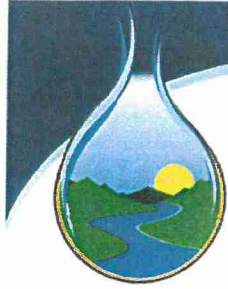


CITY OF MOUNT HOPE
COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS
SERIES 2019 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

Closing Date: April 27, 2022

TRANSCRIPT OF PROCEEDINGS

<u>DOCUMENT NO.</u>	<u>DESCRIPTION</u>	<u>INDEX NO.</u>
	I. <u>Authorizing Documents</u>	
1.1	Infrastructure Council Approval Letter.	1
1.2	Amendment to Bond Purchase Agreement.	2
1.3	Supplemental Resolution.	3
1.4	Specimen Replacement Series 2019 B Bond.	4
	II. <u>Certificates, Receipts and Other Documents</u>	
2.1	Certificate of Consulting Engineer with Schedule B.	5
2.2	CPA Certificate.	6
2.3	Receipt for Bond Proceeds.	7
2.4	Receipt for Replacement Bond.	8
2.5	New Issue Report Form.	9
2.6	Closing Memorandum.	10
2.7	First Draw Resolution.	11
	III. <u>Opinions</u>	
3.1	Opinion of Issuer's Counsel.	12



WEST VIRGINIA

Infrastructure & Jobs Development Council

June 12, 2018

Barbara Price
MOUNT HOPE, CITY OF
Box 151
Mt. Hope, WV 25880

Re: MOUNT HOPE, CITY OF
Sewer Plant Upgrade Project No. 2017S-1673
IJDC Binding Commitment
(Action Required by June 6, 2019)

Dear Barbara Price:

At its June 6, 2018 meeting, the West Virginia Infrastructure and Jobs Development Council (Council) voted to provide this binding offer of a \$500,000.00 Infrastructure Fund grant (Grant) for the above-named project (Project). The Grant will be subject to the terms set forth on Schedule A attached hereto and incorporated herein by reference. The final Grant amount will be established after the Sponsor has received acceptable bids for the Project. The Council will set aside a portion of the Infrastructure Fund to make the Grant upon the Sponsor's compliance with the program requirements.

Please know that your project cannot proceed to receive bid authorization until you return a signed copy of this letter to our office. Additionally, it is a violation of Council policy that projects bid without first obtaining permission to advertise for bids from the IJDC executive director. A bid authorization letter will be issued by the executive director when the project has satisfied all IJDC requirements necessary to bid.

This binding commitment shall expire on June 6, 2019. If the Sponsor has any questions regarding this commitment, please contact Wayne Morgan, Executive Director, at (304) 414-6501 (X106).

Sincerely,

Wayne Morgan
Executive Director

Wayne Morgan
Executive Director

cc: Katheryn Emery, West Virginia Department of Environmental Protection
Thomas Lance Morgan, Thrasher Engineering, Inc.
Lesley Taylor, Region 4 - Planning & Development Council
Michael D Griffith, Griffith & Associates

NOTE: Please acknowledge receipt below, keep one original, and immediately return one copy to
_____ the Council.

MOUNT HOPE, CITY OF

By: _____

Its: _____

Date: _____

Michael Kenning
Mayor
6/26/2018

AMENDMENT TO BOND PURCHASE AGREEMENT DATED APRIL 24, 2019

THIS WATER POLLUTION CONTROL REVOLVING FUND BOND PURCHASE AGREEMENT AMENDMENT (the "Bond Purchase Agreement Amendment"), made and entered into in several counterparts, by and among the WEST VIRGINIA WATER DEVELOPMENT AUTHORITY, a governmental instrumentality and body corporate of the State of West Virginia (the "Authority"), the WEST VIRGINIA DEPARTMENT OF ENVIRONMENTAL PROTECTION (the "DEP"), and the local government designated below (the "Local Government").

CITY OF MOUNT HOPE
(2017S-1673 / C-544586)
(Local Government)

W I T N E S S E T H:

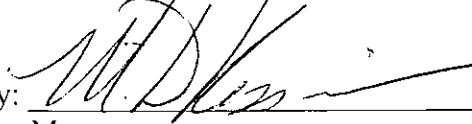
1. The Bond Purchase Agreement dated April 24, 2019 is hereby amended to increase the principal forgiveness amount of the City of Mount Hope Combined Waterworks and Sewerage System Revenue Bond, Series 2019 B (West Virginia CWSRF Program/Principal Forgiveness) by \$254,901, making the new aggregate principal amount \$1,254,901.
2. No other changes are being made to the Bond Purchase Agreement.

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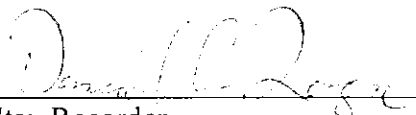
IN WITNESS WHEREOF, the parties hereto have caused this Bond Purchase Agreement Amendment to be executed by their respective duly authorized officers as of the date executed below by the Authority.

CITY OF MOUNT HOPE

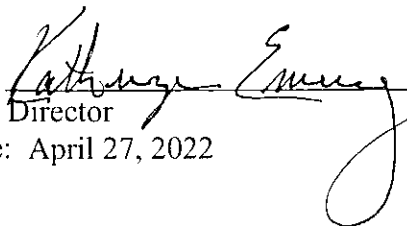
(SEAL)

By: 
Its: Mayor
Date: April 27, 2022

Attest:

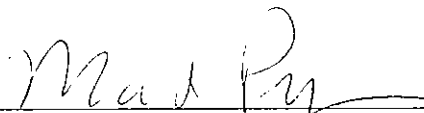

Its: Recorder

WEST VIRGINIA DEPARTMENT OF
ENVIRONMENTAL PROTECTION, DIVISION
OF WATER AND WASTE MANAGEMENT

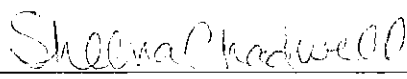
By: 
Its: Director
Date: April 27, 2022

WEST VIRGINIA WATER DEVELOPMENT
AUTHORITY

(SEAL)

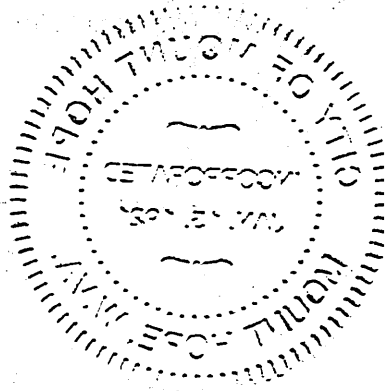
By: 
Its: Executive Director
Date: April 27, 2022

Attest:


Its: Authorized Officer

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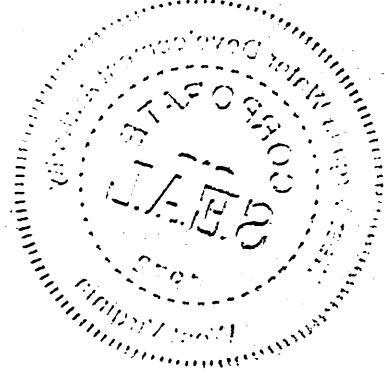


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CITY OF MOUNT HOPE
COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS
SERIES 2019 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/REPLACEMENT)

SUPPLEMENTAL RESOLUTION

SUPPLEMENTAL RESOLUTION PROVIDING AS TO THE PRINCIPAL AMOUNT, AND OTHER TERMS OF THE REPLACEMENT OF THE CITY OF MOUNT HOPE COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS SERIES 2019 B (WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS); AND MAKING OTHER PROVISIONS AS TO THE REPLACEMENT BOND.

WHEREAS, the City Council (the “Governing Body”) of the City of Mount Hope (the “Issuer”) has duly and officially adopted a Bond Ordinance on March 12, 2019 (the “Ordinance”), entitled:

AN ORDINANCE AUTHORIZING THE ACQUISITION AND CONSTRUCTION OF IMPROVEMENTS AND EXTENSIONS TO THE SEWERAGE PORTION OF THE EXISTING PUBLIC COMBINED WATERWORKS AND SEWERAGE SYSTEM OF THE CITY OF MOUNT HOPE AND THE FINANCING OF THE COST, NOT OTHERWISE PROVIDED, THEREOF THROUGH THE ISSUANCE BY THE CITY OF NOT MORE THAN \$2,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS, SERIES 2019 A (WEST VIRGINIA CWSRF PROGRAM) AND NOT MORE THAN \$1,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS, SERIES 2019 B (WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS); PROVIDING FOR THE RIGHTS AND REMEDIES OF AND SECURITY FOR THE REGISTERED OWNERS OF SUCH BONDS; AUTHORIZING EXECUTION AND DELIVERY OF ALL DOCUMENTS RELATING TO THE ISSUANCE OF SUCH BONDS; APPROVING, RATIFYING AND CONFIRMING A BOND PURCHASE AGREEMENT RELATING TO SUCH BONDS; AUTHORIZING THE SALE AND PROVIDING FOR THE TERMS AND PROVISIONS OF SUCH BONDS AND ADOPTING OTHER PROVISIONS RELATING THERETO.

WHEREAS, the capitalized terms used herein and not otherwise defined herein shall have the same meaning set forth in the Ordinance when used herein;

WHEREAS, the Ordinance provides for the issuance of the Combined Waterworks and Sewerage System Revenue Bonds, Series 2019 A (West Virginia CWSRF Program) in an amount not to exceed \$2,500,000 (the "Series 2019 A Bonds") and the Combined Waterworks and Sewerage System Revenue Bonds, Series 2019 B (West Virginia CWSRF Program/Principal Forgiveness) in an amount not to exceed \$1,500,000 (the "Series 2019 B Bonds" and together with the Series 2019 A Bonds, collectively, the "Series 2019 Bonds"), all in accordance with Chapter 8, Article 20 and Chapter 22C, Article 2 of the Code of West Virginia, 1931, as amended (collectively, the "Act"); and in the Ordinance it is provided that the exact principal amount, date, maturity date, interest rate, payment schedule, sale price and other terms of each series of the Bonds should be established by a supplemental resolution, and that other matters relating to the Bonds be herein provided for;

WHEREAS, the \$1,700,000 Combined Waterworks and Sewerage System Revenue Bonds, Series 2019 A (West Virginia CWSRF Program) (the "Series 2019 A Bonds") and the \$1,000,000 Combined Waterworks and Sewerage System Revenue Bonds, Series 2019 B (West Virginia CWSRF Program/Principal Forgiveness) (the "Series 2019 B Bonds") were issued on April 24, 2019, pursuant to the Ordinance;

WHEREAS, due to increased project costs, the West Virginia Water Development Authority (the "Authority") and West Virginia Department of Environmental Protection (the "DEP") recommend increasing the principal amount of the Series 2019 B Bonds to \$1,254,901;

WHEREAS, the \$1,254,901, is less than the not to exceed amount of \$1,500,000 authorized in the Ordinance;

WHEREAS, the Governing Body deems it essential and desirable that this supplemental resolution (the "Supplemental Resolution") be adopted, that the Amendment to Bond Purchase Agreement Dated April 24, 2019, to be entered into among the Issuer, the Authority and the DEP (the "Bond Purchase Agreement") be approved, executed and ratified by the Issuer, that the replacement bond and the exact principal amount, and other terms of the Bonds be fixed hereby in the manner stated herein, and that other matters relating to the Series 2019 B Bonds be herein provided for.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MOUNT HOPE, WEST VIRGINIA, AS FOLLOWS:

Section 1. It is hereby found and determined that:

Pursuant to the Ordinance, the Issuer is hereby authorized to increase the principal amount the Series 2019 B Bonds as follows:

The City of Mount Hope Combined Waterworks and Sewerage System Revenue Bonds, Series 2019 B (West Virginia CWSRF Program/Principal Forgiveness/Replacement) shall be in the form of a single bond, shall be replaced in the principal amount of \$1,254,901, shall be dated April 27, 2022, with the principal amounts advanced under the Series 2019 B Bonds being deemed forgiven on the 30th day of June in the fiscal year in which advanced (herein after referred to the "Replacement Series 2019 B Bond"). The form of the replacement bond is attached hereto as Exhibit A. The Series 2019 B Bonds shall be deemed no longer outstanding after the last advance is forgiven. The Series 2019 B Bonds are not subject to an Administrative Fee.

Section 2. All other provisions relating to the Series 2019 B Bonds and the text of the Series 2019 Bonds shall be in substantially the form provided in the Ordinance.

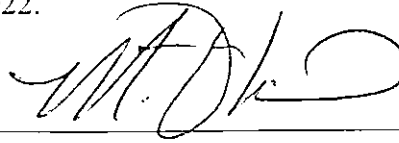
Section 3. The Bond Purchase Agreement and the execution and delivery by the Mayor thereof shall be and the same are hereby authorized, approved, and directed. The Mayor shall execute and deliver the Bond Purchase Agreement with such changes, insertions and omissions as may be approved by the Mayor. The execution of the Bond Purchase Agreement by the Mayor shall be conclusive evidence of any approval required by this Section, and authorization of any action required by the Bond Purchase Agreement relating to the issuance and sale of the Series 2019 B Bonds, including the payment of all necessary fees and expenses in connection therewith.

Section 4. The Mayor and Recorder are hereby authorized and directed to execute and deliver the Replacement Series 2019 B Bond and such other documents and certificates required or desirable in connection with the Replacement Series 2019 B Bond hereby and by the Ordinance approved and provided for, to the end that the Replacement Series 2019 B Bond may be delivered to the Authority pursuant to the Bond Purchase Agreement on or about April 27, 2022.

Section 5. This Supplemental Resolution shall be effective immediately following adoption hereof.

[The remainder of this page intentionally left blank]

Adopted this 12th day of April, 2022.

A handwritten signature in black ink, appearing to be 'M. D. O.', written over a horizontal line.

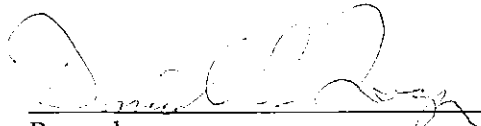
Mayor

CERTIFICATION

Certified a true copy of a Supplemental Resolution duly adopted by the City Council of the CITY OF MOUNT HOPE on the 12th day of April, 2022.

Dated this 27th day of April, 2022.

[SEAL]



Recorder

EXHIBIT A
FORM OF REPLACEMENT BOND

UNITED STATES OF AMERICA
STATE OF WEST VIRGINIA
THE CITY OF MOUNT HOPE
COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS
SERIES 2019 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/REPLACEMENT)

No. BR-1

\$1,254,901

KNOW ALL MEN BY THESE PRESENTS: That on the 24th day of April, 2019, and amended on this 27th day of April, 2022, the CITY OF MOUNT HOPE, a municipal corporation organized and existing under the laws of the State of West Virginia in Fayette County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the West Virginia Water Development Authority (the "Authority") or registered assigns the sum of ONE MILLION TWO HUNDRED FIFTY FOUR THOUSAND NINE HUNDRED ONE DOLLARS (\$1,254,901), or such lesser amount as shall have been advanced to the Issuer hereunder and not previously forgiven, as set forth in the "Record of Advances" attached as EXHIBIT A hereto and incorporated herein. This Bond shall not be subject to the Administrative Fee.

This Bond shall bear no interest. Principal installments of this Bond are 100% forgivable as set forth in the Bond Purchase Agreement. The Bond shall be deemed no longer outstanding after the last advance is forgiven.

This Bond may be redeemed prior to its stated date of maturity in whole or in part, but only with the express written consent of the Authority and the West Virginia Department of Environmental Protection (the "DEP"), and upon the terms and conditions prescribed by, and otherwise in compliance with, the Bond Purchase Agreement by and between the Issuer and the Authority, on behalf of the DEP, dated April 24, 2019, and the Amendment to Bond Purchase Agreement by and between the Issuer and the Authority, on behalf of the DEP, dated April 27, 2022.

This Bond is issued (i) to pay a portion of the costs of acquisition, construction and installation of certain extensions, additions, betterments and improvements to the existing public waterworks system of the Issuer (the "Project"); and (ii) to pay certain costs of issuance of the Bonds of this Series (the "Bonds") and related costs. The existing public combined waterworks and sewerage system of the Issuer, the Project and any further extensions, additions, betterments and improvements thereto are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West Virginia, including particularly Chapter 8, Article 20 and Chapter 22C, Article 2 of the Code of West Virginia, 1931, as amended (collectively, the "Act"), a Bond Ordinance duly enacted by

the Issuer on April 9, 2019, and Supplemental Resolutions duly adopted by the Issuer on April 9, 2019, and April 12, 2022 (collectively, the “Bond Ordinance”), and is subject to all the terms and conditions thereof. The Bond Ordinance provides for the issuance of additional bonds under certain conditions, and such bonds would be entitled to be paid and secured equally and ratably from and by the funds and revenues and other security provided for the Bonds under the Bond Ordinance.

The Issuer has entered into certain further covenants with the registered owners of the Bonds for the terms of which reference is made to the Bond Ordinance. Remedies provided the Registered Owners of the Bonds are exclusively as provided in the Bond Ordinance, to which reference is here made for a detailed description thereof.

This Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

All money received from the sale of this Bond, after reimbursement and repayment of all amounts advanced for preliminary expenses as provided by law and the Bond Ordinance, shall be applied solely to payment of the costs of the Project and costs of issuance hereof described in the Bond Ordinance, and there shall be and hereby is created and granted a lien upon such monies, until so applied, in favor of the Registered Owner of this Bond.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and at the issuance of this Bond do exist, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside into said special fund by the Issuer for the prompt payment of the principal of this Bond.

All provisions of the Bond Ordinance, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

IN WITNESS WHEREOF, the CITY OF MOUNT HOPE has caused this Bond to be signed by its Mayor and its corporate seal to be hereunto affixed and attested by its Recorder, and has caused this Bond to be dated as of the date first written above.

[SEAL]

Mayor

ATTEST:

Recorder

EXHIBIT A
RECORD OF ADVANCES

	<u>AMOUNT</u>	<u>DATE</u>		<u>AMOUNT</u>	<u>DATE</u>
(1)	\$		(19)	\$	
(2)	\$		(20)	\$	
(3)	\$		(21)	\$	
(4)	\$		(22)	\$	
(5)	\$		(23)	\$	
(6)	\$		(24)	\$	
(7)	\$		(25)	\$	
(8)	\$		(26)	\$	
(9)	\$		(27)	\$	
(10)	\$		(28)	\$	
(11)	\$		(29)	\$	
(12)	\$		(30)	\$	
(13)	\$		(31)	\$	
(14)	\$		(32)	\$	
(15)	\$		(33)	\$	
(16)	\$		(34)	\$	
(17)	\$		(35)	\$	
(18)	\$		(36)	\$	
		TOTAL	\$		

(Form of)

ASSIGNMENT

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____, _____.

In the presence of:

BR-1

SPECIMEN

UNITED STATES OF AMERICA
STATE OF WEST VIRGINIA
THE CITY OF MOUNT HOPE
COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS
SERIES 2019 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/REPLACEMENT)

No. BR-1

\$1,254,901

KNOW ALL MEN BY THESE PRESENTS: That on the 24th day of April, 2019, and amended on this 27th day of April, 2022, the CITY OF MOUNT HOPE, a municipal corporation organized and existing under the laws of the State of West Virginia in Fayette County of said State (the "Issuer"), for value received, hereby promises to pay, solely from the special funds provided therefor, as hereinafter set forth, to the West Virginia Water Development Authority (the "Authority") or registered assigns the sum of ONE MILLION TWO HUNDRED FIFTY FOUR THOUSAND NINE HUNDRED ONE DOLLARS (\$1,254,901), or such lesser amount as shall have been advanced to the Issuer hereunder and not previously forgiven, as set forth in the "Record of Advances" attached as EXHIBIT A hereto and incorporated herein. This Bond shall not be subject to the Administrative Fee.

This Bond shall bear no interest. Principal installments of this Bond are 100% forgivable as set forth in the Bond Purchase Agreement. The Bond shall be deemed no longer outstanding after the last advance is forgiven.

This Bond may be redeemed prior to its stated date of maturity in whole or in part, but only with the express written consent of the Authority and the West Virginia Department of Environmental Protection (the "DEP"), and upon the terms and conditions prescribed by, and otherwise in compliance with, the Bond Purchase Agreement by and between the Issuer and the Authority, on behalf of the DEP, dated April 24, 2019, and the Amendment to Bond Purchase Agreement by and between the Issuer and the Authority, on behalf of the DEP, dated April 27, 2022.

This Bond is issued (i) to pay a portion of the costs of acquisition, construction and installation of certain extensions, additions, betterments and improvements to the existing public waterworks system of the Issuer (the "Project"); and (ii) to pay certain costs of issuance of the Bonds of this Series (the "Bonds") and related costs. The existing public combined waterworks and sewerage system of the Issuer, the Project and any further extensions, additions, betterments and improvements thereto are herein called the "System." This Bond is issued under the authority of and in full compliance with the Constitution and statutes of the State of West

SPECIMEN

Virginia, including particularly Chapter 8, Article 20 and Chapter 22C, Article 2 of the Code of West Virginia, 1931, as amended (collectively, the "Act"), a Bond Ordinance duly enacted by the Issuer on April 9, 2019, and Supplemental Resolutions duly adopted by the Issuer on April 9, 2019, and April 12, 2022 (collectively, the "Bond Ordinance"), and is subject to all the terms and conditions thereof. The Bond Ordinance provides for the issuance of additional bonds under certain conditions, and such bonds would be entitled to be paid and secured equally and ratably from and by the funds and revenues and other security provided for the Bonds under the Bond Ordinance.

The Issuer has entered into certain further covenants with the registered owners of the Bonds for the terms of which reference is made to the Bond Ordinance. Remedies provided the Registered Owners of the Bonds are exclusively as provided in the Bond Ordinance, to which reference is here made for a detailed description thereof.

This Bond, under the provision of the Act is, and has all the qualities and incidents of, a negotiable instrument under the Uniform Commercial Code of the State of West Virginia.

All money received from the sale of this Bond, after reimbursement and repayment of all amounts advanced for preliminary expenses as provided by law and the Bond Ordinance, shall be applied solely to payment of the costs of the Project and costs of issuance hereof described in the Bond Ordinance, and there shall be and hereby is created and granted a lien upon such monies, until so applied, in favor of the Registered Owner of this Bond.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and at the issuance of this Bond do exist, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of the Issuer, does not exceed any limit prescribed by the Constitution or statutes of the State of West Virginia and that a sufficient amount of the Net Revenues of the System has been pledged to and will be set aside into said special fund by the Issuer for the prompt payment of the principal of this Bond.

All provisions of the Bond Ordinance, resolutions and statutes under which this Bond is issued shall be deemed to be a part of the contract evidenced by this Bond to the same extent as if written fully herein.

IN WITNESS WHEREOF, the CITY OF MOUNT HOPE has caused this Bond to be signed by its Mayor and its corporate seal to be hereunto affixed and attested by its Recorder, and has caused this Bond to be dated as of the date first written above.

[SEAL]



Mayor

SPECIMEN

ATTEST:



Recorder

SPECIMEN

EXHIBIT A

RECORD OF ADVANCES

<u>AMOUNT</u>		<u>DATE</u>	<u>AMOUNT</u>		<u>DATE</u>
(1)	\$		(19)	\$	
(2)	\$		(20)	\$	
(3)	\$		(21)	\$	
(4)	\$		(22)	\$	
(5)	\$		(23)	\$	
(6)	\$		(24)	\$	
(7)	\$		(25)	\$	
(8)	\$		(26)	\$	
(9)	\$		(27)	\$	
(10)	\$		(28)	\$	
(11)	\$		(29)	\$	
(12)	\$		(30)	\$	
(13)	\$		(31)	\$	
(14)	\$		(32)	\$	
(15)	\$		(33)	\$	
(16)	\$		(34)	\$	
(17)	\$		(35)	\$	
(18)	\$		(36)	\$	
TOTAL		\$			

SPECIMEN

(Form of)

ASSIGNMENT

FOR VALUE RECEIVED the undersigned sells, assigns, and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____, Attorney to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____, _____.

In the presence of:

CITY OF MOUNT HOPE
COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS
SERIES 2019 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

CERTIFICATE OF CONSULTING ENGINEER

I, Jonathan C. Carpenter, Registered Professional Engineer, West Virginia License No. 015425, of The Thrasher Group, Inc., Charleston, West Virginia, hereby certify as follows:

1. My firm is engineer for the design of certain additions, betterments and improvements consisting of constructing an equalization basin at the existing sewerage system treatment plant, and other upgrades and improvements to the existing sewerage portion of the System (as hereinafter defined), together with all appurtenant facilities (the "Project") to the existing public combined waterworks and sewerage system (the "System") of the City of Mount Hope (the "Issuer"), to be constructed primarily in Fayette County, West Virginia, which a portion of the Project is being permanently financed by the above-captioned replacement bonds (the "Bonds") of the Issuer. All capitalized words used herein and not defined herein shall have the same meaning set forth in the Bond Ordinance passed by the Issuer on March 12, 2019, effective April 9, 2019, as supplemented by Supplemental Resolutions adopted by the Issuer on April 9, 2019 and April 12, 2022, and the Bond Purchase Agreement by and among the Issuer, the West Virginia Water Development Authority (the "Authority") and the West Virginia Department of Environmental Protection ("DEP"), dated April 24, 2019 and the Amendment to the Bond Purchase Agreement, dated April 27, 2022 (together the "Bond Purchase Agreement").

2. The Bonds are being issued for the purposes of (i) paying a portion of the costs of the Project; and (ii) paying certain costs of issuance in connection therewith.

3. To the best of my knowledge, information and belief, (i) within the limits and in accordance with the applicable and governing contractual requirements relating to the Project, the Project will be constructed in general accordance with the approved plans, specifications and designs prepared by my firm and approved by the DEP and any change orders approved by the Issuer, the DEP and all necessary governmental bodies; (ii) the schematic design for the Project began after July 1, 2012, (iii) the Project, as designed, is adequate for its intended purpose and has a useful life of at least 40 years, if properly operated and maintained, excepting anticipated replacements due to normal wear and tear; (iv) the Issuer has received bids for the acquisition and construction of the Project which are in an amount and otherwise compatible with the plan of financing set forth in Schedule B attached hereto as Exhibit A, and in reliance upon the opinion of John H. Shumate, Jr., Esq. all successful bidders have made required provisions for all insurance and payment and performance bonds and that such insurance policies or binders and such bonds have been verified for accuracy; (v) the successful bidders received any and all addenda to the original bid documents; (vi) the bid documents relating to the Project reflect the Project as approved by the DEP and the bid forms provided to the bidders contain all critical operational components of the Project; (vii) the successful bids include prices for every item on

such bid forms; (viii) the uniform bid procedures were followed; (ix) the Issuer has obtained all permits required by the laws of the State of West Virginia and the United States necessary for the acquisition and construction of the Project and operation of the System; (x) in reliance upon the certificate of Griffith & Associates, PLLC of even date herewith, as of the effective date thereof, the rates and charges for the System as adopted by the Issuer will be sufficient to comply with the provisions of the Bond Purchase Agreement; (xi) the net proceeds of the Bonds, together with all other moneys on deposit or to be simultaneously deposited and irrevocably pledged thereto and the proceeds of grants, if any, irrevocably committed therefor, are sufficient to pay the costs of acquisition and construction of the Project approved by the DEP; (xii) the successful bidders have provided the Drug-Free Workplace Affidavit as evidence of the Vendor's compliance with the provisions of Article 1D, Chapter 21 of the West Virginia Code; and (xiii) attached hereto as Exhibit A is the final amended "Schedule B - Total Cost of Project; Sources of Funds and Cost of Financing" for the Project.

4. The Project will serve no new customers in the Mount Hope area as approved by the Infrastructure Council without substitution.

[Remainder of page intentionally left blank]

WITNESS my signature and seal on this 27th day of April, 2022.

THE THRASHER GROUP, INC.

[SEAL]




Jonathan Carpenter, P.E.
West Virginia License No. 015425

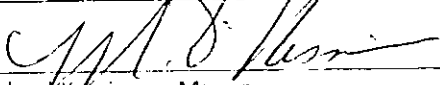
EXHIBIT A

Schedule B

[See Attached]

CITY OF MOUNT HOPE
FLOW EQUALIZATION BASIN AND PUMP STATION PROJECT
COMPLETION BOND SCHEDULE B
April 5, 2022

Description	Amount
Diesel Pump - Godwin Pump	\$127,893.75
Diesel Pump Installation - Tribute Contracting	\$85,466.65
Diesel Pump Electrical Installation - C2G	\$4,540.00
Contingency	\$10,000.60
Engineering Design	\$10,000.00
Engineering During Construction	\$3,000.00
Resident Project Representation	\$10,000.00
Accounting / CPA Certificate	\$4,000.00
Total Amount of Completion Bond	\$254,901.00



Michael Kessinger, Mayor

Date 4/12/2022



Jonathan Carpenter, The Thrasher Group

4/11/2022
Date



west virginia department of environmental protection

Division of Water and Waste Management
601 57th Street, SE
Charleston, WV 25304
Phone: 304-926-0495 / Fax: 304-926-0496

Austin Caperton, Cabinet Secretary
dep.wv.gov

May 21, 2018

The Honorable Michael Kessinger
Mayor, City of Mount Hope
P.O. Box 151
Mount Hope, West Virginia 25880

RE: City of Mount Hope
SRF Number C-544586
Binding Commitment

Dear Mayor Kessinger:

This letter is to confirm our intention of providing the long-term financing through the Clean Water State Revolving Fund Program for the City's equalization basin project.

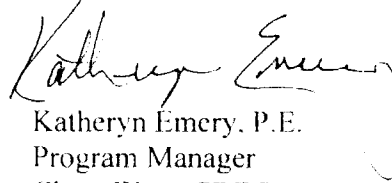
We are hereby committing an amount of \$2,700,000 which contains two loan components. A repayable loan of \$1,700,000 will be issued at 0 interest, 0.5% annual administrative fee for a term of up to 40 years. A forgivable loan in the amount of \$1,000,000 may also be assumed because the project qualifies for additional subsidization for disadvantaged communities under the CWSRF program. The city qualifies for these terms as long as the 3,400 gallon average sewer rate is greater than \$35.36 (2% MHI). The final loan amount may be adjusted after receipt of bids and a formal application is submitted.

If the City's bonds have not been issued to the Fund prior to November 21, 2018, it is understood that the Fund reserves the right to discontinue processing the City's application on that day and will have no further responsibilities or obligations hereunder.

City of Mount Hope
May 21, 2018
Page Two

Should you have any questions, please do not hesitate to contact me at (304) 926-0499, extension 1596 or at Katheryn.D.Emery@wy.gov.

Sincerely,



Katheryn Emery, P.E.
Program Manager
Clean Water SRF Program

KE/jc

cc: Ms. Samme Gee, Esq., Jackson Kelly
Mr. T. Lance Morgan, P.E., The Thrasher Group, Inc.
Mr. John Shumate, Esq.
Ms. Lesley Taylor, Region 4 Planning & Development Council

CITY OF MOUNT HOPE
COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS
SERIES 2019 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

RECEIPT FOR BOND PROCEEDS

On this 27th day of April, 2022, the undersigned Mayor of the City of Mount Hope (the “Issuer”), for and on behalf of the Issuer, hereby certifies that the Issuer has received on the date hereof from the West Virginia Water Development Authority (the “WDA”), on behalf of the Clean Water State Revolving Fund, the sum of \$155,696.78, being an advance on its \$1,254,901 Combined Waterworks and Sewerage System Revenue Bonds, Series 2019 B (West Virginia CWSRF Program/Principal Forgiveness/Replacement), dated April 27, 2022 (the “Replacement Bonds”). The Issuer understands that the remaining proceeds of the Replacement Bonds will be advanced to the Issuer from time to time as construction proceeds to completion.

[Remainder of page intentionally left blank]

WITNESS my signature as of the 27th day of April, 2022.

CITY OF MOUNT HOPE

A handwritten signature in cursive script, appearing to read "M. D. Davis", written over a horizontal line.

Mayor

CITY OF MOUNT HOPE
COMBINED WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS
SERIES 2019 B
(WEST VIRGINIA CWSRF PROGRAM/PRINCIPAL FORGIVENESS/ REPLACEMENT)

RECEIPT FOR REPLACEMENT BONDS

The undersigned authorized representative of the West Virginia Water Development Authority (the “Authority”), for and on behalf of the Authority, hereby certifies as follows:

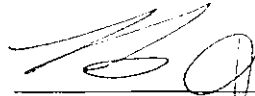
1. On the 27th day of April, 2022, in Charleston, West Virginia, the Authority received the entire original issue of \$1,254,901 in aggregate principal amount of the Combined Waterworks and Sewerage System Revenue Bonds, Series 2019 B (West Virginia CWSRF Program/Principal Forgiveness/Replacement), of the Issuer, dated April 24, 2019, and amended April 27, 2022, issued in the form of one bond, fully registered to the Authority, and numbered BR-1 (the “Replacement Series 2019 B Bonds”).

2. At the time of such receipt of the Replacement Series 2019 B Bonds, they had been executed by the Mayor of the Issuer and attested by the Recorder of the Issuer, by their respective manual signatures, and the official seal of the Issuer had been impressed upon the Replacement Series 2019 B Bonds.

[Remainder of page intentionally left blank]

WITNESS my signature on this 27th day of April, 2022.

WEST VIRGINIA WATER DEVELOPMENT
AUTHORITY

A handwritten signature in black ink, appearing to be 'J. B. A.', written over a horizontal line.

Authorized Representative

WEST VIRGINIA MUNICIPAL BOND COMMISSION**NEW ISSUE REPORT FORM**

900 Pennsylvania Avenue, Suite 1117, Charleston, WV 25302

Phone: (304) 558-3971

FAX: (304) 558-1280

mbc.wv.gov

Date of Report: April 27, 2022

ISSUE: City of Mount Hope Combined Waterworks and Sewerage System Revenue Bonds,
Series 2019 B (West Virginia CWSRF Program/Principal Forgiveness/Replacement)ADDRESS: 609 Main Street, Mount Hope, WV 25880 COUNTY: FayettePURPOSE OF ISSUE: X New Money
_____ Refunding Refunds issue(s) dated: _____ISSUE DATE: April 27, 2022 RATE: N/A ADMIN FEE: N/AISSUE AMOUNT: \$1,254,9011st DEBT SERVICE DUE: N/A 1st PRINCIPAL DUE: N/A1st DEBT SERVICE AMOUNT: N/A PAYING AGENT: Municipal Bond CommissionBOND COUNSEL: Jackson Kelly PLLCContact Name: Samme L. Gee, EsquirePhone: (304) 340-1318Email: sgee@jacksonkelly.com

UNDERWRITERS COUNSEL: _____

Contact Name: _____

Phone: _____

Email: _____

CLOSING BANK: Pendleton Community BankContact Name: LeighPhone: (304) 877-5551

Email: _____

ESCROW TRUSTEE: _____

Contact Name: _____

Phone: _____

Email: _____

KNOWLEDGEABLE ISSUER CONTACT:

Contact Name: Cindy WingroveTitle: TreasurerPhone: (304) 877-2211Email: ckwingrove@suddenlinkmail.comOTHER : WVDEPContact Name : John GiroirTitle : Program ManagerPhone: (304) 926-0499 ex 43836Email: john.giroir@wv.gov

DEPOSITS TO MBC AT CLOSE: _____

By Wire _____

Check _____

In-house Transfer _____

Accrued Interest: _____

Capitalized Interest: _____

Reserve Account: _____

Other : _____

REFUNDS & TRANSFERS BY MBC AT CLOSE:

By Wire _____

Check _____

IGT _____

To Escrow Trustee : _____

To Issuer: _____

To Cons. Invest Fund: _____

To Other : _____

ISSUER NUMBERS:

BANK ID NUMBER: _____

ACCOUNT NUMBER: _____

CUSIP: _____

PROGRAM NUMBER: _____

NOTES: Principal Forgiveness.

FOR MUNICIPAL BOND COMMISSION USE ONLY:

Documents Required: _____

Transfers Required: _____