

CRAIGSVILLE PUBLIC SERVICE DISTRICT

RESOLUTION AUTHORIZING THE FINANCING OF ADDITIONAL COSTS OF CERTAIN ADDITIONS, BETTERMENTS AND IMPROVEMENTS TO THE SEWERAGE SYSTEM OF THE CRAIGSVILLE PUBLIC SERVICE DISTRICT THROUGH THE ACCEPTANCE BY THE DISTRICT OF AN ADDITIONAL PRINCIPAL FORGIVENESS LOAN IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$730,000 FOR A TOTAL OF \$1,230,000 THROUGH THE WEST VIRGINIA CLEAN WATER SRF PROGRAM; AUTHORIZING EXECUTION AND DELIVERY OF ALL DOCUMENTS RELATING TO ACCEPTANCE OF SUCH INCREASE TO THE PRINCIPAL FORGIVENESS LOAN; AND PROVIDING FOR THE APPROVAL OF THE AMENDMENT TO THE BOND PURCHASE AGREEMENT RELATING TO SUCH INCREASE TO THE PRINCIPAL FORGIVENESS LOAN.

WHEREAS, this Resolution (together with any resolution supplemental hereto or amendatory hereof, or both, the "Resolution") is enacted pursuant to the provisions of (i) Chapter 16, Article 13 and (ii) Chapter 22C, Article 2 of the Code of West Virginia, 1931, as amended (collectively, the "Act"), and other applicable provisions of law;

WHEREAS, the Craigsville Public Service District (the "Local Government") previously issued its Craigsville Public Service District \$4,153,000 Sewer Revenue Bonds, Series 2021 A (West Virginia SRF Program) (the "Series 2021 A Bonds") and \$500,000 Sewer Revenue Bonds, Series 2021 B (West Virginia SRF Program/Forgivable) (the "Series 2021 B Bonds") on February 26, 2021 (collectively the Series 2021 A Bonds and the 2021 B Bonds, the "Prior Bonds"), to finance costs of the acquisition, construction, renovation, improvement and equipping of certain improvements and extensions to the existing public sewerage system of the Issuer, consisting of upgrade of lift stations, decommissioning of lift stations and upgrade of wastewater treatment plant by construction new clarifier; piping; bar screen, rehabilitation of chlorine contact tank, together with all necessary appurtenances (collectively, the "Project"), which constitute properties for the collection, treatment, purification or disposal of liquid or solid wastes, sewage or industrial wastes (the existing public sewer facilities of the Issuer, the Project and any further improvements or extensions thereto are herein called the "System"), the plans and specifications for which Project have been prepared by The Thrasher Group, Inc., which plans and specifications have heretofore been filed with the Local Government;

WHEREAS, the Local Government has determined that additional funds are needed to finance additional costs of the acquisition, construction, renovation, improvement and equipping of the Project;

WHEREAS, the Local Government is authorized and empowered by the Act to acquire, construct, renovate, improve and equip the Project and to finance costs of such acquisition, construction, renovation, improvement and equipping of the Project from grants or other funding assistance;

WHEREAS, the Local Government has submitted an application for the Project to the West Virginia Department of Environmental Protection (the “DEP”) and the West Virginia Water Development Authority (the “Authority”);

WHEREAS, after reviewing the application for the Project, the DEP and the Authority have determined to offer additional funding in the amount of \$730,000 to the Local Government for the Project through a principal forgiveness loan increase to the Series 2021 B Bonds for a new aggregate principal amount not to exceed \$1,230,000 (the “Replacement Bonds”) as to be provided in the amendment to the Bond Purchase Agreement dated February 26, 2021 among the West Virginia Water Development Authority, the West Virginia Department of Environmental Protection and the Local Government (the “Amendment”);

WHEREAS, the Local Government shall endeavor to comply with all terms and requirements set forth in the Amendment prior to the advancement of funds thereunder; and

WHEREAS, the Public Service Board of the Local Government (the “Governing Body”) deems it essential and desirable that this Resolution be adopted, that the Amendment be approved, that the exact principal amount, date, and other terms of the Replacement Bonds be fixed hereby in the manner stated herein, and that other matters relating to the Replacement Bonds be herein provided for.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CRAIGSVILLE PUBLIC SERVICE DISTRICT, AS FOLLOWS:

Section 1. A. There is hereby authorized and ordered the financing of additional costs of the acquisition, construction, renovation, improvement and equipping of the Project in an amount not to exceed \$730,000 with proceeds of the increase to the Replacement Bonds. The proceeds of the Replacement Bonds hereby authorized shall be applied to such costs of the Project and costs of issuance of the Replacement Bonds to the extent such costs of issuance are determined to be financed with proceeds of the Replacement Bonds.

B. The additional costs of the acquisition, construction, renovation, improvement and equipping of the Project, including but not limited to and costs of issuance of the Replacement Bonds, are currently estimated to be in the amount of \$730,000, including but not limited to costs of issuance of the increase to the Replacement Bonds, \$730,000 of which will be obtained from the proceeds of the Replacement Bonds and the balance of which will be financed with proceeds of additional sewer revenue bonds to be issued by the Local Government and/or other available funds of the Local Government available for such purpose.

Section 2. The Local Government may, if it finds the same to be acceptable, approve the Amendment, including all schedules and exhibits attached thereto, by a supplemental resolution adopted by the Governing Body (the “Supplemental Resolution”), and upon such approval the execution and delivery of the Amendment by the Chairman and Secretary of the Local Government and the performance of the obligations contained therein, on behalf of the Local Government, are hereby authorized, approved and directed.

Section 3. The Local Government hereby affirms all covenants and representations made in the application to the DEP. The Local Government hereby agrees to comply with all covenants, conditions, representations and requirements set forth in the Amendment upon the approval of such Amendment by the Supplemental Resolution.

Section 4. The DEP shall advance the proceeds of the Replacement Bonds upon receipt of a requisition evidencing the costs incurred, the form of such requisition to be provided in the Amendment. Such amounts advanced under the Amendment, subject to the approval of such Amendment by the Supplemental Resolution, shall be deemed forgiven on the 30th day of June in the fiscal year in which they were advanced.

Section 5. The Local Government hereby appoints and designates First Community Bank, Craigsville, West Virginia, as Depository Bank for the Replacement Bonds.

Section 6. The proceeds of the Replacement Bonds shall be deposited in or credited to the Craigsville Public Service District Construction Account previously established with the Depository Bank in connection with the issuance of the Prior Bonds, as received by the Local Government for payment of costs of the Project, including costs of issuance of the Replacement Bonds to the extent such costs of issuance are determined to be financed with proceeds of the Replacement Bonds.

Section 7. Upon the approval of the Amendment by the Supplemental Resolution, the Chairman and Secretary of the Governing Body are hereby authorized and directed to execute and deliver the Amendment and such other documents and certificates required or desirable in connection with the Replacement Bonds hereby and by the Amendment approved and provided for, to the end that the Replacement Bonds may be delivered by the Local Government pursuant to the Amendment on or about October 12, 2023.

Section 8. The financing of the additional costs of the acquisition, construction, renovation, improvement and equipping of the Project as described herein, including but not limited to costs of issuance of the Replacement Bonds to the extent such costs of issuance are determined to be financed with proceeds of the Replacement Bonds, is in the public interest, serves a public purpose of the Local Government and will promote the health, welfare and safety of the residents of the Craigsville Public Service District.

Section 9. The Local Government hereby approves and accepts all contracts relating to the financing, acquisition, construction, renovation, improvement and equipping of the Project to the extent not previously approved and accepted and the Chairman and Secretary are each hereby authorized and directed to execute and deliver all such contracts.

Section 10. The Local Government hereby approves the costs of issuance and authorizes the payment of the same upon the closing of the Replacement Bonds.

Section 11. The Governing Body covenants that all acts, conditions, things and procedures required to exist, to happen, to be performed or to be taken precedent to and in the enactment of this Resolution do exist, have happened, have been performed and have been taken in regular and due time, form and manner as required by and in full compliance with the laws and

Constitution of the State of West Virginia applicable thereto; and that the Chairman and Secretary and members of the Governing Body were at all times when any actions in connection with this Resolution occurred and are duly in office and duly qualified for such office.

Section 12. This Resolution shall take effect immediately upon adoption.

Adopted this 21st day of September, 2023.

CRAIGSVILLE PUBLIC SERVICE DISTRICT


Chairman

CERTIFICATION

Certified a true copy of a Resolution duly adopted by the Public Service Board of
Craigsville Public Service District on the 21st day of September, 2023.

Dated this 12th day of October, 2023.


Secretary

CRAIGSVILLE PUBLIC SERVICE DISTRICT
SEWER REVENUE BONDS, SERIES 2021 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

SUPPLEMENTAL RESOLUTION

SUPPLEMENTAL RESOLUTION PROVIDING AS TO THE PRINCIPAL AMOUNT, AND OTHER TERMS OF THE REPLACEMENT OF THE CRAIGSVILLE PUBLIC SERVICE DISTRICT SEWER REVENUE BONDS, SERIES 2021 B (WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS); AND MAKING OTHER PROVISIONS AS TO THE REPLACEMENT BOND.

WHEREAS, the Public Service Board (the “Governing Body”) of the Craigsville Public Service District (the “Issuer”) has duly and officially adopted a Bond Resolution on September 21, 2023 (the “Resolution”), entitled:

RESOLUTION AUTHORIZING THE FINANCING OF ADDITIONAL COSTS OF CERTAIN ADDITIONS, BETTERMENTS AND IMPROVEMENTS TO THE SEWERAGE SYSTEM OF THE CRAIGSVILLE PUBLIC SERVICE DISTRICT THROUGH THE ACCEPTANCE BY THE DISTRICT OF AN ADDITIONAL PRINCIPAL FORGIVENESS LOAN IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$730,000 FOR A TOTAL OF \$1,230,000 THROUGH THE WEST VIRGINIA CLEAN WATER SRF PROGRAM; AUTHORIZING EXECUTION AND DELIVERY OF ALL DOCUMENTS RELATING TO ACCEPTANCE OF SUCH INCREASE TO THE PRINCIPAL FORGIVENESS LOAN; AND PROVIDING FOR THE APPROVAL OF THE AMENDMENT TO THE BOND PURCHASE AGREEMENT RELATING TO SUCH INCREASE TO THE PRINCIPAL FORGIVENESS LOAN.

WHEREAS, the capitalized terms used herein and not otherwise defined herein shall have the same meaning set forth in the Resolution when used herein;

WHEREAS, the Resolution provides for the issuance of the Sewer Revenue Bonds, Series 2021 B (West Virginia CWSRF Program/Principal Forgiveness/Replacement) in a new aggregate principal amount not to exceed \$1,230,000, all in accordance with Chapter 16, Article 13A and Chapter 22C, Article 2 of the Code of West Virginia, 1931, as amended (collectively, the “Act”); and in the Resolution it is provided that the exact principal amount, date, maturity date, interest rate, payment schedule, sale price and other terms of each series of

the Bonds should be established by a supplemental resolution, and that other matters relating to the Bonds be herein provided for;

WHEREAS, the \$4,153,000 Sewer Revenue Bonds, Series 2021 A (West Virginia CWSRF Program) (the "Series 2021 A Bonds") and the \$500,000 Sewer Revenue Bonds, Series 2021 B (West Virginia CWSRF Program/Principal Forgiveness) (the "Series 2021 B Bonds") were issued on February 26, 2021, pursuant to a Bond Resolution adopted on February 10, 2021;

WHEREAS, due to increased project costs, the West Virginia Water Development Authority (the "Authority") and West Virginia Department of Environmental Protection (the "DEP") recommend increasing the principal amount of the Series 2021 B Bonds by \$730,000 for a new aggregate principal amount \$1,230,000;

WHEREAS, the Governing Body deems it essential and desirable that this supplemental resolution (the "Supplemental Resolution") be adopted, that the Amendment to Bond Purchase Agreement dated October 12, 2023, to be entered into among the Issuer, the Authority and the DEP (the "Amendment") be approved, executed and ratified by the Issuer, that the replacement bond and the exact principal amount, and other terms of the Bonds be fixed hereby in the manner stated herein, and that other matters relating to the Series 2021 B Bonds be herein provided for.

NOW, THEREFORE, BE IT RESOLVED BY THE PUBLIC SERVICE BOARD OF THE CRAIGSVILLE PUBLIC SERVICE DISTRICT AS FOLLOWS:

Section 1. It is hereby found and determined that:

Pursuant to the Resolution, the Issuer is hereby authorized to increase the principal amount the Series 2021 B Bonds as follows:

The Craigsville Public Service District Sewer Revenue Bonds, Series 2021 B (West Virginia CWSRF Program/Principal Forgiveness/Replacement) shall be in the form of a single bond, shall be replaced in the new aggregate principal amount of \$1,230,000, shall be dated October 12, 2023, with the principal amounts advanced under the Series 2021 B Bonds being deemed forgiven on the 30th day of June in the fiscal year in which advanced (herein after referred to the "Replacement Series 2021 B Bond"). The form of the replacement bond is attached hereto as Exhibit A. The Series 2021 B Bonds shall be deemed no longer outstanding after the last advance is forgiven. The Series 2021 B Bonds are not subject to an Administrative Fee.

Section 2. All other provisions relating to the Series 2021 B Bonds and the text of the Series 2021 Bonds shall be in substantially the form provided in the Resolution.

Section 3. The Amendment and the execution and delivery by the Chairman thereof shall be and the same are hereby authorized, approved, and directed. The Chairman shall execute and deliver the Amendment with such changes, insertions and omissions as may be

approved by the Chairman. The execution of the Amendment by the Chairman shall be conclusive evidence of any approval required by this Section, and authorization of any action required by the Amendment relating to the issuance and sale of the Series 2021 B Bonds, including the payment of all necessary fees and expenses in connection therewith.

Section 4. The Chairman and Secretary are hereby authorized and directed to execute and deliver the Replacement Series 2021 B Bond and such other documents and certificates required or desirable in connection with the Replacement Series 2021 B Bond hereby and by the Resolution approved and provided for, to the end that the Replacement Series 2021 B Bond may be delivered to the Authority pursuant to the Amendment on or about October 12, 2023.

Section 5. This Supplemental Resolution shall be effective immediately following adoption hereof.

[The remainder of this page intentionally left blank]

Adopted this 21st day of September, 2023.


Chairman

CERTIFICATION

Certified a true copy of a Supplemental Resolution duly adopted by the Public Service Board of the CRAIGSVILLE PUBLIC SERVICE DISTRICT on the 21st day of September, 2023.

Dated this 12th day of October, 2023.

[SEAL]


Secretary

EXHIBIT A
FORM OF REPLACEMENT BOND
UNITED STATES OF AMERICA
STATE OF WEST VIRGINIA
CRAIGSVILLE PUBLIC SERVICE DISTRICT
SEWER REVENUE BONDS, SERIES 2021 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

No. BR-1

\$1,230,000

KNOW ALL MEN BY THESE PRESENTS: That on the 24th day of April, 2021, and amended on this ____ day of _____, 2023, the CRAIGSVILLE PUBLIC SERVICE DISTRICT, a public service district organized and existing under the laws of the State of West Virginia in Nicholas County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the West Virginia Water Development Authority (the "Authority") or registered assigns the sum of ONE MILLION TWO HUNDRED THIRTY THOUSAND DOLLARS (\$1,230,000), or such lesser amount as shall have been advanced to the Issuer hereunder and not previously forgiven, as set forth in the "Record of Advances" attached as EXHIBIT A hereto and incorporated herein. This Bond shall not be subject to the Administrative Fee.

This Bond shall bear no interest. Principal installments of this Bond are 100% forgivable as set forth in the Bond Purchase Agreement. The Bond shall be deemed no longer outstanding after the last advance is forgiven.

This Bond may be redeemed prior to its stated date of maturity in whole or in part, but only with the express written consent of the Authority and the West Virginia Department of Environmental Protection (the "DEP"), and upon the terms and conditions prescribed by, and otherwise in compliance with, the Bond Purchase Agreement by and between the Issuer and the Authority, on behalf of the DEP, dated February 26, 2021, and the Amendment to Bond Purchase Agreement by and between the Issuer and the Authority, on behalf of the DEP, dated _____, 2023.

This Bond is issued (i) to pay a portion of the costs of acquisition, construction and installation of certain extensions, additions, betterments and improvements to the existing public sewerage system of the Issuer (the "Project"); and (ii) to pay certain costs of issuance of the Bonds of this Series (the "Bonds") and related costs. The existing public sewerage system of the Issuer, the Project and any further extensions, additions, betterments and improvements thereto are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 16, Article 13A and Chapter 22C, Article 2 of the Code of West Virginia, 1931, as amended (collectively, the "Act"), a Bond Resolutions duly adopted by the Issuer on February 10, 2021, and _____, 2023, and Supplemental Resolutions duly adopted by the Issuer on February 10, 2021, and _____, 2023 (collectively, the "Bond Resolution"), and is subject to all the terms and conditions thereof. The Bond Resolution provides for the issuance of additional bonds under

certain conditions, and such bonds would be entitled to be paid and secured equally and ratably from and by the funds and revenues and other security provided for the Bonds under the Bond Resolution.

The Issuer has entered into certain further covenants with the registered owners of the Bonds for the terms of which reference is made to the Bond Resolution. Remedies provided the Registered Owners of the Bonds are exclusively as provided in the Bond Resolution, to which reference is here made for a detailed description thereof.

This Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

All money received from the sale of this Bond, after reimbursement and repayment of all amounts advanced for preliminary expenses as provided by law and the Bond Resolution, shall be applied solely to payment of the costs of the Project and costs of issuance hereof described in the Bond Resolution, and there shall be and hereby is created and granted a lien upon such monies, until so applied, in favor of the Registered Owner of this Bond.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and at the issuance of this Bond do exist, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside into said special fund by the Issuer for the prompt payment of the principal of this Bond.

All provisions of the Bond Resolution, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

IN WITNESS WHEREOF, the CRAIGSVILLE PUBLIC SERVICE DISTRICT has caused this Bond to be signed by its Chairman and its corporate seal to be hereunto affixed and attested by its Secretary, and has caused this Bond to be dated as of the date first written above.

[SEAL]

Chairman

ATTEST:

Secretary

EXHIBIT A
RECORD OF ADVANCES

	<u>AMOUNT</u>	<u>DATE</u>		<u>AMOUNT</u>	<u>DATE</u>
(1)	\$		(19)	\$	
(2)	\$		(20)	\$	
(3)	\$		(21)	\$	
(4)	\$		(22)	\$	
(5)	\$		(23)	\$	
(6)	\$		(24)	\$	
(7)	\$		(25)	\$	
(8)	\$		(26)	\$	
(9)	\$		(27)	\$	
(10)	\$		(28)	\$	
(11)	\$		(29)	\$	
(12)	\$		(30)	\$	
(13)	\$		(31)	\$	
(14)	\$		(32)	\$	
(15)	\$		(33)	\$	
(16)	\$		(34)	\$	
(17)	\$		(35)	\$	
(18)	\$		(36)	\$	
		TOTAL	\$		

(Form of)

ASSIGNMENT

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____, _____.

In the presence of:

SPECIMEN

UNITED STATES OF AMERICA
STATE OF WEST VIRGINIA
CRAIGSVILLE PUBLIC SERVICE DISTRICT
SEWER REVENUE BONDS, SERIES 2021 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

No. BR-1

\$1,230,000

KNOW ALL MEN BY THESE PRESENTS: That on the 26th day of February, 2021, and amended on this 12th day of October, 2023, the CRAIGSVILLE PUBLIC SERVICE DISTRICT, a public service district organized and existing under the laws of the State of West Virginia in Nicholas County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the West Virginia Water Development Authority (the "Authority") or registered assigns the sum of ONE MILLION TWO HUNDRED THIRTY THOUSAND DOLLARS (\$1,230,000), or such lesser amount as shall have been advanced to the Issuer hereunder and not previously forgiven, as set forth in the "Record of Advances" attached as EXHIBIT A hereto and incorporated herein. This Bond shall not be subject to the Administrative Fee.

This Bond shall bear no interest. Principal installments of this Bond are 100% forgivable as set forth in the Bond Purchase Agreement. The Bond shall be deemed no longer outstanding after the last advance is forgiven.

This Bond may be redeemed prior to its stated date of maturity in whole or in part, but only with the express written consent of the Authority and the West Virginia Department of Environmental Protection (the "DEP"), and upon the terms and conditions prescribed by, and otherwise in compliance with, the Bond Purchase Agreement by and between the Issuer and the Authority, on behalf of the DEP, dated February 26, 2021, and the Amendment to Bond Purchase Agreement by and between the Issuer and the Authority, on behalf of the DEP, dated October 12, 2023.

This Bond is issued (i) to pay a portion of the costs of acquisition, construction and installation of certain extensions, additions, betterments and improvements to the existing public sewerage system of the Issuer (the "Project"); and (ii) to pay certain costs of issuance of the Bonds of this Series (the "Bonds") and related costs. The existing public sewerage system of the Issuer, the Project and any further extensions, additions, betterments and improvements thereto are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 16, Article 13A and Chapter 22C, Article 2 of the Code of West Virginia, 1931, as amended (collectively, the "Act"), a Bond Resolutions duly adopted by the Issuer on February 10, 2021, and September 21, 2023, and Supplemental Resolutions duly adopted by the Issuer on February 10, 2021, and September 21, 2023 (collectively, the "Bond Resolution"), and is subject to all the terms and conditions thereof. The Bond Resolution provides for the issuance of additional bonds

SPECIMEN

under certain conditions, and such bonds would be entitled to be paid and secured equally and ratably from and by the funds and revenues and other security provided for the Bonds under the Bond Resolution.

The Issuer has entered into certain further covenants with the registered owners of the Bonds for the terms of which reference is made to the Bond Resolution. Remedies provided the Registered Owners of the Bonds are exclusively as provided in the Bond Resolution, to which reference is here made for a detailed description thereof.

This Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

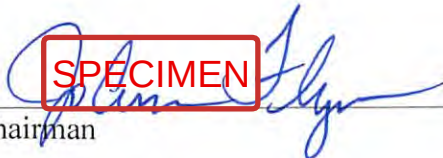
All money received from the sale of this Bond, after reimbursement and repayment of all amounts advanced for preliminary expenses as provided by law and the Bond Resolution, shall be applied solely to payment of the costs of the Project and costs of issuance hereof described in the Bond Resolution, and there shall be and hereby is created and granted a lien upon such monies, until so applied, in favor of the Registered Owner of this Bond.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and at the issuance of this Bond do exist, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside into said special fund by the Issuer for the prompt payment of the principal of this Bond.

All provisions of the Bond Resolution, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

IN WITNESS WHEREOF, the CRAIGSVILLE PUBLIC SERVICE DISTRICT has caused this Bond to be signed by its Chairman and its corporate seal to be hereunto affixed and attested by its Secretary, and has caused this Bond to be dated as of the date first written above.

[SEAL]


Chairman

ATTEST:


Secretary

SPECIMEN

EXHIBIT A

RECORD OF ADVANCES

<u>AMOUNT</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>DATE</u>
(1) \$500,000.00	October 12, 2023(19)	\$	
(2) \$20,000.00	October 12, 2023(20)	\$	
(3) \$	(21)	\$	
(4) \$	(22)	\$	
(5) \$	(23)	\$	
(6) \$	(24)	\$	
(7) \$	(25)	\$	
(8) \$	(26)	\$	
(9) \$	(27)	\$	
(10) \$	(28)	\$	
(11) \$	(29)	\$	
(12) \$	(30)	\$	
(13) \$	(31)	\$	
(14) \$	(32)	\$	
(15) \$	(33)	\$	
(16) \$	(34)	\$	
(17) \$	(35)	\$	
(18) \$	(36)	\$	
TOTAL		\$	

SPECIMEN

(Form of)

ASSIGNMENT

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____, _____.

In the presence of:

CRAIGSVILLE PUBLIC SERVICE DISTRICT
SEWER REVENUE BONDS, SERIES 2021 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

CERTIFICATE OF CONSULTING ENGINEER

I, Jonathan C. Carpenter, Registered Professional Engineer, West Virginia License No. 015425, of The Thrasher Group, Inc., Charleston, West Virginia, hereby certify as follows:

1. My firm is engineer for the design of certain additions, betterments and improvements to the existing public sewerage system of the Issuer, consisting of upgrade of lift stations, decommissioning of lift stations and upgrade of wastewater treatment plant by construction new clarifier; piping; bar screen, rehabilitation of chlorine contact tank, together with all necessary appurtenances (the "Project") to the existing public sewerage system (the "System") of the Craigsville Public Service District (the "Issuer"), to be constructed primarily in Nicholas County, West Virginia, which a portion of the Project is being permanently financed by the above-captioned replacement bonds (the "Bonds") of the Issuer. All capitalized words used herein and not defined herein shall have the same meaning set forth in the Bond Resolutions adopted by the Issuer on February 10, 2021 and September 21, 2023, as supplemented by Supplemental Resolutions adopted by the Issuer on February 10, 2021 and September 21, 2023, and the Bond Purchase Agreement by and among the Issuer, the West Virginia Water Development Authority (the "Authority") and the West Virginia Department of Environmental Protection ("DEP"), dated February 26, 2021, and the Amendment to the Bond Purchase Agreement, dated October 12, 2023 (together the "Bond Purchase Agreement").

2. The Bonds are being issued for the purposes of (i) paying a portion of the costs of the Project; and (ii) paying certain costs of issuance in connection therewith.

3. To the best of my knowledge, information and belief, (i) within the limits and in accordance with the applicable and governing contractual requirements relating to the Project, the Project will be constructed in general accordance with the approved plans, specifications and designs prepared by my firm and approved by the DEP and any change orders approved by the Issuer, the DEP and all necessary governmental bodies; (ii) the schematic design for the Project began after July 1, 2012, (iii) the Project, as designed, is adequate for its intended purpose and has a useful life of at least 20 years, if properly operated and maintained, excepting anticipated replacements due to normal wear and tear; (iv) the Issuer has received bids for the acquisition and construction of the Project which are in an amount and otherwise compatible with the plan of financing set forth in Schedule B attached hereto as Exhibit A, and in reliance upon the opinion of Ronald J. Flora, Esq. all successful bidders have made required provisions for all insurance and payment and performance bonds and that such insurance policies or binders and such bonds have been verified for accuracy; (v) the successful bidders received any and all addenda to the original bid documents; (vi) the bid documents relating to the Project reflect the Project as approved by the DEP and the bid forms provided to the bidders contain all critical operational components of the Project; (vii) the successful bids include prices for every item on

such bid forms; (viii) the uniform bid procedures were followed; (ix) the Issuer has obtained all permits required by the laws of the State of West Virginia and the United States necessary for the acquisition and construction of the Project and operation of the System; (x) in reliance upon the certificate of Lowe & Associates, PLLC of even date herewith, as of the effective date thereof, the rates and charges for the System as adopted by the Issuer will be sufficient to comply with the provisions of the Bond Purchase Agreement; (xi) the net proceeds of the Bonds, together with all other moneys on deposit or to be simultaneously deposited and irrevocably pledged thereto and the proceeds of grants, if any, irrevocably committed therefor, are sufficient to pay the costs of acquisition and construction of the Project approved by the DEP; (xii) the successful bidders have provided the Drug-Free Workplace Affidavit as evidence of the Vendor's compliance with the provisions of Article 1D, Chapter 21 of the West Virginia Code; and (xiii) attached hereto as Exhibit A is the final amended "Schedule B - Total Cost of Project; Sources of Funds and Cost of Financing" for the Project.

4. The Project will serve no new customers in the Craigsville area as approved by the Infrastructure Council without substitution.

[Remainder of page intentionally left blank]

WITNESS my signature and seal on this 12th day of October, 2023.

THE THRASHER GROUP, INC.

[SEAL]




Jonathan Carpenter, P.E.
West Virginia License No. 015425

EXHIBIT A

Schedule B

[See Attached]

**CRAIGSVILLE PUBLIC SERVICE DISTRICT
SANITARY SEWER UPGRADES PROJECT
SCHEDULE B
IJDC #2017S-1722 - SRF #C544597
9.21.2023**

PROJECT COSTS	COMPLETION BOND
1. Construction	
a. Contract 1	0.00
b. Contract 2	617,943.00
c. Underrun Funds	0.00
d. Construction Contingency	52,057.00
2. Engineering Services (Thrasher)	
a. Study & Report	0.00
b. Preliminary Design	0.00
c. Final Design	15,000.00
d. Bidding	0.00
e. Construction Phase	5,000.00
f. RPR	30,000.00
g. Post Construction Phase	5,000.00
3. Special Services	
a. Geotechnical Services	0.00
b. Aerial Mapping	0.00
c. Land Surveys and Easement Preparation	0.00
d. Design Survey	5,000.00
e. Expert Witness	0.00
c. Preparation of Funding Application	0.00
f. Asset Management Plan	0.00
g. Environmental Clearances	0.00
h. GIS Mapping	0.00
i. Inflow & Infiltration Investigation	0.00
4. Legal	
a. Land & ROW Attorney	0.00
b. Legal (PSC Attorney)	0.00
5. Accounting	0.00
6. Project Admin (Region 4)	0.00
7. Land Costs	
a. ROW Agent	0.00
8. Permits	0.00
9. Equipment	0.00
10. Project Contingency	0.00
11. Sub Total	730,000.00
B. COST OF FINANCING	
12. Registrar	0.00
13. Bond Counsel	0.00
14. Reserve	0.00
15. Sub Total Cost of Financing	0.00
16. Total Cost of Project	730,000.00

JoAnn Flynn, Chairman
Craigsville Public Service District

9.21.2023
Date

Ryan Boustany, Esq.
The Thrasher Group, Inc.

9.21.2023
Date



Lowe & Associates, PLLC
Certified Public Accountants

1156 South Main Street
Milton, WV 25511
Phone: (304) 743-5573
Fax: (304) 743-1150
www.lawcpas.com

October 12, 2023

**CRAIGSVILLE PUBLIC SERVICE DISTRICT
SEWER REVENUE BONDS, SERIES 2021 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)**

Craigsville Public Service District
Craigsville, West Virginia

West Virginia Water Development Authority
Charleston, West Virginia

West Virginia Department of Environmental Protection
Charleston, West Virginia

CPA CERTIFICATE

Ladies and Gentlemen:

We have reviewed the sewer rates for the Craigsville Public Service District (the "Issuer"), as approved by the Public Service Commission of West Virginia in a Final Order on September 29, 2020, in Case No. 20-0421-PSD-CN, and the operating expenses provided by the Issuer as of fiscal year ended June 30, 2022. Fiscal year June 30, 2023 operating expenses were not available as of this date. It is our opinion that such rates are sufficient (i) to provide for all operating expenses of the sewerage system of the Issuer (the "System"), and (ii) to leave a balance each fiscal year equal to at least 115% of the maximum amount required in any succeeding fiscal year for payment of principal of and interest on all of the Issuer's obligations secured by or payable from revenues of the System.

The Debt Service Reserve Funds for the Prior Bonds are each funded or are being funded at the level required by the respective resolution of the Issuer authorizing the issuance of such Prior Bonds (collectively, the "Prior Resolutions").

The Renewal and Replacement Fund required by the Prior Resolutions is established and the rates and charges for the System have been established which are projected to be sufficient in the upcoming Fiscal Year to make the required deposits in the Renewal and Replacement Fund.

The Working Capital Reserve Account required by W. V. Code Section 24-1-1(k) is established and the rates and charges for the System have been established which are projected to be sufficient in the upcoming Fiscal Year to make the required deposits in the Working Capital Reserve Account.

Very truly yours,

Lowe & Associates, PLLC

**CRAIGSVILLE PUBLIC SERVICE DISTRICT
SEWER REVENUE BONDS, SERIES 2021 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)**

RECEIPT FOR BOND PROCEEDS

On this 12th day of October, 2023, the undersigned Chairman of the Craigsville Public Service District (the “Issuer”), for and on behalf of the Issuer, hereby certifies that the Issuer has received on the date hereof from the West Virginia Water Development Authority (the “WDA”), on behalf of the Clean Water State Revolving Fund, the sum of \$20,000, being an advance on its \$1,230,000 Sewer Revenue Bonds, Series 2021 B (West Virginia CWSRF Program/Principal Forgiveness/Replacement), dated October 12, 2023 (the “Replacement Bonds”). The Issuer understands that the remaining proceeds of the Replacement Bonds will be advanced to the Issuer from time to time as construction proceeds to completion.

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WITNESS my signature as of the 12th day of October, 2023.

CRAIGSVILLE PUBLIC SERVICE DISTRICT


Chairman

CRAIGSVILLE PUBLIC SERVICE DISTRICT
SEWER REVENUE BONDS, SERIES 2021 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

RECEIPT FOR REPLACEMENT BONDS

The undersigned authorized representative of the West Virginia Water Development Authority (the "Authority"), for and on behalf of the Authority, hereby certifies as follows:

1. On the 12th day of October, 2023, in Charleston, West Virginia, the Authority received the entire original issue of \$1,230,000 in aggregate principal amount of the Sewer Revenue Bonds, Series 2021 B (West Virginia CWSRF Program/Principal Forgiveness/Replacement), of the Issuer, dated February 26, 2021, and amended October 12, 2023, issued in the form of one bond, fully registered to the Authority, and numbered BR-1 (the "Replacement Series 2021 B Bonds").

2. At the time of such receipt of the Replacement Series 2021 B Bonds, they had been executed by the Chairman of the Issuer and attested by the Secretary of the Issuer, by their respective manual signatures, and the official seal of the Issuer had been impressed upon the Replacement Series 2021 B Bonds.

[Remainder of page intentionally left blank]

WITNESS my signature on this 12th day of October, 2023.

WEST VIRGINIA WATER DEVELOPMENT
AUTHORITY



Authorized Representative

WEST VIRGINIA MUNICIPAL BOND COMMISSION**NEW ISSUE REPORT FORM**

900 Pennsylvania Avenue, Suite 1117, Charleston, WV 25302

Phone: (304) 558-3971

FAX: (304) 558-1280

mbc.wv.gov

Date of Report: October 12, 2023

ISSUE: Craigsville Public Service District Sewer Revenue Bonds Series 2021 B
(West Virginia CWSRF Program/Principal Forgiveness/Replacement)**ADDRESS: PO Box 368, 18740 Webster Road, Craigsville, WV 26205 COUNTY: NicholasPURPOSE OF ISSUE: X New Money
_____ Refunding Refunds issue(s) dated: _____ISSUE DATE: October 12, 2023 RATE: N/A ADMIN FEE: N/AISSUE AMOUNT: \$1,230,0001st DEBT SERVICE DUE: N/A 1st PRINCIPAL DUE: N/A1st DEBT SERVICE AMOUNT: N/A PAYING AGENT: Municipal Bond CommissionBOND COUNSEL: N/A LENDERS COUNSEL: Jackson Kelly PLLC
Contact Name: _____ Contact Name: Samme L. Gee, Esquire
Phone: _____ Phone: (304) 340-1318
Email: _____ Email: sgee@jacksonkelly.comCLOSING BANK: First Community Bank ESCROW TRUSTEE: _____
Contact Name: Jordan McMillian Contact Name: _____
Phone: (304) 883-4100 Phone: _____
Email: _____ Email: _____KNOWLEDGEABLE ISSUER CONTACT: OTHER : WVDEP
Contact Name: Wavalene Ward Contact Name : John Giroir
Title: Secretary Title : Program Manager
Phone: (304) 742-5280 Phone: (304) 926-0499 ex 43836
Email: cpsdwtrswr@frontier.com Email: john.giroir@wv.govDEPOSITS TO MBC AT CLOSE: _____ Accrued Interest: _____
By Wire _____ Capitalized Interest: _____
Check _____ Reserve Account: _____
In-house Transfer _____ Other : _____REFUNDS & TRANSFERS BY MBC AT CLOSE: To Escrow Trustee : _____
By Wire _____ To Issuer: _____
Check _____ To Cons. Invest Fund: _____
IGT _____ To Other : _____ISSUER NUMBERS:
BANK ID NUMBER: _____ CUSIP: _____
ACCOUNT NUMBER: _____ PROGRAM NUMBER: _____NOTES: **Replacement of the Series 2021 B Bonds issued on February 26, 2021 in the amount of \$500,000.
Increasing the principal forgiveness amount by \$730,000 for the new total amount of \$1,230,000.FOR MUNICIPAL BOND COMMISSION USE ONLY:
Documents Required: _____ Transfers Required: _____

RESOLUTION OF THE CRAIGSVILLE PUBLIC SERVICE DISTRICT APPROVING INVOICES RELATING TO DESIGN AND OTHER SERVICES FOR THE SEWER SYSTEM IMPROVEMENTS PROJECT AND AUTHORIZING PAYMENT THEREOF,

WHEREAS, The Craigsville Public Service District has reviewed the invoices attached hereto and incorporated herein by reference relating to the Sewer System Improvements Project funded by a West Virginia Clean Water State Revolving Fund Loan and Forgivable Loan and a West Virginia Infrastructure Jobs and Development Council District 3 Grant and finds as follows:

- a) That none of the items for which the payment is proposed to be made has formed the basis for any disbursement heretofore made.
- b) That each item for which the payment is proposed to be paid is or was necessary in connection with the project and constitutes a cost of the project.
- c) That each of such costs has been otherwise properly incurred.
- d) That payment for each of the items proposed is due and owing as the date hereof.

WHEREAS, the Craigsville Public Service District will deposit the funds into the project bank account and will apply said proceeds to eligible invoices received.

NOW, THEREFORE, BE IT RESOLVED by the Craigsville Public Service District, it hereby authorizes and directs the payment of the attached invoices as follows:

VENDOR	Total Invoice Amount	SRF Loan	SRF Forgivable	SRF Completion Bond	IJDC Grant
ENGINEERING					
The Thrasher Group, Inc. 600 White Oaks Boulevard Bridgeport, WV 26330	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00
<i>Invoice #1029658 totaling \$20,000.00</i> <i>Final Design \$15,000.00</i> <i>Design Survey \$5,000.00</i>					
TOTAL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00

ADOPTED BY THE CRAIGSVILLE PUBLIC SERVICE DISTRICT, at the meeting held on the 21st day of September 2023.

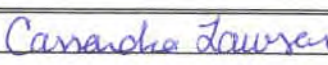
By: 
JoAnn Flynn, Chairman

SRF PAYMENT REQUISITION FORM

1. LOAN RECIPIENT/VENDOR:
NAME: Craigsville Public Service District
ADDRESS: 18740 Webster Rd
 Craigsville, WV 26205
FEIN: XXXXXXXXXX
DUNS: 49478969
UEI: NF9LJZBVDJW7

2. INVOICE #: C-544597-2021-21
 3. REQUEST NUMBER: 21
 4. PERIOD COVERED BY THIS REQUEST (MO/DAY/YR)
FROM: (MO/DAY/YR) 7/19/2023 TO: (MO/DAY/YR) 9/6/2023
 5. % of PHYSICAL CONSTRUCTION COMPLETION 65%

CLASSIFICATION	A) APPROVED BUDGET	B) PREVIOUS APPROVED	C) THIS REQUEST	D) TOTAL COLUMNS B&C	E) AGENCY USE ONLY	
					SRF \$4,153,000.00	PF/G \$1,230,000.00
1) Construction - Contract 1	\$ 1,757,903	\$ 1,301,038	\$ -	\$ 1,301,038		
Construction - Contract 2	\$ 2,230,728	\$ 1,612,785	\$ -	\$ 1,612,785		
2) Construction Contingency	\$ 61,869	\$ -	\$ -	\$ -		
3) Equipment	\$ 70,000	\$ 45,993	\$ -	\$ 45,993		
4) Engineering						
a. Study & Report	\$ 35,000	\$ 35,000	\$ -	\$ 35,000		
b. Preliminary & Final Design	\$ 295,000	\$ 280,000	\$ 15,000	\$ 295,000		
c. Bidding	\$ 25,000	\$ 25,000	\$ -	\$ 25,000		
d. Engineering During Construc.	\$ 145,000	\$ 140,000	\$ -	\$ 140,000		
e. Post Construction	\$ 20,000	\$ 13,500	\$ -	\$ 13,500		
f. RPR	\$ 240,000	\$ 209,998	\$ -	\$ 209,998		
g. Special Services (I&I)	\$ 175,000	\$ 155,660	\$ 5,000	\$ 160,660		
5) Legal	\$ 45,000	\$ 32,636	\$ -	\$ 32,636		
6) Accounting	\$ 15,000	\$ 13,463	\$ -	\$ 13,463		
7) Administration	\$ 175,000	\$ 20,870	\$ -	\$ 20,870		
8) ROW Agent	\$ 25,000	\$ -	\$ -	\$ -		
9) Permits/Mi	\$ 42,000	\$ 1,625	\$ -	\$ 1,625		
10) Closing Costs	\$ 25,500	\$ 25,500	\$ -	\$ 25,500		
11) SUBTOTAL	\$ 5,383,000	\$ 3,913,068	\$ 20,000	\$ 3,933,068		
12) LESS PREVIOUSLY PAID				\$ 3,913,068		
13) REQUEST AMOUNT				\$ 20,000		

14)  9-21-23	15)  9-21-23
AUTHORIZED SIGNATURE JoAnn Flynn, Chairman	PERSON PREPARING FORM SIGNATURE Cassandra Lawson, Senior Project Specialist
TYPED OR PRINTED NAME AND TITLE	TYPED OR PRINTED NAME AND TITLE

AGENCY USE ONLY:

THIS REQUEST APPROVED BY:		WV DEPARTMENT OF ENVIRONMENTAL PROTECTION	
PROJECT REVIEWER	DATE	AUTHORIZED OFFICER	DATE
TYPED OR PRINTED NAME		TYPED OR PRINTED NAME	

Expenditure Schedule #21

Craigsville Public Service District - Sewer System Improvements Project

September 21, 2023

SRF Loan	As Per Schedule B	Adjustments	Revised Budget	Paid Prior To This Draw	Requested This Draw	Paid to Date (Column 4 + 5)	Remaining (Column 3 - 6)
1. Construction Costs							
Contract 1	1,757,903.00	0.00	1,757,903.00	1,301,039.38	0.00	1,301,039.38	456,863.62
Contract 2	1,122,597.00	0.00	1,122,597.00	1,122,597.00	0.00	1,122,597.00	0.00
Underrun Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Technical Services							
Study and Report	35,000.00	0.00	35,000.00	35,000.00	0.00	35,000.00	0.00
Preliminary Design	125,000.00	0.00	125,000.00	125,000.00	0.00	125,000.00	0.00
Final Design	155,000.00	0.00	155,000.00	155,000.00	0.00	155,000.00	0.00
Bidding & Negotiating	25,000.00	0.00	25,000.00	25,000.00	0.00	25,000.00	0.00
Construction Phase	140,000.00	0.00	140,000.00	140,000.00	0.00	140,000.00	0.00
RPR	210,000.00	0.00	210,000.00	210,000.00	0.00	210,000.00	0.00
Post Construction Phase	15,000.00	0.00	15,000.00	13,500.00	0.00	13,500.00	1,500.00
Special Services							
Geotech	15,000.00	0.00	15,000.00	15,000.00	0.00	15,000.00	0.00
Aerial Mapping	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Land Surveys and Easement Prep	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Design Survey	35,000.00	0.00	35,000.00	35,000.00	0.00	35,000.00	0.00
Expert Witness	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Preparation of Funding Application	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Asset Management Plan	30,000.00	0.00	30,000.00	28,159.87	0.00	28,159.87	1,840.13
Environmental Clearances	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
GIS Mapping	25,000.00	0.00	25,000.00	12,500.00	0.00	12,500.00	12,500.00
Inflow and Infiltration Investigation	15,000.00	0.00	15,000.00	15,000.00	0.00	15,000.00	0.00
3. Legal Services							
Local Counsel	25,000.00	0.00	25,000.00	25,000.00	0.00	25,000.00	0.00
PSC Counsel	20,000.00	0.00	20,000.00	7,636.20	0.00	7,636.20	12,363.80
4. Administrative Services							
Accounting	15,000.00	0.00	15,000.00	13,462.50	0.00	13,462.50	1,537.50
Administration	175,000.00	0.00	175,000.00	20,870.24	0.00	20,870.24	154,129.76
5. Land Costs							
ROW Agent	15,000.00	0.00	15,000.00	0.00	0.00	0.00	15,000.00
Lands & ROW	10,000.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00
6. Permits							
Permit Fees	42,000.00	0.00	42,000.00	1,625.00	0.00	1,625.00	40,375.00
7. Financing							
Bond Counsel	25,000.00	0.00	25,000.00	25,000.00	0.00	25,000.00	0.00
Registrar Fee	500.00	0.00	500.00	500.00	0.00	500.00	0.00
8. Other Costs							
Project Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	70,000.00	0.00	70,000.00	45,993.00	0.00	45,993.00	24,007.00
Totals	4,153,000.00	0.00	4,153,000.00	3,422,883.19	0.00	3,422,883.19	730,116.81

Expenditure Schedule #21

Craigsville Public Service District - Sewer System Improvements Project

September 21, 2023

SRF Forgivable Loan	As Per Schedule B	Adjustments	Revised Budget	Paid Prior To This Draw	Requested This Draw	Paid to Date (Column 4 + 5)	Remaining (Column 3 - 6)
1. Construction Costs							
Contract 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract 2	369,903.00	120,285.16	490,188.16	490,188.16	0.00	490,188.16	0.00
Underrun Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contingency	130,097.00	-120,285.16	9,811.84	0.00	0.00	0.00	9,811.84
2. Technical Services							
Study and Report	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preliminary Design	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Final Design	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bidding & Negotiating	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Phase	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RPR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Post Construction Phase	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Services							
Geotech	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aerial Mapping	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Surveys and Easement Prep	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Design Survey	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expert Witness	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preparation of Funding Application	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Management Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Environmental Clearances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GIS Mapping	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inflow and Infiltration Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Legal Services							
Local Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PSC Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Administrative Services							
Accounting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Land Costs							
ROW Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lands & ROW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Permits							
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Financing							
Bond Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Registrar Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Other Costs							
Project Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	500,000.00	0.00	500,000.00	490,188.16	0.00	490,188.16	9,811.84

Expenditure Schedule #21

Craigsville Public Service District - Sewer System Improvements Project

September 21, 2023

SRF Completion Bond	As Per Schedule B	Adjustments	Revised Budget	Paid Prior To This Draw	Requested This Draw	Paid to Date (Column 4 + 5)	Remaining (Column 3 - 6)
1. Construction Costs							
Contract 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract 2	617,943.00	0.00	617,943.00	0.00	0.00	0.00	617,943.00
Underrun Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contingency	52,057.00	0.00	52,057.00	0.00	0.00	0.00	52,057.00
2. Technical Services							
Study and Report	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preliminary Design	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Final Design	15,000.00	0.00	15,000.00	0.00	15,000.00	15,000.00	0.00
Bidding & Negotiating	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Phase	5,000.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00
RPR	30,000.00	0.00	30,000.00	0.00	0.00	0.00	30,000.00
Post Construction Phase	5,000.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00
Special Services							
Geotech	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aerial Mapping	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Surveys and Easement Prep	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Design Survey	5,000.00	0.00	5,000.00	0.00	5,000.00	5,000.00	0.00
Expert Witness	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preparation of Funding Application	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Management Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Environmental Clearances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GIS Mapping	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inflow and Infiltration Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Legal Services							
Local Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PSC Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Administrative Services							
Accounting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Land Costs							
ROW Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lands & ROW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Permits							
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Financing							
Bond Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Registrar Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Other Costs							
Project Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	730,000.00	0.00	730,000.00	0.00	20,000.00	20,000.00	710,000.00

Expenditure Schedule #21

Craigsville Public Service District - Sewer System Improvements Project

September 21, 2023

LDC Grant	As Per		Revised	Paid Prior To		Requested	Paid to Date		Remaining
	Schedule B	Adjustments	Budget	This Draw	This Draw		(Column 4 + 5)	(Column 3 - 6)	
1. Construction Costs									
Contract 1	0.00	230,902.00	230,902.00	0.00	0.00	0.00	230,902.00	0.00	
Contract 2	0.00	70,314.94	70,314.94	70,314.94	0.00	0.00	70,314.94	0.00	
Underrun Funds	442,000.00	-421,216.94	20,783.06	0.00	0.00	0.00	0.00	20,783.06	
Construction Contingency	32,423.00	0.00	32,423.00	0.00	0.00	0.00	0.00	32,423.00	
2. Technical Services									
Study and Report	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Preliminary Design	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Final Design	15,000.00	0.00	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00	
Bidding & Negotiating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Construction Phase	10,000.00	15,000.00	25,000.00	25,000.00	0.00	0.00	25,000.00	0.00	
RPR	0.00	105,000.00	105,000.00	38,303.66	0.00	0.00	38,303.66	66,696.34	
Post Construction Phase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Special Services									
Geotech	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Aerial Mapping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Land Surveys and Easement Prep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Design Survey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Expert Witness	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Preparation of Funding Application	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Management Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Environmental Clearances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GIS Mapping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Inflow and Infiltration Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3. Legal Services									
Local Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PSC Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4. Administrative Services									
Accounting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5. Land Costs									
ROW Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lands & ROW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6. Permits									
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7. Financing									
Bond Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Registrar Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8. Other Costs									
Project Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Totals	499,423.00	0.00	499,423.00	148,618.60	0.00	148,618.60	350,804.40		

Expenditure Schedule #21

Craigsville Public Service District - Sewer System Improvements Project

September 21, 2023

Summary	As Per	Adjustments	Revised	Paid Prior To	Requested	Paid to Date	Remaining
	Schedule B		Budget	This Draw	This Draw	(Column 4 + 5)	(Column 3 - 6)
1. Construction Costs							
Contract 1	1,757,903.00	230,902.00	1,988,805.00	1,301,039.38	0.00	1,301,039.38	687,765.62
Contract 2	2,110,443.00	190,600.10	2,301,043.10	1,683,100.10	0.00	1,683,100.10	617,943.00
Underrun Funds	442,000.00	-421,216.94	20,783.06	0.00	0.00	0.00	20,783.06
Construction Contingency	214,577.00	-120,285.16	94,291.84	0.00	0.00	0.00	94,291.84
2. Technical Services							
Study and Report	35,000.00	0.00	35,000.00	35,000.00	0.00	35,000.00	0.00
Preliminary Design	125,000.00	0.00	125,000.00	125,000.00	0.00	125,000.00	0.00
Final Design	185,000.00	0.00	185,000.00	170,000.00	15,000.00	185,000.00	0.00
Bidding & Negotiating	25,000.00	0.00	25,000.00	25,000.00	0.00	25,000.00	0.00
Construction Phase	155,000.00	15,000.00	170,000.00	165,000.00	0.00	165,000.00	5,000.00
RPR	240,000.00	105,000.00	345,000.00	246,303.66	0.00	246,303.66	98,696.34
Post Construction Phase	20,000.00	0.00	20,000.00	13,500.00	0.00	13,500.00	6,500.00
Special Services							
Geotech	15,000.00	0.00	15,000.00	15,000.00	0.00	15,000.00	0.00
Aerial Mapping	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Land Surveys and Easement Prep	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Design Survey	40,000.00	0.00	40,000.00	35,000.00	5,000.00	40,000.00	0.00
Expert Witness	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Preparation of Funding Application	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Asset Management Plan	30,000.00	0.00	30,000.00	26,159.87	0.00	26,159.87	1,840.13
Environmental Clearances	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
GIS Mapping	25,000.00	0.00	25,000.00	12,500.00	0.00	12,500.00	12,500.00
Inflow and Infiltration Investigation	15,000.00	0.00	15,000.00	15,000.00	0.00	15,000.00	0.00
3. Legal Services							
Local Counsel	25,000.00	0.00	25,000.00	25,000.00	0.00	25,000.00	0.00
PSC Counsel	20,000.00	0.00	20,000.00	7,636.20	0.00	7,636.20	12,363.80
4. Administrative Services							
Accounting	15,000.00	0.00	15,000.00	13,462.50	0.00	13,462.50	1,537.50
Administration	175,000.00	0.00	175,000.00	20,870.24	0.00	20,870.24	154,129.76
5. Land Costs							
ROW Agent	15,000.00	0.00	15,000.00	0.00	0.00	0.00	15,000.00
Lands & ROW	10,000.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00
6. Permits							
Permit Fees	42,000.00	0.00	42,000.00	1,625.00	0.00	1,625.00	40,375.00
7. Financing							
Bond Counsel	25,000.00	0.00	25,000.00	25,000.00	0.00	25,000.00	0.00
Registrar Fee	500.00	0.00	500.00	500.00	0.00	500.00	0.00
8. Other Costs							
Project Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	70,000.00	0.00	70,000.00	45,993.00	0.00	45,993.00	24,007.00
Totals	5,882,423.00	0.00	5,882,423.00	4,061,689.95	20,000.00	4,061,689.95	1,800,733.05

Expenditure Schedule #21

Craigsville Public Service District - Sewer System Improvements Project

September 21, 2023

Notes:

- 8.17.2021:** Corrected expenditure to show Resolution 4 payment for Contract 2 Pay Est.1 from SRF Loan instead of Forgivable.
- 9.16.2021:** Incorporated Change Orders 1 & 2 for Contract 2. All Contingency funds are within SRF Forgivable, thus the Change Orders were incorporated into this segment of the funding. CO 1 increased Construction Contract \$21,266.27, CO 2 increased Construction Contract \$62,021.86 totaling \$83,288.13, Contingency decreased by the same.
- 10.19.2021:** Incorporated Change Order 3 for Contract 2 in SRF Forgivable segment of funding.
- 1.18.2022:** Updated expenditure to incorporate Contract 2 Change Orders 1 and 4 totaling \$117,158.08 into SRF Forgivable, decreased Contingency. Incorporated Contract 1 Change Order 1 totaling \$190,857.00 into IJDC Grant, decreased Underrun Funds. Incorporated Contract 2 Change Orders 2, 3 and 5 totaling \$70,314.94 into IJDC Grant, decreased Underrun Funds.
- 1.18.2022:** Incorporated Contract 2 Change Order 6 totaling \$3,127.08 in SRF Forgivable Loan, decreased Contingency.
- 3.16.2022:** Corrected error made on Resolution #9 for Engineering fees. RPR in the amount of \$14,708.89 was inadvertently charged to Post Construction, and Post Construction in the amount of \$3,300.00 was inadvertently charged to RPR.
- 5.1.2023:** Corrected error on Resolution #17. Incorrectly applied Administrative invoicing to Accounting line item.
- 5.8.2023:** Incorporated Change Order #2 to Contract #2 and Engineering Amendment #4. Moved all funds from Bid Underrun in IJDC Grant.
- 9.13.2023:** Incorporated SRF Completion Bond into expenditure schedule.



The Thrasher Group Inc.
600 White Oaks Blvd
Bridgeport, WV 26330

Craigsville Public Service District
P.O. Box 368
Craigsville, WV 26205

September 06, 2023
Project No: 020-01556.11
Invoice No: 1029658

Project 020-01556.11 CRAIGSVILLE SEWER SYSTEM IMPROVEMENTS

Invoice Total \$20,000.00

Craigsville Sewer System Improvements
ATTN: GARY ROBINSON

Billing Phase	Budget	Percent Complete	Earned	Previous Billing	Current Billing
BASIC SERVICES					
PLANNING	35,000.00	100.00	35,000.00	35,000.00	0.00
PRELIMINARY DESIGN	125,000.00	100.00	125,000.00	125,000.00	0.00
FINAL DESIGN	185,000.00	100.00	185,000.00	170,000.00	15,000.00
BIDDING	25,000.00	100.00	25,000.00	25,000.00	0.00
CONSTRUCTION	170,000.00	97.0588	165,000.00	165,000.00	0.00
POST CONSTRUCTION	20,000.00	67.50	13,500.00	13,500.00	0.00
Total BASIC SERVICES	560,000.00		548,500.00	533,500.00	15,000.00
ADDITIONAL SERVICES					
FUNDING APPLICATIONS	10,000.00	100.00	10,000.00	10,000.00	0.00
PSC SUBMISSION/EXPERT WITNESS	10,000.00	100.00	10,000.00	10,000.00	0.00
I&I INVESTIGATION	15,000.00	100.00	15,000.00	15,000.00	0.00
ENVIRONMENTAL CLEARANCES	10,000.00	100.00	10,000.00	10,000.00	0.00
DESIGN SURVEY	40,000.00	100.00	40,000.00	35,000.00	5,000.00
EASEMENT AND R.O.W.	10,000.00	100.00	10,000.00	10,000.00	0.00
GEOTECH	15,000.00	100.00	15,000.00	15,000.00	0.00
AERIAL MAPPING	10,000.00	100.00	10,000.00	10,000.00	0.00
ASSET MANAGEMENT PLAN	30,000.00	93.8662	28,159.87	28,159.87	0.00

GIS MAPPING	25,000.00	50.00	12,500.00	12,500.00	0.00
Total ADDITIONAL SERVICES	175,000.00		160,659.87	155,659.87	5,000.00

Total Fee	735,000.00		709,159.87	689,159.87	20,000.00
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Total Fee					20,000.00
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Total this Phase					\$20,000.00
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Total this Invoice					<u>\$20,000.00</u>
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Project Manager RYAN BOUSTANY

RONALD J. FLORA

ATTORNEY AT LAW

1115 SMITH STREET
MILTON, WEST VIRGINIA 25541
TEL: (304) 743-5354
FAX: (304) 743-4120
LAWRO77@AOL.COM

October 12, 2023

Craigsville Public Service District
Craigsville, West Virginia

West Virginia Department of Environmental Protection
Charleston, West Virginia

West Virginia Water Development Authority
Charleston, West Virginia

Jackson Kelly PLLC
Charleston, West Virginia

Re: Craigsville Public Service District
Sewer Revenue Bonds, Series 2021 B
(West Virginia CWSRF Program/Principal Forgiveness/Replacement)

Ladies and Gentlemen:

I am counsel to Craigsville Public Service District, a public service district, in Nicholas County, West Virginia (the "Issuer"). As such counsel, I have examined a certified copy of proceedings and other papers relating to the above-captioned replacement bonds of the Issuer (the "Replacement Bonds"), and Bond Purchase Agreement dated February 26, 2021 and an Amendment to the Bond Purchase Agreement for the Bonds, dated October 12, 2023, including all schedules and exhibits attached thereto (collectively, the "Bond Purchase Agreement"), by and among the Issuer, the West Virginia Water Development Authority (the "Authority") and the West Virginia Department of Environmental Protection (the "DEP"), a Bond Resolutions duly adopted by the Issuer on February 10, 2021, and September 21, 2023, as supplemented by Supplemental Resolutions duly adopted by the Issuer on February 10, 2021 and September 21, 2023, (collectively, the "Resolution"). All capitalized terms used herein and not otherwise defined herein shall have the same meanings set forth in the Bond Purchase Agreement and the Resolution of the Issuer when used herein.

I am of the opinion that:

1. The Issuer is a duly created and is validly existing as a public service district and public corporation and political subdivision of the State of West Virginia, with full power and authority to acquire and construct the Project as defined in the Resolution, to operate

and maintain the System and to adopt the Resolution, all under the Act and other applicable provisions of law.

2. The Amendment to the Bond Purchase Agreement has been duly authorized, executed and delivered by the Issuer and, assuming due authorization, execution and delivery by the DEP and the Authority, constitutes valid and binding agreements of the Issuer, enforceable in accordance with the terms.

3. The Chairman, Secretary and members of the Public Service Board of the Issuer have been duly, lawfully and properly elected or appointed, as applicable, have taken the requisite oaths, and are authorized to act in their respective capacities on behalf of the Issuer.

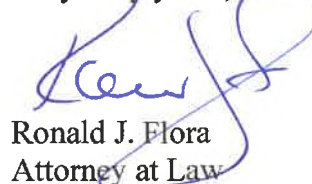
4. The Resolution has been duly adopted by the Issuer and is in full force and effect.

5. The execution and delivery of the Amendment to the Bond Purchase Agreement, the execution and delivery of the Replacement Bond and the consummation of the transactions contemplated by the Replacement Bonds, the Amendment to the Bond Purchase Agreement and the Resolution, and the carrying out of the terms thereof, do not and will not, in any material respect, conflict with or constitute, on the part of the Issuer, a breach or default under any ordinance, resolution, order, agreement, document or instrument to which the Issuer is a party or by which the Issuer or its properties are bound or any existing law, regulation, rule, order or decree to which the Issuer is subject.

6. To the best of my knowledge, there is no litigation, action, suit, proceeding or investigation at law or in equity before or by any court, public board or body, pending or threatened, wherein an unfavorable decision, ruling or finding would adversely affect the transactions contemplated by the Bond Purchase Agreement, the Replacement Bonds and the Resolution, the acquisition and construction of the Project, the operation of the System, the validity of the Replacement Bonds, the collection of the Net Revenues or the pledge of the Net Revenues.

All counsel to this transaction may rely upon this opinion as if specifically addressed to them.

Very truly yours,



Ronald J. Flora
Attorney at Law