1990 B Bonds, and the covenants, agreements and other obligations of the Issuer to the Holders and Owners of the Series 1990 A Bonds and Series 1990 B Bonds have been satisfied and discharged. In rendering the opinion set forth in this paragraph, we have relied upon the Receipt and Release of the United States Department of Agriculture to the sufficiency of the monies on deposit to provide for the payment of the principal of, interest on, and premium, if any, of the Series 1990 A Bonds and Series 1990 B Bonds.

It is to be understood that the rights of the Holders of the Series 2021 C Bonds and the enforceability of liens, pledges, rights or remedies with respect to the Series 2021 C Bonds and the Bond Resolution may be subject to and limited by any applicable bankruptcy, reorganization, insolvency, moratorium or other similar laws heretofore or hereafter enacted affecting creditors' rights or remedies generally, and that their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

We have examined the executed and authenticated Bond No. CR-1 of said issue, and in our opinion, said Bond is in proper form and has been duly executed and authenticated.

Very truly yours,



STEPTOE & JOHNSON PLLC

STEPTOE & JOHNSON PLLC
ATTORNEYS AT LAW

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P.O. Box 1588
Charleston, WV 25326-1588
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www.steptoe-johnson.com

Writer's Contact Information

April 8, 2021

Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 A
Water Refunding Revenue Bonds, Series 2021 B; and
Water Refunding Revenue Bonds, Series 2021 C

Cottageville Public Service District
Cottageville, West Virginia

The Ohio Valley Bank Company
Milton, West Virginia

Truist Bank
Hurricane, West Virginia

Ladies and Gentlemen:

We are counsel to Cottageville Public Service District, in Jackson County, West Virginia (the "Issuer"), in connection with the issuance and sale of the above-captioned bonds (collectively, the "Series 2021 Bonds") to be purchased by The Ohio Valley Bank Company, Milton, West Virginia and Truist Bank, Hurricane, West Virginia (collectively, the "Lenders"), the Bond Resolution of the Issuer duly adopted March 23, 2021, as supplemented by the Supplemental Resolution of the Issuer duly adopted March 23, 2021 (collectively, the "Resolution"), and other documents relating to the Series 2021 Bonds. All capitalized terms used herein and not otherwise defined herein shall have the same meanings set forth in the Resolution when used herein.

We are of the opinion that:

1. The Issuer has been duly created and is validly existing as a public service district and political subdivision of the State of West Virginia.

2. The Chairman, Secretary, and members of the Board of the Issuer have been duly, lawfully and properly elected or appointed, as applicable, have taken the requisite oaths, and are authorized to act in their respective capacities on behalf of the Issuer.

3. The Resolution has been duly adopted and enacted by the Issuer, is in full force and effect as of the date hereof and constitutes a valid and binding obligation of the Issuer enforceable in accordance with its terms.

4. The execution and delivery of the Series 2021 Bonds and the consummation of the transactions contemplated by the Series 2021 Bonds and the Resolution, and the carrying out of the terms thereof, do not and will not, in any material respect, conflict with or constitute, on the part of the Issuer, a breach of or default under any ordinance, order, resolution, agreement or other instrument to which the Issuer is a party or any existing law, regulation, court order or consent decree to which the Issuer is subject.

5. It is to be understood that the rights of the holders of the Series 2021 Bonds and the enforceability of liens, pledges, rights or remedies with respect to the Series 2021 Bonds and the Resolution are subject to any applicable bankruptcy, reorganization, insolvency, moratorium or other similar laws heretofore or hereafter enacted affecting creditors' rights or remedies generally, and that their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

6. The Issuer has received all permits, licenses, approvals, consents, exemptions, orders, certificates and authorizations necessary for the creation and existence of the Issuer, the issuance of the Series 2021 Bonds, the operation of the System and the imposition of rates and charges for use of the System, including, without limitation, the receipt of all requisite orders, certificates and approvals from The County Commission of Jackson County and the Public Service Commission of West Virginia.

7. To the best of our knowledge, there is no action, suit, proceeding or investigation at law or in equity before or by any court, public board or body, pending or threatened, wherein an unfavorable decision, ruling or finding would adversely affect the transactions contemplated by the Series 2021 Bonds and the Resolution, the operation of the System, the validity of the Series 2021 Bonds or pledge of the funds set forth in the Resolution.

Very truly yours,



STEPTOE & JOHNSON PLLC

WEST VIRGINIA MUNICIPAL BOND COMMISSION **NEW ISSUE REPORT FORM**

900 Pennsylvania Avenue, Suite 1117, Charleston, WV 25302
Phone:(304) 558-3971 FAX: (304) 558-1280 **mbc.wv.gov**

Date of Report: 4/6/2021

ISSUE: Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 A

ADDRESS: 7861 Ripley Road, Cottageville, WV 25239 COUNTY: Jackson

PURPOSE OF ISSUE: ____ New Money
x Refunding Refunding issue(s) dated: 10/25/1983

ISSUE DATE: 4/8/2021 RATE: 1.500% ADMIN FEE NA

ISSUE AMOUNT: $52,000

1st DEBT SERVICE DUE: 6/01/2021 1st PRINCIPAL DUE: 06/01/2021

1st DEBT SERVICE AMOUNT: $ 1,828.85 PAYING AGENT: MBC

BOND COUNSEL: Steptoe & Johnson PLLC	*UNDERWRITERS COUNSEL:*
Contact Name: John Stump, Esquire	Contact Name:
Phone: 304.353.8196	Phone:
Email: john.stump@steptoe-johnson.com	Email:
CLOSING BANK: The Ohio Valley Bank Company	*ESCROW TRUSTEE:*
Contact Name: Bryan Stepp	Contact Name:
Phone: 740-578-3418	Phone:
Email: bfstepp@ovb.com	Email:
KNOWLEDGEABLE ISSUER CONTACT:	*OTHER:* The Ohio Valley Bank Company
Contact Name: Tandi Durst	Contact Name: Bryan Stepp
Title: General Manager	Title: Exec. Vice President
Phone: 304-372-4317	Phone: 740-578-3418
Email: cottagevillepsd@yahoo.com	Email: bfstepp@ovb.com

DEPOSITS TO MBC AT CLOSE: ____

By: Wire ____ Accrued Interest: ____
Check ____ Capitalized Interest: ____
In-house Transfer x Reserve Account: 5,200.00
Other: ____

REFUNDS & TRANSFERS BY MBC AT CLOSE:

By: Wire ____ To Escrow Trustee: ____
Check ____ To Issuer: ____
IGT ____ To Cons.Invest Fund: ____
To Other: ____

ISSUER NUMBERS:

BANK ID NUMBER: ____ CUSIP: ____
ACCOUNT NUMBER: ____ PROGRAM NUMBER: ____

NOTES: The Reserve account will be fully funded at closing in the amount of $5,200 (Note that the Series 2021 A, 2021 B and 2021 C are considered one issue for purposes of calculating maximum reserve which for the 2021 Bonds is limited to 125% avg annual debt service of $47,914)

FOR MUNIICPAL BOND COMMISSION USE ONLY:
Documents Required: ____ Transfers Required: ____

WEST VIRGINIA MUNICIPAL BOND COMMISSION **NEW ISSUE REPORT FORM**

900 Pennsylvania Avenue, Suite 1117, Charleston, WV 25302

Phone:(304) 558-3971 FAX: (304) 558-1280 **mbc.wv.gov** Date of Report: 4/6/2021

ISSUE: Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 B

ADDRESS: 7861 Ripley Road, Cottageville, WV 25239 COUNTY: Jackson

PURPOSE OF ISSUE: ____ New Money
x Refunding Refunding issue(s) dated: 3/15/1990

ISSUE DATE: 4/8/2021 RATE: 1.770% ADMIN FEE NA

ISSUE AMOUNT: $467,500

1st DEBT SERVICE DUE: 6/01/2021 1st PRINCIPAL DUE: 06/01/2021

1st DEBT SERVICE AMOUNT: $ 4,773.24 PAYING AGENT: MBC

BOND COUNSEL: Steptoe & Johnson PLLC *UNDERWRITERS COUNSEL:*

Contact Name: John Stump, Esquire Contact Name:

Phone: 304.353.8196 Phone:

Email: john.stump@steptoe-johnson.com Email:

CLOSING BANK: Truist Bank *ESCROW TRUSTEE:*

Contact Name: Rusty Akers Contact Name:

Phone: 304-353-1635 Phone:

Email: Rusty.Akers@BBandT.com Email:

KNOWLEDGEABLE ISSUER CONTACT: *OTHER:* *Truist Bank*

Contact Name: Tandi Durst Contact Name: Rusty Akers

Title: General Manager Title: Vice President

Phone: 304-372-4317 Phone: 304-353-1635

Email: cottagevillepsd@yahoo.com Email: Rusty.Akers@BBandT.com

DEPOSITS TO MBC AT CLOSE: Accrued Interest:

By: Wire ____ Capitalized Interest:

Check ____ Reserve Account: 22,911

In-house Transfer x Other:

REFUNDS & TRANSFERS BY MBC AT CLOSE: To Escrow Trustee:

By: Wire ____ To Issuer:

Check ____ To Cons.Invest Fund:

IGT ____ To Other:

ISSUER NUMBERS:

BANK ID NUMBER: CUSIP:

ACCOUNT NUMBER: PROGRAM NUMBER:

NOTES: The Reserve account will be fully funded at closing in the amount of $22,911 (Note that the Series 2021 A, 2021 B and 2021 C are considered one issue for purposes of calculating maximum reserve which for the 2021 Bonds is limited to 125% avg annual debt service of $47,914)

FOR MUNIICPAL BOND COMMISSION USE ONLY:

Documents Required: Transfers Required:

WEST VIRGINIA MUNICIPAL BOND COMMISSION **NEW ISSUE REPORT FORM**

900 Pennsylvania Avenue, Suite 1117, Charleston, WV 25302
Phone:(304) 558-3971 FAX: (304) 558-1280 **mbc.wv.gov**

Date of Report: 4/6/2021

ISSUE: Cottageville Public Service District
Water Refunding Revenue Bonds, Series 2021 C

ADDRESS: 7861 Ripley Road, Cottageville, WV 25239 COUNTY: Jackson

PURPOSE OF ISSUE: ____ New Money
x Refunding Refunding issue(s) dated: 4/3/2009

ISSUE DATE: 4/8/2021 RATE: 3.300% ADMIN FEE NA

ISSUE AMOUNT: $360,000

1st DEBT SERVICE DUE: 6/01/2021 1st PRINCIPAL DUE: 06/01/2021

1st DEBT SERVICE AMOUNT: $ 1,650.20 PAYING AGENT: MBC

BOND COUNSEL: Steptoe & Johnson PLLC	*UNDERWRITERS COUNSEL:*
Contact Name: John Stump, Esquire	Contact Name:
Phone: 304.353.8196	Phone:
Email: john.stump@steptoe-johnson.com	Email:
CLOSING BANK: The Ohio Valley Bank Company	*ESCROW TRUSTEE:*
Contact Name: Bryan Stepp	Contact Name:
Phone: 740-578-3418	Phone:
Email: bfstepp@ovb.com	Email:
KNOWLEDGEABLE ISSUER CONTACT:	*OTHER:* The Ohio Valley Bank Company
Contact Name: Tandi Durst	Contact Name: Bryan Stepp
Title: General Manager	Title: Exec. Vice President
Phone: 304-372-4317	Phone: 740-578-3418
Email: cottagevillepsd@yahoo.com	Email: bfstepp@ovb.com

DEPOSITS TO MBC AT CLOSE:	Accrued Interest:
By: Wire	Capitalized Interest:
Check	Reserve Account: $19,803
In-house Transfer x	Other:

REFUNDS & TRANSFERS BY MBC AT CLOSE:	To Escrow Trustee:
By: Wire	To Issuer:
Check	To Cons.Invest Fund:
IGT	To Other:

ISSUER NUMBERS:

BANK ID NUMBER: CUSIP:

ACCOUNT NUMBER: PROGRAM NUMBER:

NOTES: The Reserve account will be fully funded at closing in the amount of $19,803 (Note that the Series 2021 A, 2021 B and 2021 C are considered one issue for purposes of calculating maximum reserve which for the 2021 Bonds is limited to 125% avg annual debt service of $47,914)

FOR MUNIICPAL BOND COMMISSION USE ONLY:

Documents Required: Transfers Required: